



PORTFOLIO MANAGEMENT SERVICES

Portfolio Management is the Art and Science of selecting the Right Investment Instruments in the Right Proportion to generate Optimum Returns Balancing Risk



The Essence Of Investment Management Is The Management Of Risk, Not Just The Management Of Returns

- 1  **Our Philosophy and How We Do It @ RH**
- 2  **Overview Of Our PMS Schemes**

- 3  **About RH, Our Values and Our Team**
- 4  **Why RH ??
Terms For Investment**

RH FUND HOUSE INVESTMENT PHILOSOPHY

We strive to deliver a superior **Risk Adjusted Return** through a robust **Risk Management Methodology**, using a **Structured Investment Process** and an in-depth **Fundamental and Quantitative Analysis** framework.

[RHSIP] - RH STRUCTURED INVESTMENT PROCESS

RH SCREENER [RHS]

Screening from a Universe of 1300 companies based on key parameters like ROE, RoCE, PAT Growth, Promoter holding, etc.

RH SCORECARD [RHSC]

Stock Evaluation Framework & Scorecard built using weightages given to Valuation and Return Ratios, Forensic Filters and selected line items from Financial statements



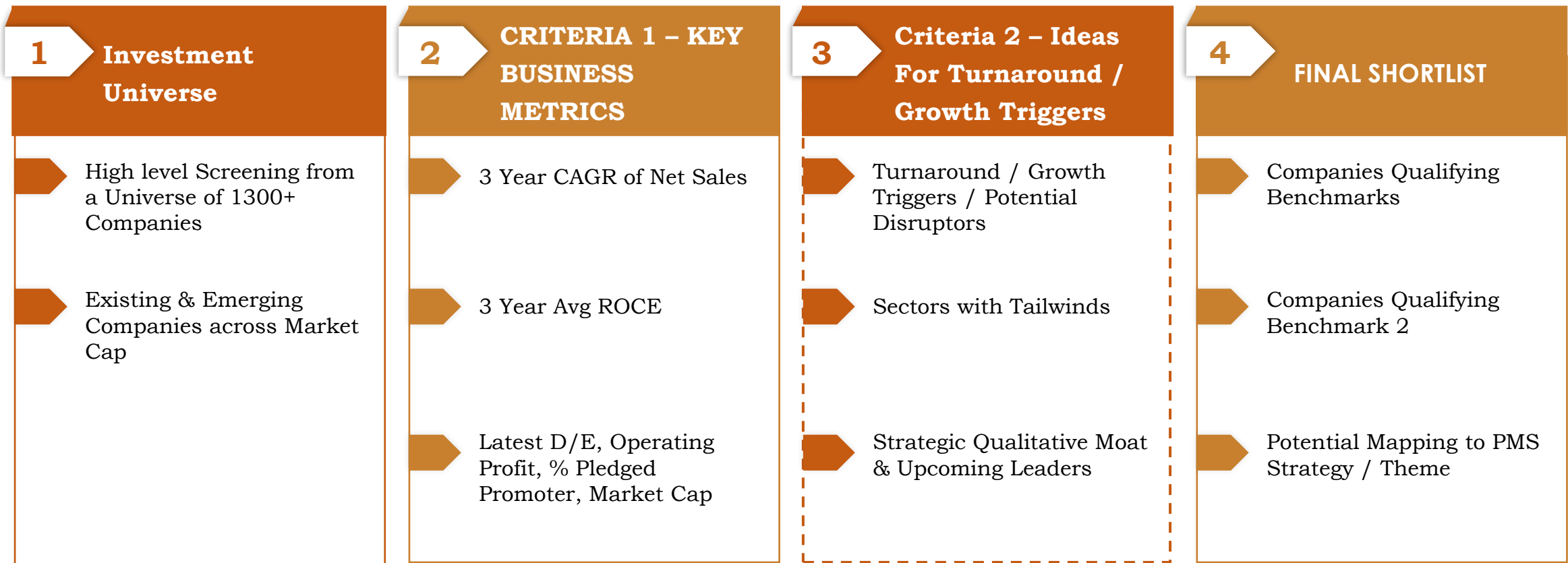
RH PENDULUM [RHP]

Our Stock Rebalancing framework governed by both Fundamental levels and opportunistic technical levels

RH RISK RADAR [RHRR]

Our Risk Evaluation Criteria and Radar to factor in Regulatory Changes, to capture Business Risk, to limit sector and Stock Level Exposure and to rebalance Portfolio

[RHS] - RH SCREENER



[RHSC] - RH SCORECARD

- Turnaround Triggers
- Companies with Growth Triggers / Potential Disruption
- Sectors with tailwinds
- Strategic/ qualitative Moat
- Upcoming Leaders

- Promoters Pledging
- Promoters Holding
- Change in Institutional Holding
- Credit Rating
- Dividend Yield

- ROE 5 Yr Avg
- ROCE 5 Yr Avg
- Asset Turnover Ratio

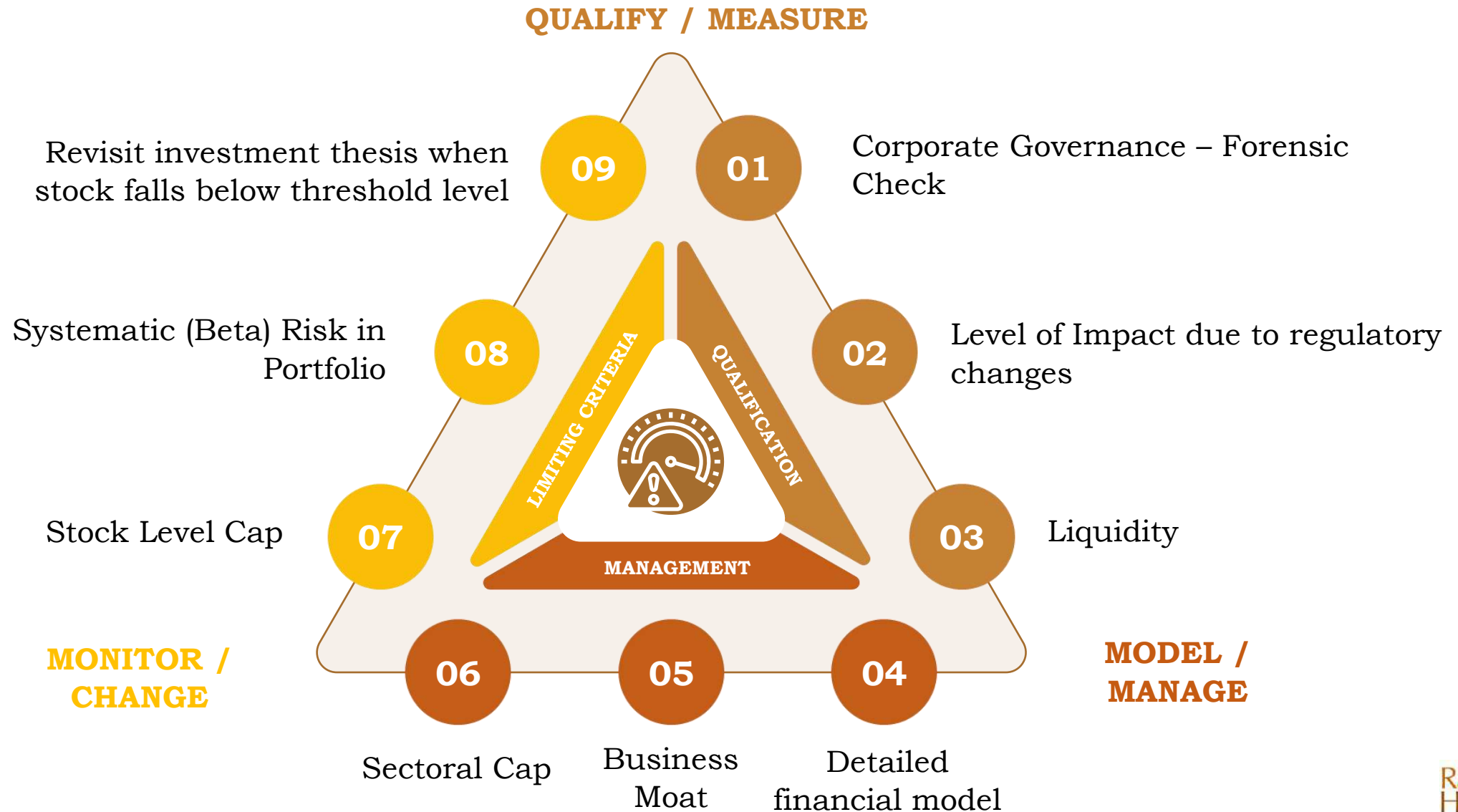


- Net Sales Growth - 3 Yrs CAGR
- Net Operating Profit Growth -3 Yrs CAGR
- PAT Growth 3 Yrs - 3 Yrs CAGR

- EV to EBITDA
- EV to Sales
- TTM P/E
- TTM P/B
- TTM P/S

- Total Debt to Equity
- Loans & Advances to Book Value
- TTM Interest Coverage

[RHRR] - RH RISK RADAR FRAMEWORK



[RHP] - RH PENDULUM

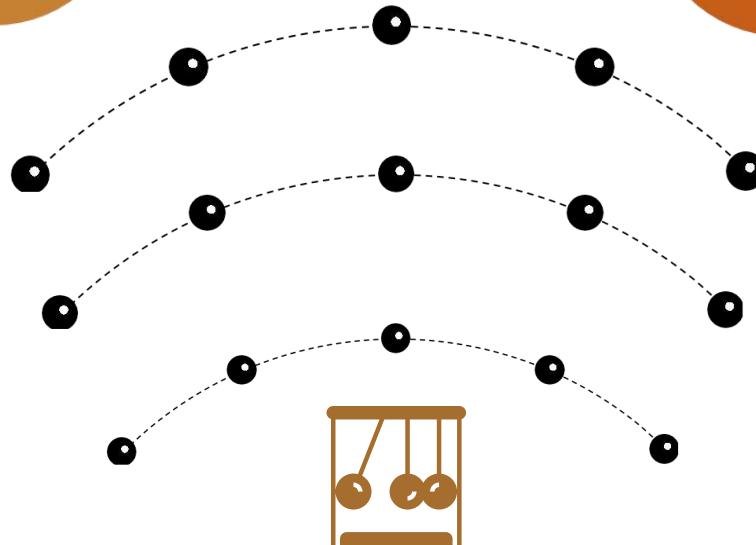
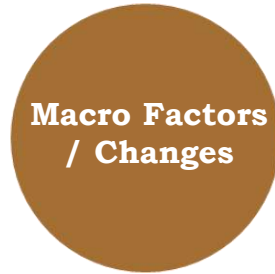
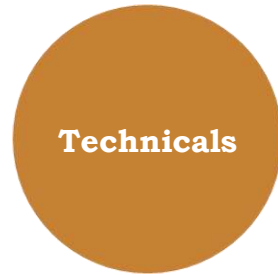
Factors directly impacting the company -
Changes in Macro & Underlying Parameters

Technical Levels - Support and
Resistance Levels

If Stock Price decline is
more than 15%

Fundamental levels
- Forward P/E Bands

If decline is more than
25% compared to the
Benchmark Index



- Price Band Target Radar
- Portfolio Review Radar
- Stock Price Review Radar

A hand is shown dropping a coin into a glass jar that is already filled with many coins. The background is dark and out of focus, suggesting an office or financial setting.

**RH MINERVA INDIA
UNDER-SERVED**

Long Term Bets In Small Cap
Stocks, With Lower Than
Benchmark Volatility

RH MINERVA INDIA UNDER-SERVED

Key Features:

Strategy focusses on businesses within most underpenetrated categories.

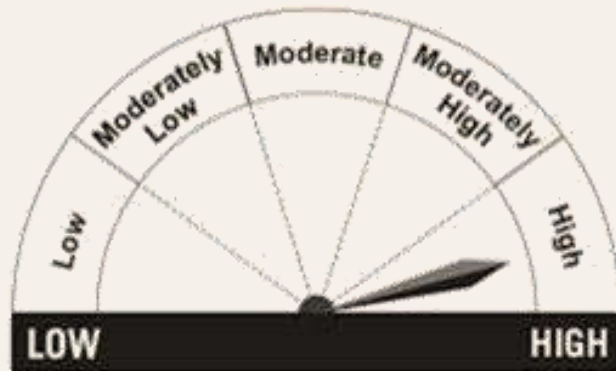


Investment Suitability:

Ideal for investors with high risk- appetite, looking for low churn, less volatile and concentrated portfolios expecting high teen returns



Risk-O-Meter:.



Scheme Matrix:

Growth	Blend	Value	
			Large
	✓		Medium
	✓		Small



RH MINERVA INDIA UNDER-SERVED

PORTFOLIO M-CAP SPLIT

Allocation	Weight (%)
Large Cap	0.00%
Mid Cap	0.00%
Small Cap	76.79%

PORTFOLIO SECTOR ALLOCATION

Automobile and Auto Components	28%
Forest Materials	16%
Media Entertainment & Publication	12%
Textiles	11%
Distilleries	5%
Healthcare	2%
Capital Goods	2%
Consumer Durables	1%

TIME PERIOD

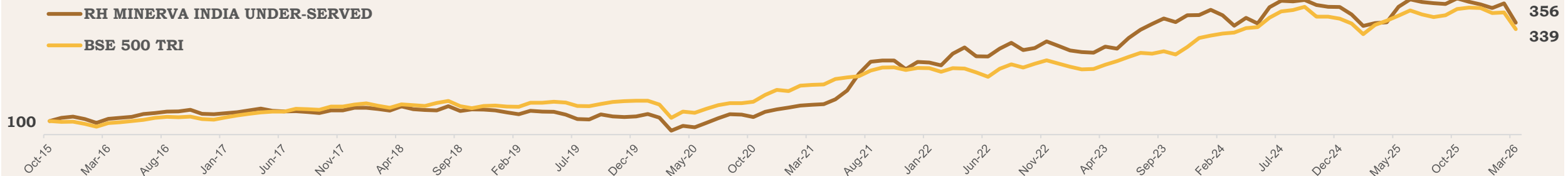
RH MINERVA INDIA UNDER-SERVED

BSE 500 TRI

1 Year	0.27%	-3.12%
2 Year	1.12%	1.32%
3 Year	8.60%	12.89%
5 Year	20.06%	11.76%
10 Year	12.86%	13.56%
Since Inception at RH (2015)	12.81%	11.79%

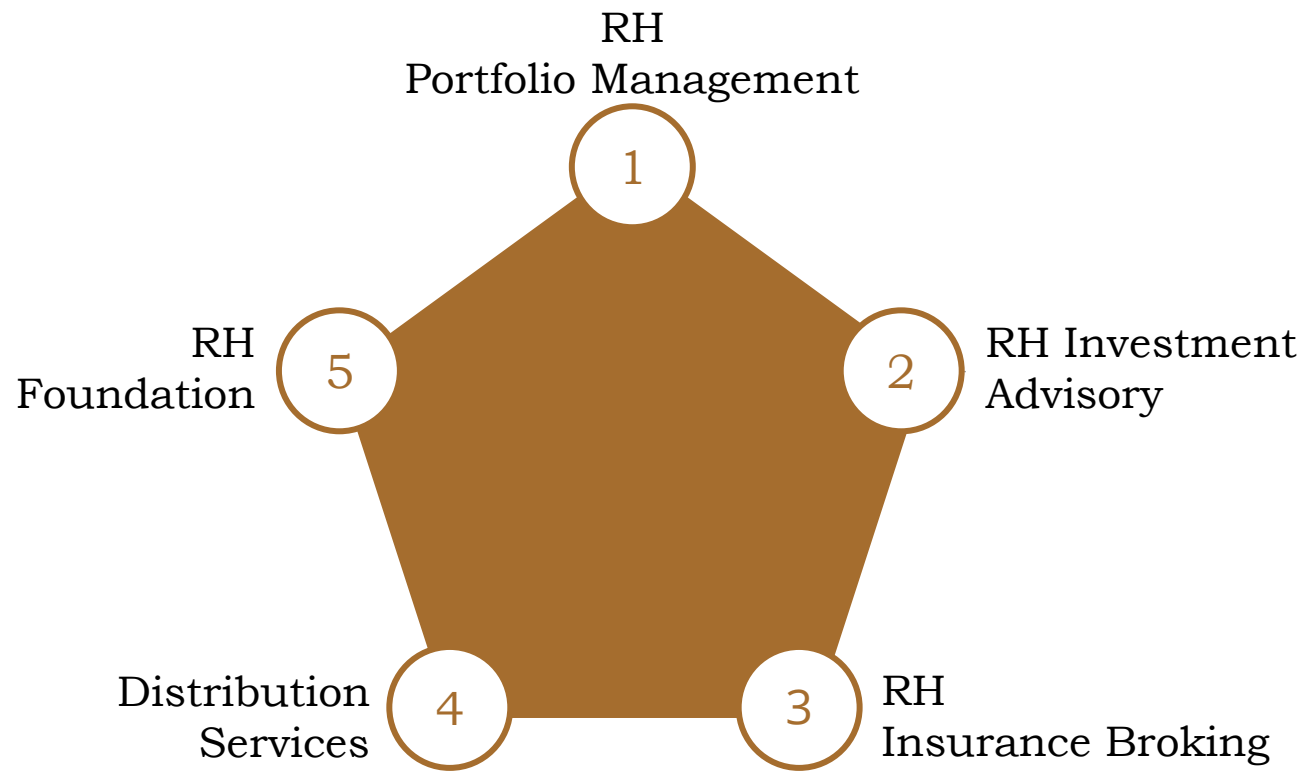
*Returns above 1 year are Annualized

GROWTH OF RS.100 INVESTED IN RH MINERVA INDIA UNDER-SERVED & BSE 500 TRI INDEX



RH GROUP

- Right Horizons is a 21+ year young organization with clientele spread across the world.
- The Right Horizons Group is focused across the investment advisory, asset management, risk management and distribution value chain.
- RH manages an AUA of Rs 5,000+ Cr across 7 branches, supported by a team of 85+ professionals.
- Right Horizons is one of the Top 5 Leading Financial Advisory Companies with 95%+ retention rate reflecting a satisfied client base.



21+ Years in
Business

85+
Employees

5000+ INR
Crores AUA

Top Ranked PMS
Schemes

OUR CORE VALUES

Building **TRUST** across stakeholders is the foundation of our values

T

R

U

S

T

Transparency

Respect

Unbiased

Sustainability

Teamwork



Mr. Anil Rego

CIO, Strategist, Speaker,
Personal Finance Expert,
Author & Philanthropist

FOUNDER, MD & CIO

- A seasoned Investor for over 3 decades, following a contrarian style
- Chartered Financial Analyst & MBA from ICFAI
- Corporate Experience in Business Planning, Corporate Finance, Mergers & Acquisition with Wipro Technologies.
- A Regular & Featured Speaker on Business Television Channels and a regular Contributor to Articles in Print and Online media.
- Guest Faculty at Leading Management Institutions.
- A Panelist at various International Conferences, Seminars, Symposiums and Global Events.
- Author having Penned his own Experiences which is a Bestseller “Honey, I Lost All Our Money!”
- Philanthropist making a difference to the Underprivileged
- Had a Dream of Retiring from corporate life at the Age of 30; on a mission to help others dream Big and achieve their goals

RH PMS BOARD

Rachna Rego **- Promoter & Director**



- 10 year in Right Horizons on Research, financial planning , Training , Compliance , Quality, Process and IT implementations , Heads Sales
- Visiting faculty in Business Schools in the areas of Information Technology and Human Behaviors
- 14 years experience in Wipro and Infosys on Delivery Management

Shankar Jaganathan **- Director**



- Author, Economic historian, Business Advisor & Guest Faculty
- Founder & CEO at Cimplifyfive Corporate
- 18 years in Wipro; Corporate Treasurer
- Author of books “Corporate Disclosures”; “The Wisdom of Ants”
- Head Academics and Technology Initiatives at Azim Premji Foundation

OUR TEAM OF CERTIFIED EXPERTS



Prabhat Ranjan, CFA – Co-Fund Manager

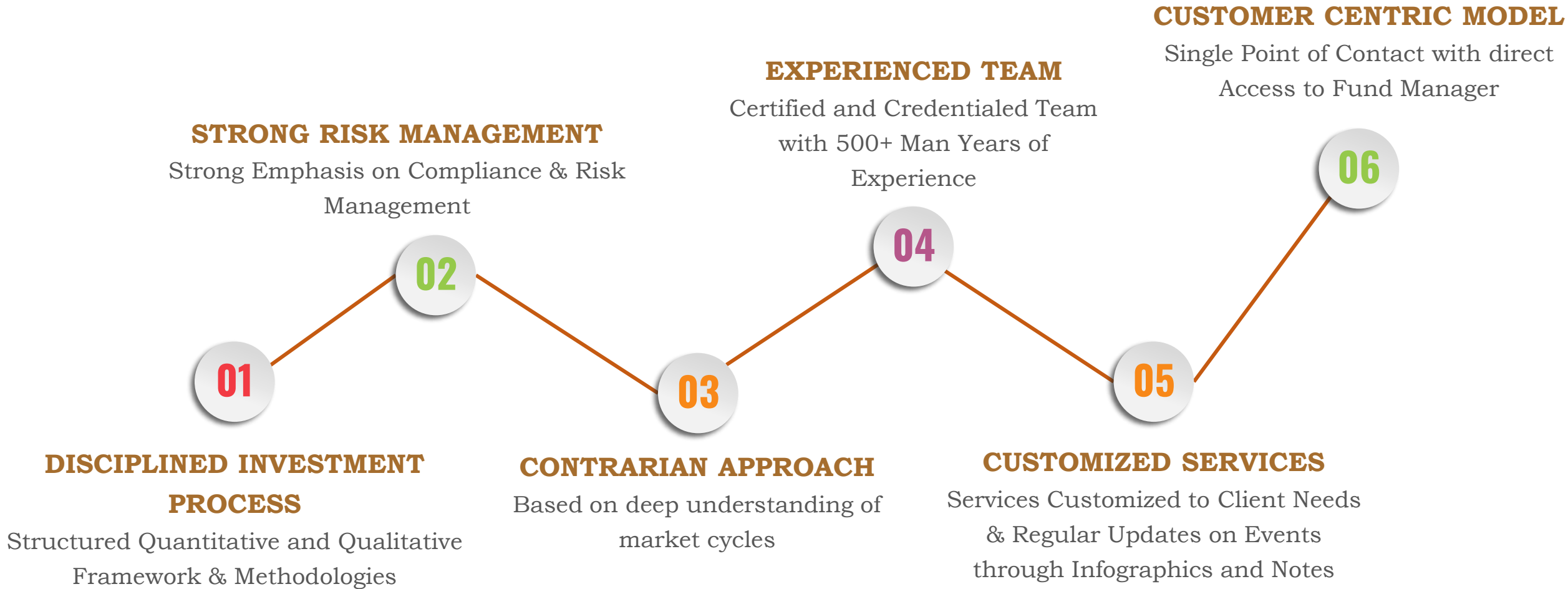
- Over five years of experience in equity and investment research
- B.Tech from BVP, Pune and MBA from Delhi School of Economics
- CFA charter holder from CFA Institute, USA
- Covers Manufacturing, Cement, Chemicals and Automotive among other sectors at Right Horizons
- Previous: Investment & Research Associate at Client Associates



Vijay Chauhan- Co-Fund Manager

- B.Tech from IIT and MBA from IIM
- Covers Financial Services, Pharma, IT and Consumer amongst other sectors.
- Previously, raised the capital with other partners from Surat based Investors; invested in Indian Small Cap and Mirco Cap Companies

WHY RH PMS?



INVESTMENT APPROACH

RH MINERVA INDIA UNDER-SERVED	
Strategy	RH Minerva India Under-Served
Benchmark	BSE 500 TRI
Portfolio Manager	Piyush Sharma
Minimum portfolio size	INR 5 Million
Recommended holding horizon	36 months +
Risk level	High
Set Up Fees	Nil
Management Fees	Option 1 (Variable): 1.25% p.a. calculated using daily average AUM plus variable fees. Option 2 (Fixed): 2.5% annual, calculated using daily average AUM Option 3 (Variable): 1.50% p.a. calculated using daily average AUM plus variable fees. Option 4 Performance: 20% (Hurdle 10%)
Variable Fee	15% profit share over hurdle rate of 10% (Applicable only for option 1) 10% profit share over hurdle rate of 10% (Applicable only for option 3)
Exit Load	2.0% if redeemed before 1 year of date of investment; 1% if redeemed after one year and before 2 year of date of investment, NIL thereafter

RH PMS BACK OFFICE & TRANSACTION COSTS

DP & Back office

DEMAT A/C with	HDFC BANK
Custodian details	HDFC Bank Custodian
Fund Accounting	HDFC Bank Fund Accounting
NRI - Restriction	No
Audit firm details	Venkatesh Reddy and Team
Back Office Provider	RH Internal Software

Transaction Costs

Transaction Charges (A)	0.02% on the settlement value subject to a minimum of Rs.50/- per transaction & a maximum of Rs.100/- per transaction
Custodian Fees (B)	0.035% P.A. on average AUM
Fund Accounting Fees (C)	0.035% P.A. on average AUM
Audit Statement Charges (INR) (D)	885
Total Account Charges (A+B+C+D)	0.09% to 0.12% on average AUM (for AUM of Rs 1 cr or more)

Portfolio Liquidation

Client Request



RM +FM Approval



Liquidating the portfolio (T+1)



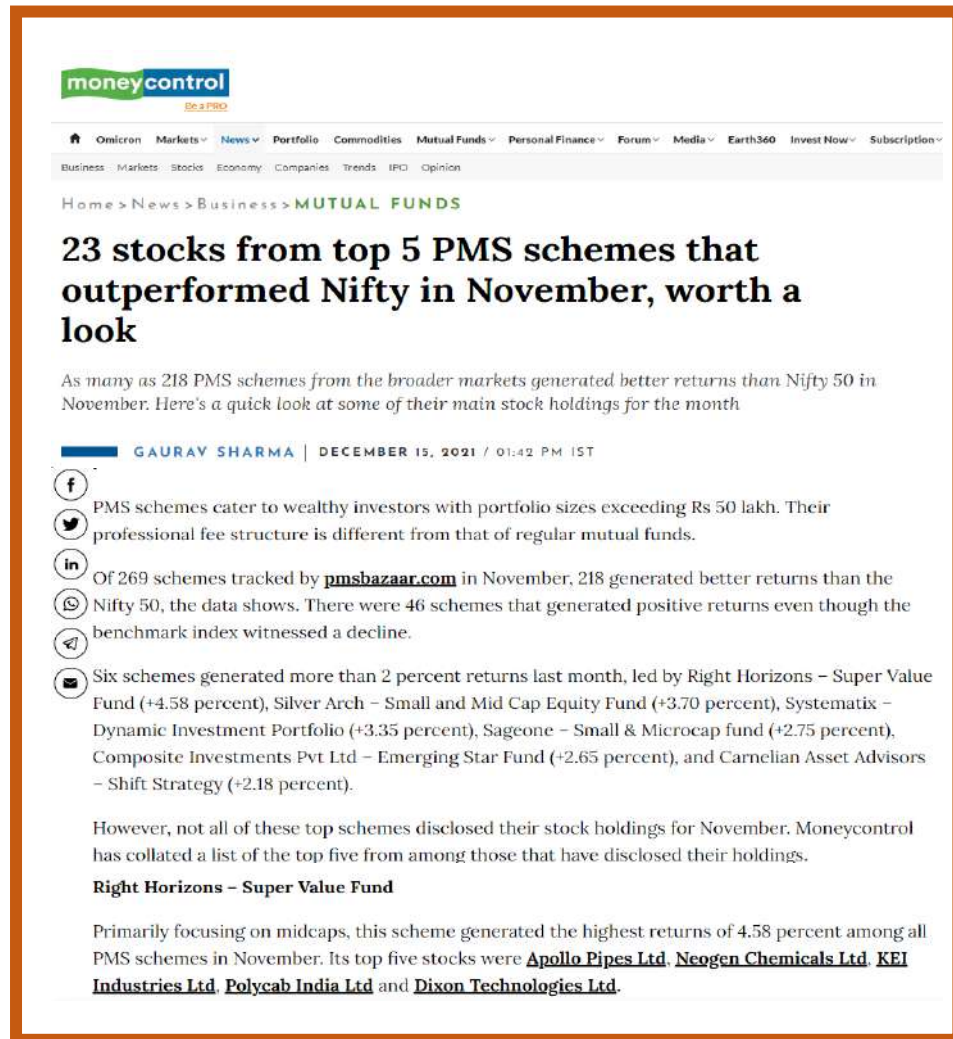
Deduction of fees



Closure Process

Note: Typically, for partial redemption and pay-out it takes T+3 days to transfer the funds to personal account.

RH PMS MEDIA COVERAGE



moneycontrol
Be a PRO

Home > News > Business > **MUTUAL FUNDS**

23 stocks from top 5 PMS schemes that outperformed Nifty in November, worth a look

As many as 218 PMS schemes from the broader markets generated better returns than Nifty 50 in November. Here's a quick look at some of their main stock holdings for the month

GAURAV SHARMA | DECEMBER 15, 2021 / 01:42 PM IST

- PMS schemes cater to wealthy investors with portfolio sizes exceeding Rs 50 lakh. Their professional fee structure is different from that of regular mutual funds.
- Of 269 schemes tracked by pmsbazaar.com in November, 218 generated better returns than the Nifty 50, the data shows. There were 46 schemes that generated positive returns even though the benchmark index witnessed a decline.
- Six schemes generated more than 2 percent returns last month, led by Right Horizons – Super Value Fund (+4.58 percent), Silver Arch – Small and Mid Cap Equity Fund (+3.70 percent), Systematix – Dynamic Investment Portfolio (+3.35 percent), Sageone – Small & Microcap fund (+2.75 percent), Composite Investments Pvt Ltd – Emerging Star Fund (+2.65 percent), and Carmelian Asset Advisors – Shift Strategy (+2.18 percent).

However, not all of these top schemes disclosed their stock holdings for November. Moneycontrol has collated a list of the top five from among those that have disclosed their holdings.

Right Horizons – Super Value Fund

Primarily focusing on midcaps, this scheme generated the highest returns of 4.58 percent among all PMS schemes in November. Its top five stocks were [Apollo Pipes Ltd](#), [Neogen Chemicals Ltd](#), [KEI Industries Ltd](#), [Polycab India Ltd](#) and [Dixon Technologies Ltd](#).



pmsbazaar
MILLION TO BILLION

PMS / AIF Compare

8 out of 10 PMSes Out-Performed Nifty in November

The Indian stock benchmark Nifty 50 fell 3.9% in November, but the declines in the broader market were gentler. Midcaps fell 2.7% while smallcaps were largely flat. Naturally, PMS strategies that usually spread their bets across the market performed better. As many as 219 PMSes out-performed the Nifty 50 in November, i.e. almost 83% of the PMS strategies tracked by PMS Bazaar. Due to the lop-sided nature of market performance this month, the best performing PMS strategies belonged to midcap, small & midcap, multicap, smallcap buckets. Here is a recap.

Best strategies of the month

Headlines of a quicker than expected Fed tapering & new Covid-19 variant set off nervousness in stock markets in November. And with markets trading near all-time highs, both in terms of levels and historical valuations, a mild sell-off ensued.

Given that it was a negative month for equities, the top-10 performers totally bucked the trend and delivered reasonable positive gains to investors. Leading the pack was Right Horizons Super Value strategy. This is midcap scheme with almost a 3 year vintage. The PMS gained 4.56% in November, a handsome 700 basis point alpha over Nifty Midcap 100 (down 2.69%). Number 2 this month was Silverarch Mid & Small Cap Equity with 3.7% gain, followed by Systematix Dynamic Investment Portfolio at no. 3 with its multicap theme generating 3.35%.

November Month Top 10 Performing PMSes			
PORTFOLIO MANAGER	STRATEGY	CATEGORY	1 MONTH RETURNS
RIGHT HORIZONS	SUPER VALUE	MID CAP	4.58%
SILVERARCH	MID & SMALL CAP EQUITY	SMALL & MIDCAP	3.70%
SYSTEMATIX	DYNAMIC INVESTMENT PORTFOLIO	MULTI CAP	3.35%
SAGEONE	SMALL & MICROCAP	SMALL CAP	2.75%
COMPOSITE INVESTMENTS PRIVATE LIMITED	EMERGING STAR FUND	SMALL & MIDCAP	2.65%
CARNELIAN ASSET ADVISORS	SHIFT STRATEGY	MULTI CAP	2.18%
GREEN PORTFOLIO	DIVIDEND YIELD	THEMATIC	1.91%
CENTRUM PMS	GOOD TO GREAT	MID CAP	1.68%
SILVERARCH	INDIA EQUITY PORTFOLIO	MULTI CAP	1.68%
WIZE MARKET ANALYTICS	CAPITAL MIND - LONG TERM PORTFOLIO	MULTI CAP	1.48%

As on 30th - Nov - 2021

RH PMS MEDIA COVERAGE

Business Standard

Most PMS schemes in red, but more than 80% outperform Nifty in November

The schemes returned -2% on average, better than the -3.9% generated by the benchmark

Topics

PMS schemes | Nifty50 | NSE Nifty50 benchmark index

It was a tough month for PMS schemes with the majority of them ending in the red. However, 218 out of 262 schemes, or 83 per cent, outperformed the Nifty50 in November.

The schemes returned -2 per cent, on average, better than the -3.9 per cent generated by the benchmark. The top performing strategies for the month included Right Horizon's Super Value (4.6 per cent), followed by Silverarch's Mid & Small Cap Equity (3.7 per cent) and Systematix's Dynamic Investment Portfolio (3.35 per cent), the data from PMS Bazaar showed. Among the individual categories, ...

Making money for the wealthy: 20 PMS schemes gave 50-100% return in just 6 months

PMS schemes that gave more than 50 percent return include Nine River Capital's AURUM Smallcap theme that delivered nearly 95 percent return in the last six months

20 PMS SCHEMES THAT HAVE RALLIED MORE THAN 50% FROM MARCH-END

AMC	STRATEGY NAME	CATEGORY	6 Months
NINE RIVER CAPITAL	AURUM SMALL CAP OPP	SMALL CAP	88.90%
LEADERS SECURITIES PPF	LONG HORIZON FUND	SMALL & MIDCAP	84.64%
KARMA CAPITAL ADVISORS	LONG ONLY INDIA PUBLIC EQUITY	MULTI CAP	63.30%
MONEYLIFE	MAS GROWTH	MULTI CAP	60.17%
NEOEN CAPITAL	SMALL CAP EMERGING	SMALL CAP	78.18%
ACCURACAP	PIGPOWER	SMALL CAP	71.66%
CENTRUM PMS	MULTIBAGGER (DEEP VALUE I)	MID CAP	62.30%
CENTRUM PMS	DEEP VALUE IV	MID CAP	55.90%
RIGHT HORIZONS	MINERVA INDIA UNDER-SERVED	SMALL CAP	67.70%
MOTILAL OSWAL	IDF V2	SMALL & MIDCAP	57.03%
CENTRUM PMS	GOOD TO GREAT	MID CAP	55.70%
MOTILAL OSWAL	FOCUSED MIDCAP	MID CAP	54.44%
CENTRUM PMS	MICRO	SMALL CAP	54.20%
ASIT C MENTA INVESTMENT INTERMEDIATE	ACE MULTICAP	MULTI CAP	53.80%
ANAND RATHI ADVISORS	IMPRESS PMS	MULTI CAP	53.18%
CREST WEALTH MANAGEMENT	SMALLCAP	SMALL CAP	62.99%
INVESCO	RISE	MULTI CAP	51.80%
MARCELLUS	LITTLE CHAMPS	SMALL CAP	51.80%
SATCO CAPITAL MARKETS P#	GROWTH & MOMENTUM	MULTI CAP	50.90%
QUEST INV ADVISORS	MULTI	MULTI CAP	50.40%

Source: PMSBazaar.com

Investment Control

Top PMS Performance (Yearly): December 2021

HOME > BLOGS > TOP PMS PERFORMANCE (YEARLY): DECEMBER 2021

Top PMS Performance

We bring you the list of the top five PMS Performers of 20 in the category- Large Cap, Mid Cap, Small Cap, and Multi-Cap:

Large-cap

The first position is backed by none other than SageOne, with a 59.9% return. Right Horizons are also stuck to the second position with 48.11%. The third position remains the same with ICICI Prudential, with a 38.5% return.

AMC & Scheme Name	1M	3M	6M	1Y
SageOne - Large-cap Portfolio	-2.3%	-0.7%	14.2%	59.9%
Right Horizons- India Business	-2.87%	3.35%	16.22%	48.11%
ICICI Prudential - Largecap Strategy	-5.5%	-4.7%	6.8%	38.5%
Aditya Birla - Top 200 Core Equity Portfolio	-1.79%	1.08%	13.24%	37.32%
Alchemy - Leaders	-4.7%	-2.9%	17.9%	34.8%

Mid-cap

The first position remains the same, with Nafa having a 104% return. At the same time, the second and third positions are interchanged between Right Horizon on second and Invesco at third.

AMC & Scheme Name	1M	3M	6M	1Y
NAFA - EMERGING BLUECHIP PORTFOLIO	3%	15%	34%	104%
Right Horizons -Super-Value Fund	4.58%	13.90%	27.10%	82.98%
Invesco India - Caterpillar Potfolio	-2.4	13.31	28.74	75.9%
SageOne - Core Portfolio	-0.9%	-1.3%	16.3%	64.3%
SageOne - Diversified Portfolio	0.0%	0.9%	17.3%	59.6%

Small-cap

Beating Roha, Aequitas has secured the first position with 103.71%. Roha stepped down to the second position with 90.54%. Third position is with Right Horizonz with 85.1%.

AMC & Scheme Name	1M	3M	6M	1Y
Aequitas Equity Fund - Equity Scheme	-8.12	-1.26	29.09	103.71%
Roha - Emerging Champions Portfolio	-2.89%	0.55%	21.89%	90.54%
Right Horizons -MinerVA India Under-served	-8.3%	-6.9%	46.6%	85.1%
NAFA - SMALL CAP PORTFOLIO	2%	12%	29%	84%
Abakus Emerging Opportunities Approach	-2.9	1.8	16.3	83.7

Thank you!

CONTACT US

Right Horizons Portfolio Management PVT Ltd

Mob: +91 91480 96684

Email Id: rhpm scare@righthorizons.com

Address: No 6, Arekere, II Main,

Bannerghatta Road,

Bangalore – 560076

DISCLAIMER

We Investing in securities including equities and derivatives involves certain risks and considerations associated generally with making investments in securities. The value of the portfolio investments may be affected generally by factors affecting financial markets, such as price and volume, volatility in interest rates, currency exchange rates, changes in regulatory and administrative policies of the Government or any other appropriate authority (including tax laws) or other political and economic developments. Consequently, there can be no assurance that the objective of the Portfolio would achieve. The value of the portfolios may fluctuate and can go up or down. Prospective investors are advised to carefully review the Disclosure Document, Client Agreement, and other related documents carefully and in its entirety and consult their legal, tax and financial advisors to determine possible legal, tax and financial or any other consequences of investing under this Portfolio, before making an investment decision. The composition of the portfolio is subject to changes within the provisions of the disclosure document. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of investments in portfolios. Different segments of the Indian financial markets have different settlement periods, and such periods may be extended significantly by unforeseen circumstances. The inability of the Portfolio Manager to make intended securities purchases due to settlement problems could cause the portfolio to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the portfolio due to the absence of a well - developed and liquid secondary market for debt securities would result, at times, in potential losses to the portfolio. Individual returns of Clients for a particular portfolio type may vary significantly from the data on performance of the portfolios depicted in this material. This is due to factors such as timing of entry and exit, timing of additional flows and redemptions, individual client mandates, specific portfolio construction characteristics or structural parameters, which may have a bearing on individual portfolio performance. No claims may be made or entertained for any variances between the performance depictions and individual portfolio performance. Neither the Portfolio Manager nor Right Horizons Portfolio Management Pvt Ltd (RHPMS), its Directors, Employees or Sponsors shall be in any way liable for any variations noticed in the returns of individual portfolios. The Client shall not make any claim against the Portfolio Manager against any losses (notional or real) or against any loss of opportunity for gain under various PMS Products, on account of or arising out of such circumstance/ change in market condition or for any other reason which may specifically affect a particular sector or security, including but not limited to disruption/prohibition/ discontinuation/ suspension of trading in a particular Security including any index or scrip specific futures/ options or due to any act of Company, Market Intermediary by SEBI or any other regulatory authority which may result in trading in such security (ies) being completely or partially affected, to which the Portfolio Manager has taken exposure/ proposed to take exposure and is unable to take additional exposure/ restrain him from taking any position in a particular equity or related derivative instruments etc. due to any reason beyond the control of the Portfolio Manager resulting in unhedged positions or losses due to unwinding of certain positions or losses due to any reason or related to any of the aforesaid circumstances. By their nature, certain market risk disclosures are only estimates and could be materially different from what actually occurs in the future. As a result, actual future gains or losses could materially differ from those that have been estimated. Prospective investor(s) should before dealing and /or transacting in any of the products make their own investigation, seek appropriate professional advice and shall be fully responsible/are liable for any decision taken. The performance data presented is for informational purposes only and is not verified by SEBI (Securities and Exchange Board of India). Investors are advised to conduct their own due diligence before making any investment decisions.

Financial products and instruments are subject to market risks and yields may fluctuate depending on various factors affecting capital/debt markets. There is no assurance or guarantee that the objectives of the portfolio will be achieved. Please note that past performance of the financial products, instruments and the portfolio does not necessarily indicate the future prospects and performance thereof. Such past performance may or may not be sustained in future. Portfolio Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. The investors are not being offered any guaranteed or assured returns. The RHPMS may be engaged in buying/selling of such securities. Please refer to the Disclosure Document and Client Agreement for portfolio specific risk factors. In the preparation of this material the RHPMS has used information that is publicly available, including information developed in-house. Some of the material used herein may have been obtained from members/persons other than the RHPMS and/or its affiliates and which may have been made available to the RHPMS and/or to its affiliates. Information gathered and material used herein is believed to be from reliable sources. The RHPMS however does not warrant the accuracy, reasonableness and/or completeness of any information.

We have included statements/opinions/recommendations in this material, which contain words, or phrases such as "will", "expect", "should", "believe" and similar expressions or variations of such expressions, that are "forward looking statements". Actual results may differ materially from those suggested by the forward-looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, the monetary and interest policies of India, inflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws and regulations. The Portfolio Manager/ the RHPMS takes no responsibility of updating any data/information. The Portfolio Manager and the RHPMS (including its affiliates), and any of its officer's directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner.