

RH MINERVA INDIA UNDER-SERVED



PERFORMANCE (Annualised for > 1 Year)

PERIOD	RH MINERVA INDIA UNDER-SERVED	BSE 500 TRI	BSE SMALLCAP
6 MONTHS	-0.85%	-4.33%	-4.05%
1 YEAR	16.50%	3.64%	9.06%
3 YEARS	12.24%	14.94%	21.34%
5 YEARS	23.59%	13.88%	18.98%
10 YEARS	14.36%	14.44%	16.70%
SINCE INCEPTION	14.31%	12.71%	15.43%

PORTFOLIO QUANTS

METRICS	RH MINERVA INDIA UNDER-SERVED	BSE 500 TRI
1Y Rolling Return	18.25%	16.33%
2Y Rolling Return	17.26%	15.80%
SD	24.01%	20.67%
Beta	0.87	1.00
Sharpe	0.42	0.37
Treynor	0.18	0.08

TOP 5 SECTOR

SECTOR	WEIGHTS
AUTOMOBILE & AUTO COMPONENTS	30%
FOREST MATERIALS	17%
MEDIA	12%
TEXTILES	11%
DISTILLERIES	6%

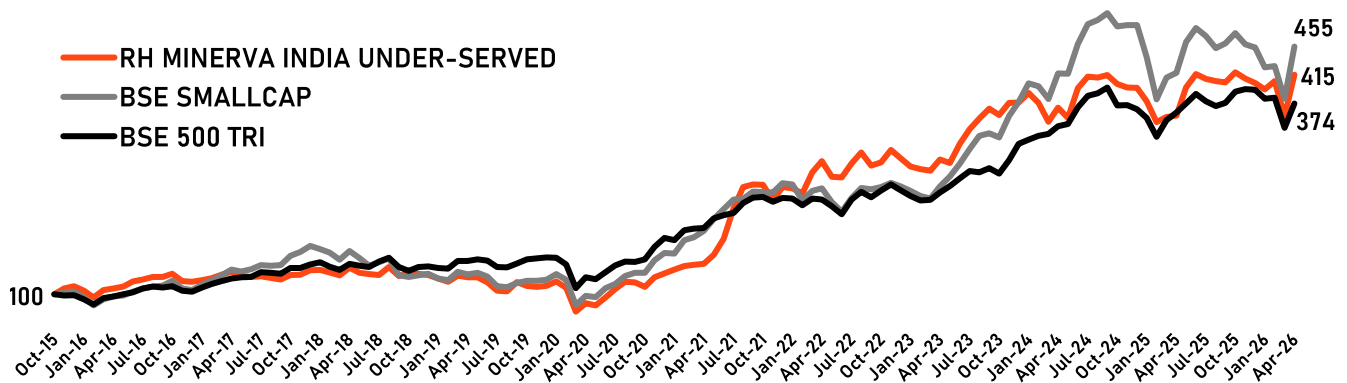
M-CAP SPLIT

M-CAP	WEIGHTS
LARGECAP	0%
MIDCAP	0%
SMALLCAP	81%
CASH	19%

TOP 5 HOLDINGS

SECURITY	WEIGHTS
SSWL	20.43%
JKPAPER	16.66%
PVRINOX	11.03%
PGIL	10.90%
FIEMIND	8.25%

NAV GRAPH OF STRATEGY SINCE INCEPTION



NOTE: *Portfolio Quants are since inception of Current Fund Management Team

RIGHT HORIZONS PMS

RH PMS is a discretionary Portfolio Management Services firm, started operations in 2012, after years of rigorous fundamental & technical research by the Right Horizons Group before inception. Over this period, we have developed an expertise in picking stocks that can do well on a risk-adjusted basis which is also demonstrated in our portfolio performance during volatile market conditions. The Fund Management Team has a combined experience of more than forty years in investment and research and is headed by Mr. Anil Rego, who is a seasoned investor of more than twenty years of investing experience and is supported by CFAs, IIT and IIM graduates.

RH FUND HOUSE PHILOSOPHY

“We strive to deliver a superior risk-adjusted return through a robust risk management methodology, using a structured investment process and an in-depth Fundamental and Quantitative Analysis framework.”

RH INVESTMENT PROCESS



RH SCREENER

- 3 Year CAGR of Net Sales
- 3 Year Avg ROCE
- Latest D/E
- Operating Profit
- % Pledged Promoter



RH SCORE CARD

- EV to EBITDA
- EV to Sales
- TTM P/E
- Total Debt to Equity
- Loans & Advances to BV
- TTM Interest Coverage



RH RISK RADAR

- Corporate Governance (Forensic Check)
- Business Moat
- Sectoral Cap
- Stock Level Cap
- Revisit investment thesis when stock falls below the threshold level

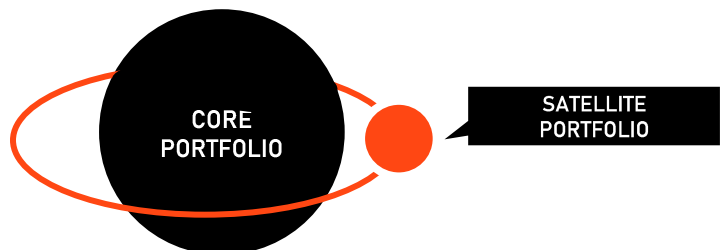


RH PENDULUM

- Factors directly impacting the company
- Changes in Macro & underlying parameters
- Forward P/E Bands
- Technical Levels - Support and Resistance Levels

CORE & SATELLITE PORTFOLIO

- Core Portfolio: Capital Efficient high growth companies (~80% portfolio allocation)
- Satellite Portfolio: Turnaround stories/ Contrarian bets having a higher margin of safety and greater risk-reward potential (~20% portfolio allocation)



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