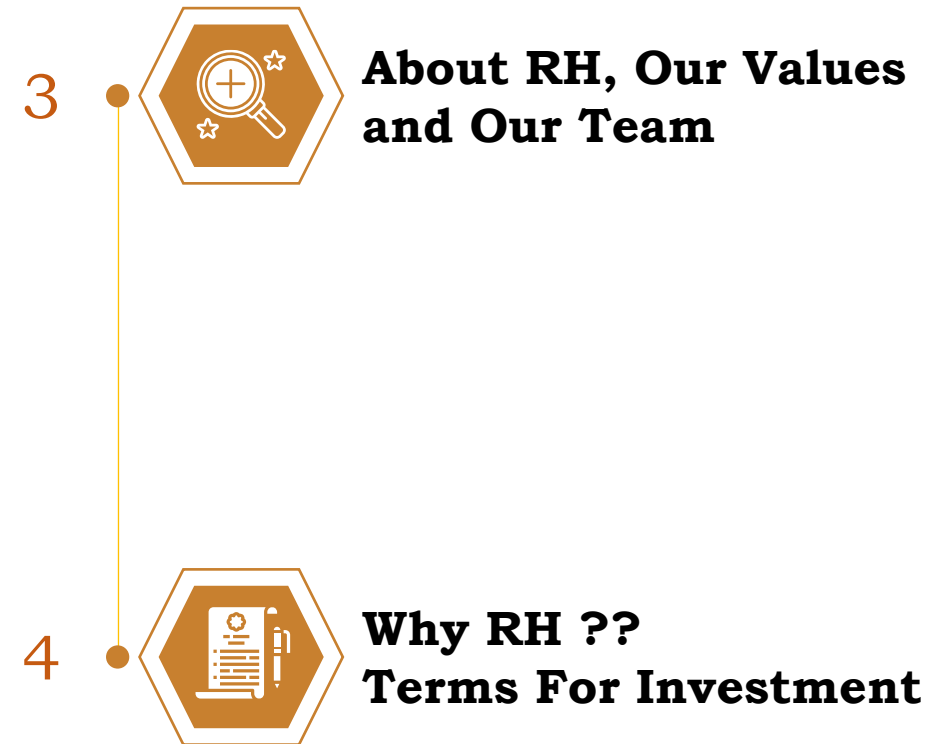


PORTFOLIO MANAGEMENT **SERVICES**

Portfolio Management is the Art and Science of selecting the Right Investment Instruments in the Right Proportion to generate Optimum Returns Balancing Risk



The Essence Of Investment Management Is The Management Of Risk, Not Just The Management Of Returns



RH FUND HOUSE INVESTMENT PHILOSOPHY



◆ ————— ◆

We strive to deliver a superior **Risk Adjusted Return** through a robust **Risk Management Methodology**, using a **Structured Investment Process** and an in-depth **Fundamental and Quantitative Analysis** framework.

[RHSIP] - RH STRUCTURED INVESTMENT PROCESS

RH SCREENER [RHS]

Screening from a Universe of 1300 companies based on key parameters like ROE, RoCE, PAT Growth, Promoter holding, etc.

RH SCORECARD [RHSC]

Stock Evaluation Framework & Scorecard built using weightages given to Valuation and Return Ratios, Forensic Filters and selected line items from Financial statements



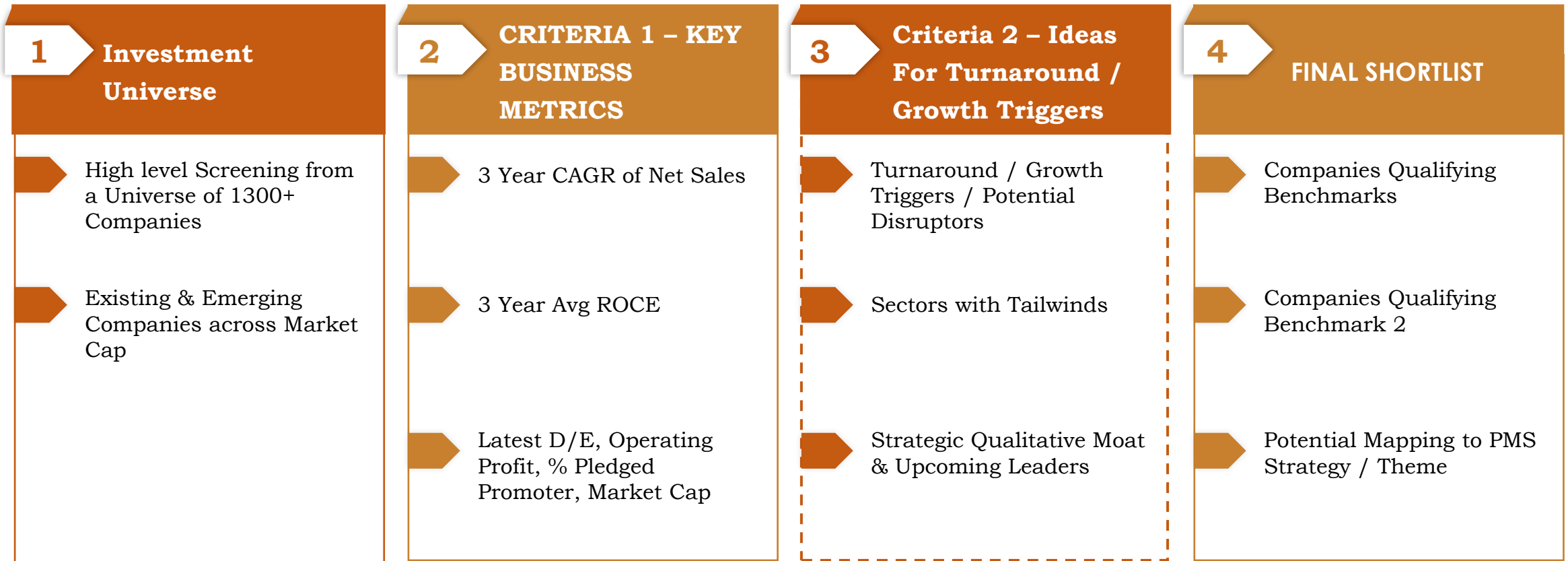
RH PENDULUM [RHP]

Our Stock Rebalancing framework governed by both Fundamental levels and opportunistic technical levels

RH RISK RADAR [RHRR]

Our Risk Evaluation Criteria and Radar to factor in Regulatory Changes, to capture Business Risk, to limit sector and Stock Level Exposure and to rebalance Portfolio

[RHS] - RH SCREENER



[RHSC] - RH SCORECARD

- Turnaround Triggers
 - Companies with Growth Triggers / Potential Disruption
 - Sectors with tailwinds
 - Strategic/ qualitative Moat
 - Upcoming Leaders
-
- Promoters Pledging
 - Promoters Holding
 - Change in Institutional Holding
 - Credit Rating
 - Dividend Yield
-
- ROE 5 Yr Avg
 - ROCE 5 Yr Avg
 - Asset Turnover Ratio

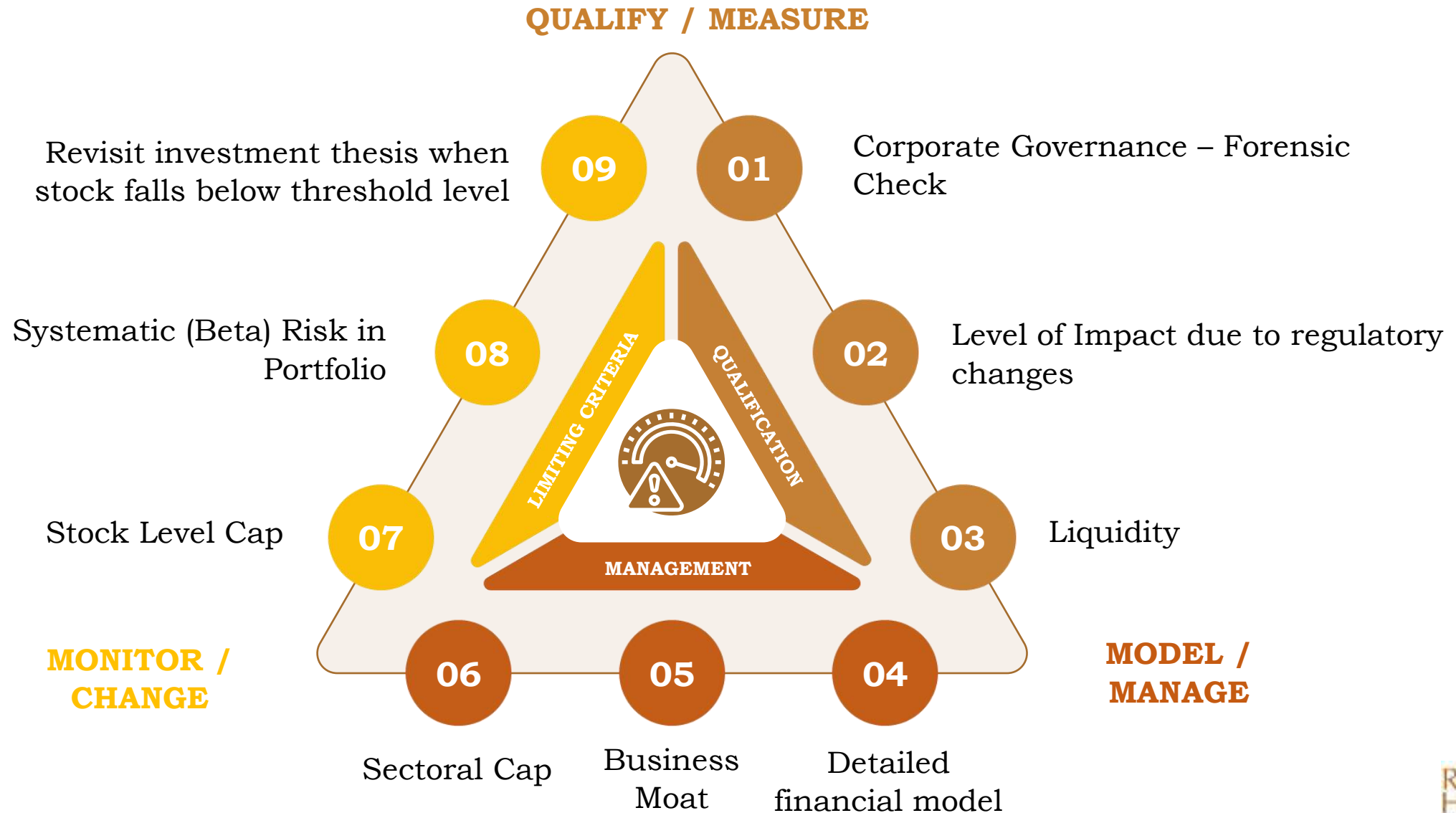


- Net Sales Growth - 3 Yrs CAGR
- Net Operating Profit Growth -3 Yrs CAGR
- PAT Growth 3 Yrs - 3 Yrs CAGR

- EV to EBITDA
- EV to Sales
- TTM P/E
- TTM P/B
- TTM P/S

- Total Debt to Equity
- Loans & Advances to Book Value
- TTM Interest Coverage

[RHRR] - RH RISK RADAR FRAMEWORK



[RHP] - RH PENDULUM

Factors directly impacting the company -
Changes in Macro & Underlying Parameters

Technical Levels - Support and
Resistance Levels

If Stock Price decline is
more than 15%

If decline is more than
25% compared to the
Benchmark Index

Fundamental levels
- Forward P/E Bands

Fundamentals

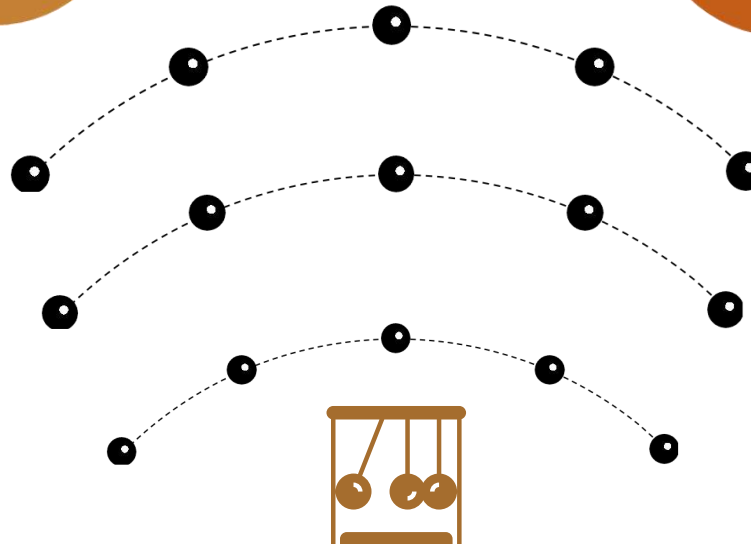
Technicals

**Macro Factors
/ Changes**

**Stock Price
Decline**

**Decline vs
Benchmark**

- Price Band Target Radar
- Portfolio Review Radar
- Stock Price Review Radar





RHPMPL ALL SEASON FUND

Moderate Risk, Moderate Return
Approach Across Debt And Equity;
Using A Fund Of Fund Framework

RHPMPL ALL SEASON FUND

Key Features:

Fund of Fund on PMS platform- Dynamically managed to suit the asset allocation as per market condition. Asset allocation and scheme selection based on proprietary models with 15 years of back-test data. Reduced transmission losses under non-discretionary advisory model.

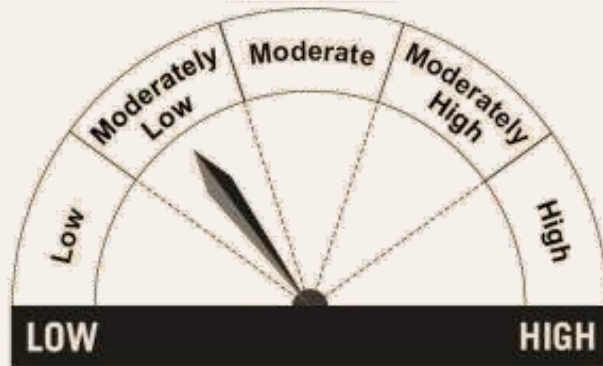


Investment Suitability:

Suitable for moderate risk and return investors, with manager diversification through MF schemes.



Risk-O-Meter:



Scheme Matrix:

Growth	Blend	Value	
	✓		Large
	✓		Medium
	✓		Small



RHPMPL ALL SEASON FUND – FOF ADVANTAGE

PMS Fund of Fund

Dynamic Allocation

RH takes care of allocation between assets for you and take advantage of market movements to deliver superior returns

Lowers Risk For You

RH's Disciplined model, based movements out of equities based on valuation parameters to reduce risk significantly

Unbiased Manager Selection

Unbiased manager selection of funds in direct code; MF FoFs invest in only inhouse MF Schemes

Tax Efficient

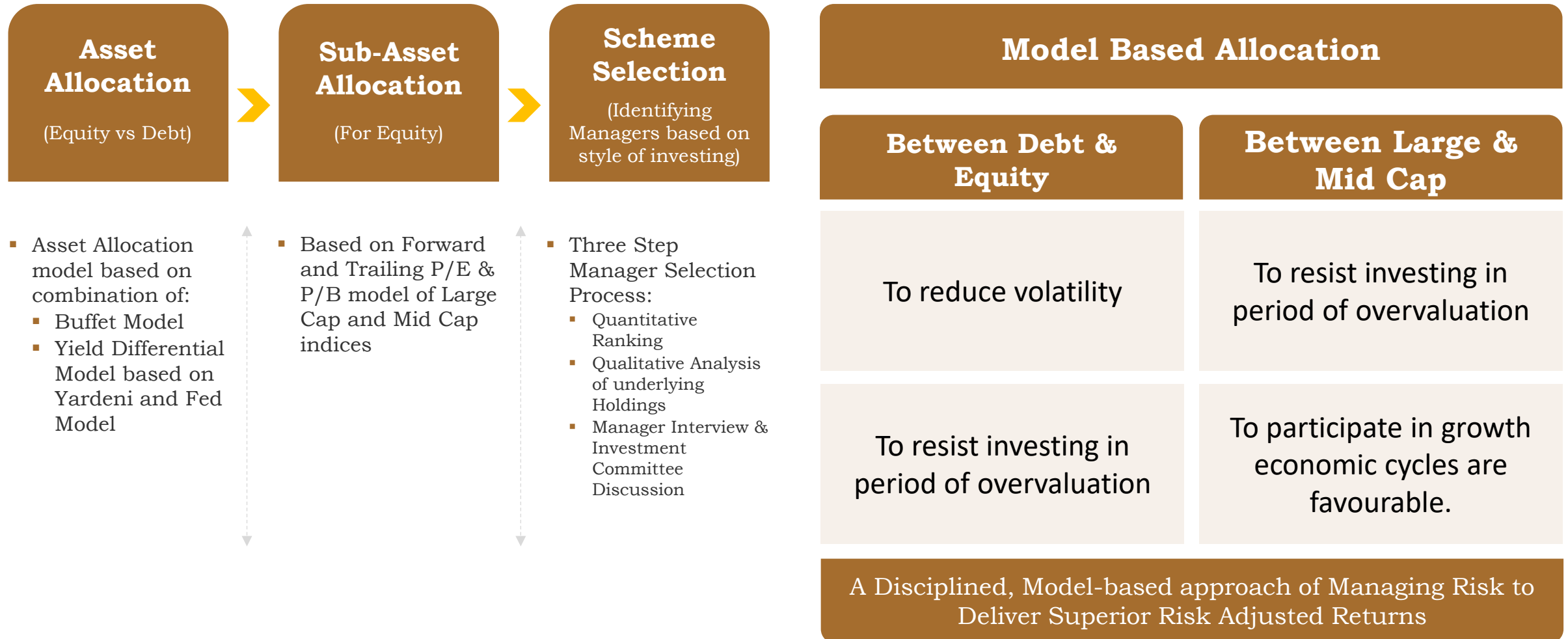
MF Fund of Fund falls under short term Debt Taxation if below 3 years; PMS FoF is taxed as per underlying investment

Alignment with your interest

Hassle free investing in direct schemes only

Peace of Mind on your Mutual Fund Investments

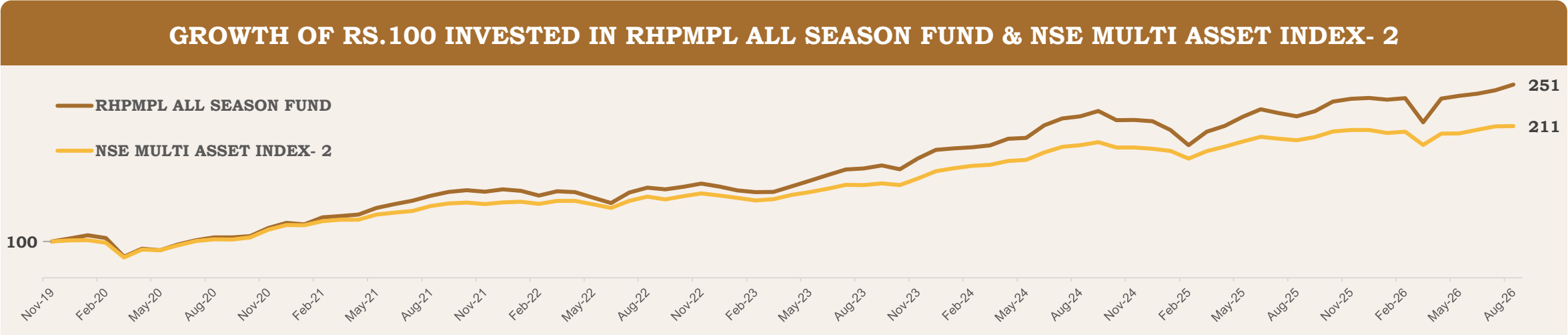
RHPMPL ALL SEASON FUND – PROCESS



RHPMPL ALL SEASON FUND

ASSET ALLOCATION LIMITS		
Investment	Indicative Allocation	Risk Profile
Equity and Hybrid	50% to 90%	Medium to High
Debt, Money Market and Arbitrage	10% to 50%	Low
Gold, Yielding Assets, etc.	0%-15%	Medium

TIME PERIOD	RHPMPL ALL SEASON FUND	NSE MULTI ASSET INDEX- 2
1 Month	2.262%	0.170%
3 Months	4.570%	3.400%
6 Months	5.510%	2.580%
1 Year	13.773%	6.860%
2 Year	6.669%	4.680%
3 Year	13.829%	11.040%
5 Year	11.843%	9.510%
Since Inception of Scheme (Nov'19)	14.570%	11.650%



BACKDATED STRATEGY RETURN

(FROM ASSET ALLOCATION)

Calendar Year	Nifty	RHPMPL All Season Fund	ALPHA
FY07	12.3%	12.1%	-0.2%
FY08	23.9%	30.9%	7.0%
FY09	-36.2%	-26.4%	9.8%
FY10	73.8%	75.6%	1.8%
FY11	11.1%	9.8%	-1.4%
FY12	-9.2%	1.1%	10.3%
FY13	7.3%	2.0%	-5.3%
FY14	18.0%	14.6%	-3.4%
FY15	26.7%	28.8%	2.2%
FY16	-8.9%	1.8%	10.7%

Note:-

- Returns indicated are based on back testing of data.
- Backdated Index for RHPMPL All Season Fund strategy is created by allocating weights to Nifty, NSE Mid Cap 150 and Debt component.

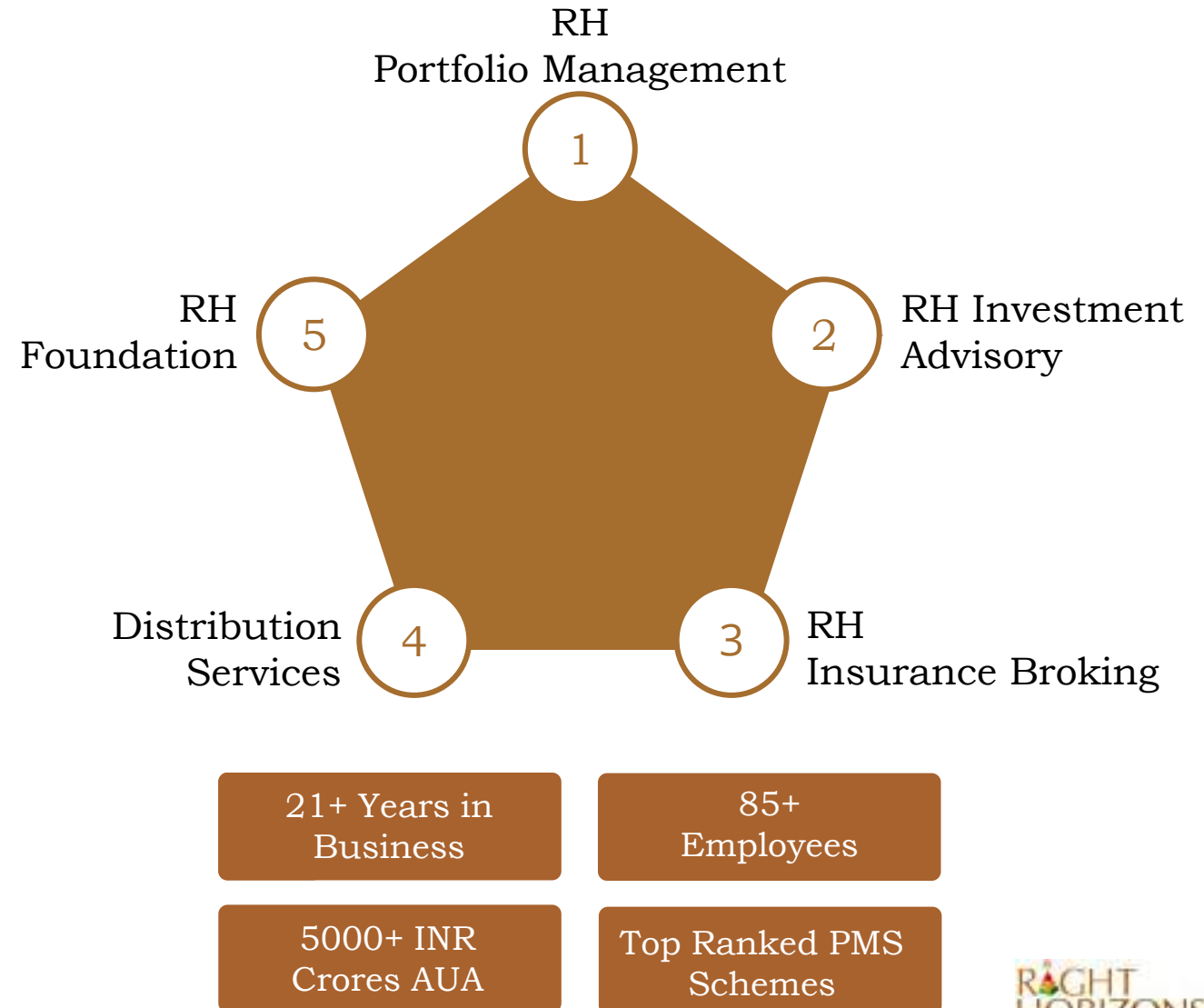
1 Year Monthly Rolling Return	Nifty	RHPMPL All Season Fund
Worst Return	-52.19%	-36.17%
Best Return	82.67%	81.44%
Avg. Return	12.20%	14.16%
Annualised Std Dev	23.04%	19.84%
Sharpe Ratio	52.95%	71.37%

Note:-

- Returns indicated are based on back testing of data, and is net of management fee and exit load (From Jan'07 to Dec'19).
- RHPMPL All Season Fund strategy returns are calculated assuming management fee of 0.8% and is deducted quarterly.
- Backdated Index for RHPMPL All Season Fund strategy is created using allocated weights to Nifty, NSE Mid Cap 150 and Debt component*; exit load is considered wherever applicable.
- March-2006 is taken as base year. The information provided herein is for illustrative purposes only and should not be construed as an investment advice. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.
- RH PMS does not provide any guarantee/ assurance any minimum or maximum returns.

RH GROUP

- Right Horizons is a 21+ year young organization with clientele spread across the world.
- The Right Horizons Group is focused across the investment advisory, asset management, risk management and distribution value chain.
- RH manages an AUA of Rs 5,000+ Cr across 7 branches, supported by a team of 85+ professionals.
- Right Horizons is one of the Top 5 Leading Financial Advisory Companies with 95%+ retention rate reflecting a satisfied client base.



OUR CORE VALUES

Building **TRUST** across stakeholders is the foundation of our values

T

R

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S

T

Transparency

Respect

Unbiased

Sustainability

Teamwork



Mr. Anil Rego

CIO, Strategist, Speaker,
Personal Finance Expert,
Author & Philanthropist

FOUNDER, MD & CIO

- A seasoned Investor for over 3 decades, following a contrarian style
- Chartered Financial Analyst & MBA from ICFAI
- Corporate Experience in Business Planning, Corporate Finance, Mergers & Acquisition with Wipro Technologies.
- A Regular & Featured Speaker on Business Television Channels and a regular Contributor to Articles in Print and Online media.
- Guest Faculty at Leading Management Institutions.
- A Panelist at various International Conferences, Seminars, Symposiums and Global Events.
- Author having Penned his own Experiences which is a Bestseller “Honey, I Lost All Our Money!”
- Philanthropist making a difference to the Underprivileged
- Had a Dream of Retiring from corporate life at the Age of 30; on a mission to help others dream Big and achieve their goals

RH PMS BOARD



Rachna Rego
- Promoter & Director

- 10 year in Right Horizons on Research, financial planning , Training , Compliance , Quality, Process and IT implementations , Heads Sales
- Visiting faculty in Business Schools in the areas of Information Technology and Human Behaviors
- 14 years experience in Wipro and Infosys on Delivery Management



Shankar Jaganathan
- Director

- Author, Economic historian, Business Advisor & Guest Faculty
- Founder & CEO at Cimpfyfive Corporate
- 18 years in Wipro; Corporate Treasurer
- Author of books “Corporate Disclosures”; “The Wisdom of Ants”
- Head Academics and Technology Initiatives at Azim Premji Foundation

FUND MANAGEMENT TEAM



Anil Rego
CIO

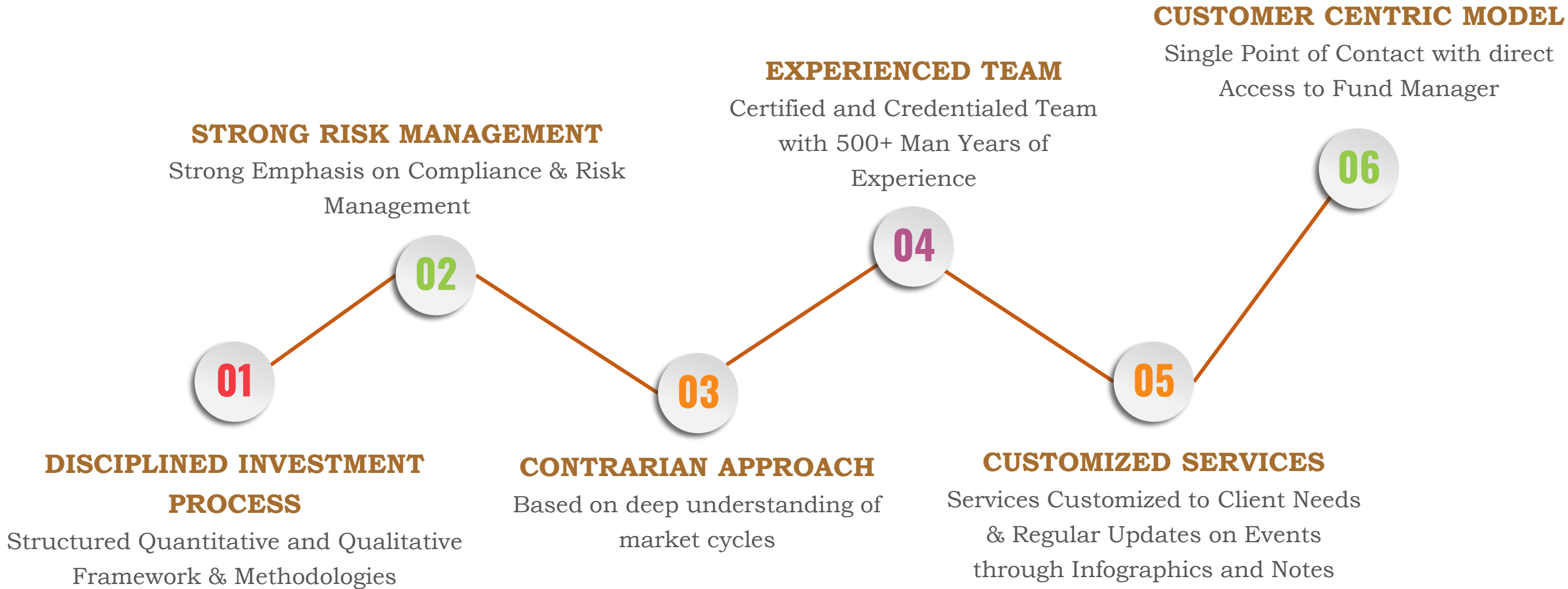
- Chartered Financial Analyst & MBA from ICFAI
- Corporate Experience in Business Planning, Corporate Finance, Mergers & Acquisition with Wipro Technologies.
- Guest Faculty at Leading Management Institutions
- A Panelist at various International Conferences, Seminars, Symposiums and Global Events
- Author having Penned his own Experiences which is a Bestseller “Honey, I Lost All Our Money!”
- Philanthropist making a difference to the Underprivileged
- Had a Dream of Retiring at the Age 35 and Realized his Dream at the Age of 30
- Is on a Mission to Help People Dream Big and Make it into Reality



Prabhat Ranjan, CFA –
Fund Manager

- Over five years of experience in equity and investment research
- B.Tech from BVP, Pune and MBA from Delhi School of Economics
- CFA charter holder from CFA Institute, USA
- Covers Manufacturing, Cement, Chemicals and Automotive among other sectors at Right Horizons
- Previous: Investment & Research Associate at Client Associates

WHY RH PMS?



INVESTMENT APPROACH

RH ALL Seasons	
Strategy	RHPMPL All Season Fund
Benchmark	NSE Multi Asset Index- 2
Portfolio Manager	Anil Rego
Minimum portfolio size	INR 5 Million
Recommended holding horizon	36 months +
Risk level	Medium-High
Set Up Fees	Nil
Fees	Option 1: Fixed: Upto Rs.5Cr: 1%, Rs.5-10Cr: 0.85%, Rs.10-25Cr: 0.7%, Rs.25-50Cr: 0.6%, >50cr: 0.5%- Performance Fee: NIL. Option 2: Fixed: Upto Rs.1Cr: 0.75%, Rs.1-5Cr: 0.6%, >5Cr: 0.5% -Plus Performance Fee: 7.5% of returns above 8% Option 3:- Fixed: NIL; Plus Performance Fee(Above Hurdle Rate of 5%): Upto Rs.1Cr: 15%, Rs.1-5Cr: 13.5%, >5Cr: 12%
Variable Fee	7.5% profit share over hurdle rate of 8% (Applicable only for option 2)
Exit Load	2% & 1% for year 1 & 2, respectively

RH PMS BACK OFFICE & TRANSACTION COSTS

DP & Back office

DEMAT A/C with	HDFC BANK
Custodian details	HDFC Bank Custodian
Fund Accounting	HDFC Bank Fund Accounting
NRI - Restriction	No
Audit firm details	CA K R Venkkatesh & Team
Back Office Provider	RH Internal Software

Transaction Costs

Transaction Charges (A)	0.02% on the settlement value subject to a minimum of Rs.50/- per transaction & a maximum of Rs.100/- per transaction
Custodian Fees (B)	0.035% P.A. on average AUM
Fund Accounting Fees (C)	0.035% P.A. on average AUM
Audit Statement Charges (INR) (D)	885
Total Account Charges (A+B+C+D)	0.09% to 0.12% on average AUM (for AUM of Rs 1 cr or more)

Portfolio Liquidation

Client Request



RM +FM Approval



Liquidating the portfolio (T+1)



Deduction of fees



Closure Process

Note: Typically, for partial redemption and pay-out it takes T+3 days to transfer the funds to personal account.

RH PMS MEDIA COVERAGE

moneycontrol

23 stocks from top 5 PMS schemes that outperformed Nifty in November, worth a look

As many as 218 PMS schemes from the broader markets generated better returns than Nifty 50 in November. Here's a quick look at some of their main stock holdings for the month.

GAURAV SHARMA | DECEMBER 12, 2021 / 01:42 PM IST

PMS schemes cater to wealthy investors with portfolio sizes exceeding Rs 50 lakh. Their professional fee structure is different from that of regular mutual funds.

Of 269 schemes tracked by pmsbazaar.com in November, 218 generated better returns than the Nifty 50, the data shows. There were 46 schemes that generated positive returns even though the benchmark index witnessed a decline.

Six schemes generated more than 2 percent returns last month, led by Right Horizons – Super Value Fund (+4.58 percent), Silver Arch – Small and Mid Cap Equity Fund (+3.70 percent), Systematic – Dynamic Investment Portfolio (+3.35 percent), Sageone – Small & Microcap fund (+2.75 percent), Composite Investments Pvt Ltd – Emerging Star Fund (+2.65 percent), and Carnelian Asset Advisors – Shift Strategy (+2.18 percent).

However, not all of these top schemes disclosed their stock holdings for November. Moneycontrol has collated a list of the top five from among those that have disclosed their holdings.

Right Horizons – Super Value Fund

Primarily focusing on midcaps, this scheme generated the highest returns of 4.58 percent among all PMS schemes in November. Its top five stocks were **Apollo Pipes Ltd**, **Neogen Chemicals Ltd**, **KEI Industries Ltd**, **Polycab India Ltd** and **Dixon Technologies Ltd**.

pmsbazaar

PMS: All Categories

8 out of 10 PMSes Out-Performed Nifty in November

The Indian stock benchmark Nifty 50 fell 3.8% in November, but the declines in the broader market were gentler. Midcaps led 2.7% while smallcaps were largely flat. Historically, PMS strategies that usually spread their bets across the market performed better. As many as 219 PMSes out-performed the Nifty 50 in November, i.e. almost 80% of the PMS strategies tracked by PMS Bazaar. Due to the top-down nature of market performance this month, the best performing PMS strategies leaned into midcap, small & microcap, multicap, and/or sector funds. Here is a recap.

Best strategies of the month

Headlines of a quicker than expected Fed tapering & new Covid-19 variant set off nervousness in stock markets in November. And with markets trading near all-time highs, both in terms of levels and historical valuations, a risk-led off-charge.

Given that it was a negative month for equities, the top-10 performers totally bucked the trend and delivered respectable positive gains to investors. Leading the pack was Right Horizons Super Value strategy. This is midcap scheme with almost a 3 year vintage. The PMS gained 4.58% in November, a handsome 700 basis point edge over Nifty Midcap 100 (down 2.88%). Number 2 this month was Silver Arch Mid & Small Cap Equity with 3.7% gain, followed by Systematic Dynamic Investment Portfolio at no. 3 with its multicap theme generating 3.35%.

November Month Top 10 Performing PMSes			
PORTFOLIO MANAGER	STRATEGY	CATEGORY	1 MONTH RETURNS
RIGHT HORIZONS	SUPER VALUE	MID CAP	4.58%
SILVER ARCH	MID & SMALL CAP EQUITY	SMALL & MIDCAP	3.70%
SYSTEMATIC	DYNAMIC INVESTMENT PORTFOLIO	MULTI-CAP	3.35%
SAGEONE	SMALL & MICROCAP	SMALL CAP	2.75%
COMPOSITE INVESTMENTS PRIVATE LIMITED	EMERGING STAR FUND	SMALL & MIDCAP	2.65%
CARNELIAN ASSET ADVISORS	SHIFT STRATEGY	MULTI-CAP	2.18%
LIBERA PORTFOLIO	RECOVER YIELD	THEMATIC	1.91%
CENTRAL PMS	WEEK TO GREAT	MID CAP	1.60%
NEOSARATHI	INDIA EQUITY PORTFOLIO	MULTI-CAP	1.00%
WIDE MARKET ANALYTICS	CAPITAL GROWTH - LONG TERM PORTFOLIO	MULTI-CAP	1.00%

As on 30th Nov 2021

RH PMS MEDIA COVERAGE

Business Standard

Most PMS schemes in red, but more than 80% outperform Nifty in November

The schemes returned -2% on average, better than the -3.5% generated by the benchmark

Topics

PMS schemes | Nifty50 | NSE Nifty50 benchmark index

It was a tough month for PMS schemes with the majority of them ending in the red. However, 218 out of 262 schemes, or 83 per cent, outperformed the Nifty50 in November.

The schemes returned -2 per cent, on average, better than the -3.5 per cent generated by the benchmark. The top performing strategies for the month included Right Horizons' Super Value (4.6 per cent), followed by Silverarch's Mid & Small Cap Equity (3.7 per cent) and Systematic's Dynamic Investment Portfolio (3.25 per cent), the data from PMS Bazaar showed. Among the individual categories, ...

Making money for the wealthy: 20 PMS schemes gave 50-100% return in just 6 months

PMS schemes that gave more than 50 percent return include Silver Arch Capital's BLUEW Roadmap (which also delivered nearly 90 percent return in the last six months).

20 PMS SCHEMES THAT HAVE RALLIED MORE THAN 50% FROM MARCH-END

Scheme	Strategy/Theme	Outlook	6-Month
Bluewin Capital	Global Small Cap	Small Cap	84.50%
Emerging Opportunities	Global Emerging	Small & Mid Cap	84.40%
Global Capital	Global Small Cap	Small Cap	84.40%
Global Capital	Global Small Cap	Small Cap	84.40%
Global Capital	Global Small Cap	Small Cap	84.40%
Global Capital	Global Small Cap	Small Cap	84.40%
Global Capital	Global Small Cap	Small Cap	84.40%
Global Capital	Global Small Cap	Small Cap	84.40%
Global Capital	Global Small Cap	Small Cap	84.40%
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Global Capital	Global Small Cap	Small Cap	84.40%
Global Capital	Global Small Cap	Small Cap	84.40%
Global Capital	Global Small Cap	Small Cap	84.40%
Global Capital	Global Small Cap	Small Cap	84.40%
Global Capital	Global Small Cap	Small Cap	84.40%
Global Capital	Global Small Cap	Small Cap	84.40%
Global Capital	Global Small Cap	Small Cap	84.40%
Global Capital	Global Small Cap	Small Cap	84.40%
Global Capital	Global Small Cap	Small Cap	84.40%
Global Capital	Global Small Cap	Small Cap	84.40%

Source: PMS Bazaar.com

Source: PMS Bazaar.com

Top PMS Performance (Yearly): December 2021

View | Filter | Top PMS Performance (Yearly) December 2021

Top PMS Performance

We bring you the list of the top five PMS Performers of 20 in the category- Large Cap, Mid Cap, Small Cap, and Multi-Cap.

Large-cap

The first position is locked by none other than Capitalist, with a 58.8% return. Right Horizons are also close to the second position with 48.11%. The third position remains the same with ICICI Prudential, with a 38.5% return.

AMC & Scheme Name	1M	3M	6M	1Y
SageOne - Large-cap Portfolio	3.1%	0.7%	14.2%	59.5%
Right Horizons- India Business	-2.67%	3.20%	18.22%	48.11%
ICICI Prudential - Largecap Strategy	-1.5%	-4.7%	8.6%	38.5%
Aditya Birla - Top 200 Core Equity Portfolio	-1.79%	1.08%	12.24%	37.32%
Alfame - Leaders	-4.7%	-2.9%	17.6%	34.8%

Mid-cap

The first position remains the same, with Axis having a 100% return. At the same time, the second and third positions are interchanged between Right Horizons at second and Invesco at third.

AMC & Scheme Name	1M	3M	6M	1Y
MAFA - EMERGING BLUECHIP PORTFOLIO	2%	15%	34%	59.1%
Right Horizons - Super Value Fund	4.59%	13.00%	27.18%	82.50%
Invesco India - Catalyst Portfolio	3.4	13.31	26.74	75.9%
SageOne - Core Portfolio	-8.9%	-1.3%	16.3%	64.3%
SageOne - Diversified Portfolio	0.0%	0.0%	17.3%	58.6%

Small-cap

Global Risk, Axis has secured the first position with 100.71%. Axis stepped down to the second position with 82.54%. Third position is with Right Horizons with 83.1%.

AMC & Scheme Name	1M	3M	6M	1Y
Axis Equity Fund - Equity Scheme	-8.12	-1.26	26.28	100.71%
Axis - Emerging Champions Portfolio	-2.85%	0.55%	21.85%	90.54%
Right Horizons - Minerva India Value-added	-8.3%	-6.8%	46.8%	83.1%
MAFA - SMALL CAP PORTFOLIO	2%	12%	20%	84%
Axis Emerging Opportunities Approach	-2.9	-1.8	16.3	83.7

Thank you!

CONTACT US

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Bangalore – 560076

DISCLAIMER

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Financial products and instruments are subject to market risks and yields may fluctuate depending on various factors affecting capital/debt markets. There is no assurance or guarantee that the objectives of the portfolio will be achieved. Please note that past performance of the financial products, instruments and the portfolio does not necessarily indicate the future prospects and performance thereof. Such past performance may or may not be sustained in future. Portfolio Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. The investors are not being offered any guaranteed or assured returns. The RHPMS may be engaged in buying/selling of such securities. Please refer to the Disclosure Document and Client Agreement for portfolio specific risk factors. In the preparation of this material the RHPMS has used information that is publicly available, including information developed in-house. Some of the material used herein may have been obtained from members/persons other than the RHPMS and/or its affiliates and which may have been made available to the RHPMS and/or to its affiliates. Information gathered and material used herein is believed to be from reliable sources. The RHPMS however does not warrant the accuracy, reasonableness and/or completeness of any information.

We have included statements/opinions/recommendations in this material, which contain words, or phrases such as “will”, “expect”, “should”, “believe” and similar expressions or variations of such expressions, that are “forward looking statements”. Actual results may differ materially from those suggested by the forward-looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, the monetary and interest policies of India, inflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws and regulations. The Portfolio Manager/ the RHPMS takes no responsibility of updating any data/information. The Portfolio Manager and the RHPMS (including its affiliates), and any of its officer's directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner.