NOV'26

RH MINERVA INDIA UNDER-SERVED

PERFORMANCE (Annualised for > 1 Year)

PERIOD	RH MINERVA INDIA UNDER-SERVED	BSE 500 TRI
FY27TD	53.299%	7.127%
6 MONTHS	31.324%	-2.950%
1 YEAR	30.223%	-7.150%
3 YEARS	15.157%	9.940%
5 YEARS	16.238%	8.650%
10 YEARS	15.436%	12.504%
SINCE INCEPTION	16.558%	12.351%

PORTFOLIO QUANTS

METRICS	RH MINERVA INDIA UNDER-SERVED	BSE 500 TRI
1Y Rolling Return	18.16%	15.69%
2Y Rolling Return	16.89%	15.12%
SD	23.92%	20.41%
Beta	0.82	1.00
Sharpe	0.49	0.34
Treynor	0.22	0.07

TOP 5 SECTOR

SECTOR	WEIGHTS
AUTOMOBILE & AUTO COMPONENTS	32%
FOREST MATERIALS	20%
MEDIA	12%
TEXTILES	6%
DISTILLERIES	3%

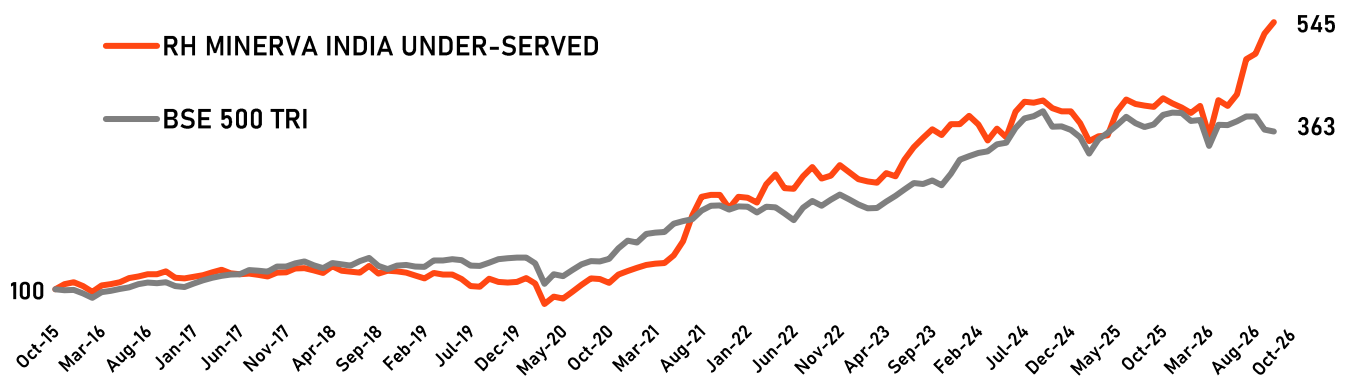
M-CAP SPLIT

M-CAP	WEIGHTS
LARGECAP	0%
MIDCAP	0%
SMALLCAP	79%
CASH	21%

TOP 5 HOLDINGS

SECURITY	WEIGHTS
SSWL	24.47%
JKPAPER	20.00%
PVRINOX	11.95%
PGIL	6.08%
FIEMIND	4.95%

NAV GRAPH OF STRATEGY SINCE INCEPTION



RIGHT HORIZONS PMS

RIGHT HORIZONS PMS

RH PMS is a discretionary Portfolio Management Services firm, started operations in 2012, after years of rigorous fundamental & technical research by the Right Horizons Group before inception. Over this period, we have developed an expertise in picking stocks that can do well on a risk-adjusted basis which is also demonstrated in our portfolio performance during volatile market conditions. The Fund Management Team has a combined experience of more than forty years in investment and research and is headed by Mr. Anil Rego, who is a seasoned investor of more than twenty years of investing experience and is supported by CFAs, IIT and IIM graduates.

RH FUND HOUSE PHILOSOPHY

"We strive to deliver a superior risk-adjusted return through a robust risk management methodology, using a structured investment process and an in-depth Fundamental and Quantitative Analysis framework."

RH INVESTMENT PROCESS

RH SCREENER

- 3 Year CAGR of Net Sales
- 3 Year Avg ROCE
- Latest D/E
- Operating Profit
- % Pledged Promoter

RH SCORE CARD

- EV to EBITDA
- EV to Sales
- TTM P/E
- Total Debt to Equity
- Loans & Advances to BV
- TTM Interest Coverage

RH RISK RADAR

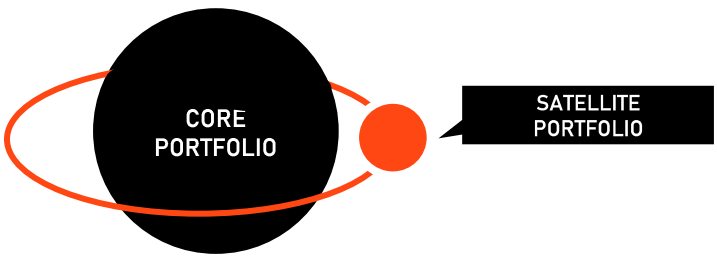
- Corporate Governance (Forensic Check)
- Business Moat
- Sectoral Cap
- Stock Level Cap
- Revisit investment thesis when stock falls below the threshold level

RH PENDULUM

- Factors directly impacting the company
- Changes in Macro & underlying parameters
- Forward P/E Bands
- Technical Levels - Support and Resistance Levels

CORE & SATELLITE PORTFOLIO

- Core Portfolio: Capital Efficient high growth companies (~80% portfolio allocation)
- Satellite Portfolio: Turnaround stories/ Contrarian bets having a higher margin of safety and greater risk-reward potential (~20% portfolio allocation)



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