SEP'26

RH MINERVA INDIA UNDER-SERVED

RIGHT HORIZONS
Guiding you in achieving your goals...

PERFORMANCE (Annualised for > 1 Year)

PERIOD	RH MINERVA INDIA UNDER-SERVED	BSE 500 TRI	BSE SMALLCAP
6 MONTHS	21.446%	1.430%	20.653%
1 YEAR	21.326%	4.720%	13.748%
3 YEARS	11.848%	12.090%	16.346%
5 YEARS	14.168%	10.910%	16.792%
10 YEARS	14.696%	13.308%	16.544%
SINCE INCEPTION	15.600%	12.670%	16.238%

PORTFOLIO QUANTS

METRICS	RH MINERVA INDIA UNDER-SERVED	BSE 500 TRI
1Y Rolling Return	18.00%	15.83%
2Y Rolling Return	16.88%	15.27%
SD	23.98%	20.36%
Beta	0.84	1.00
Sharpe	0.47	0.37
Treynor	0.21	0.08

TOP 5 SECTOR

SECTOR	WEIGHTS
AUTOMOBILE & AUTO COMPONENTS	28%
FOREST MATERIALS	18%
MEDIA	11%
TEXTILES	10%
DISTILLERIES	4%

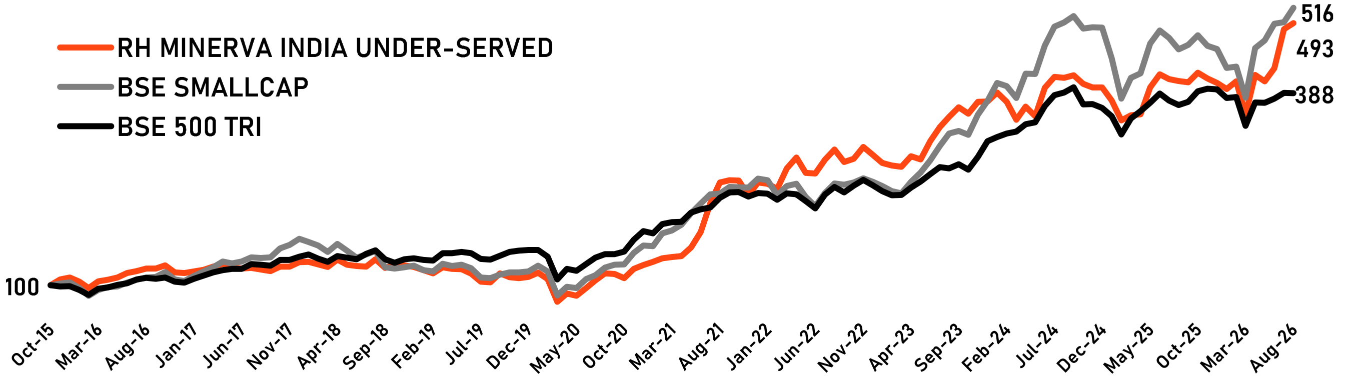
M-CAP SPLIT

M-CAP	WEIGHTS
LARGECAP	0%
MIDCAP	0%
SMALLCAP	78%
CASH	22%

TOP 5 HOLDINGS

SECURITY	WEIGHTS
SSWL	20.34%
JKPAPER	18.22%
PVRINOX	10.54%
PGIL	9.65%
FIEMIND	6.51%

NAV GRAPH OF STRATEGY SINCE INCEPTION



NOTE: *Portfolio Quants are since inception of Current Fund Management Team

RIGHT HORIZONS PMS

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RH PMS is a discretionary Portfolio Management Services firm, started operations in 2012, after years of rigorous fundamental & technical research by the Right Horizons Group before inception. Over this period, we have developed an expertise in picking stocks that can do well on a risk-adjusted basis which is also demonstrated in our portfolio performance during volatile market conditions. The Fund Management Team has a combined experience of more than forty years in investment and research and is headed by Mr. Anil Rego, who is a seasoned investor of more than twenty years of investing experience and is supported by CFAs, IIT and IIM graduates.

RH FUND HOUSE PHILOSOPHY

"We strive to deliver a superior risk-adjusted return through a robust risk management methodology, using a structured investment process and an in-depth Fundamental and Quantitative Analysis framework."

RH INVESTMENT PROCESS

RH SCREENER

- 3 Year CAGR of Net Sales
- 3 Year Avg ROCE
- Latest D/E
- Operating Profit
- % Pledged Promoter

RH SCORE CARD

- EV to EBITDA
- EV to Sales
- TTM P/E
- Total Debt to Equity
- Loans & Advances to BV
- TTM Interest Coverage

RH RISK RADAR

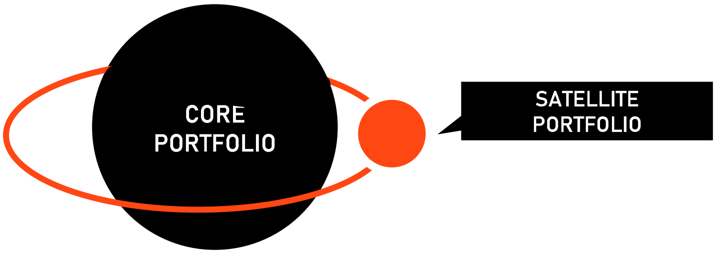
- Corporate Governance (Forensic Check)
- Business Moat
- Sectoral Cap
- Stock Level Cap
- Revisit investment thesis when stock falls below the threshold level

RH PENDULUM

- Factors directly impacting the company
- Changes in Macro & underlying parameters
- Forward P/E Bands
- Technical Levels - Support and Resistance Levels

CORE & SATELLITE PORTFOLIO

- Core Portfolio: Capital Efficient high growth companies (~80% portfolio allocation)
- Satellite Portfolio: Turnaround stories/ Contrarian bets having a higher margin of safety and greater risk-reward potential (~20% portfolio allocation)



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