

# PORTFOLIO MANAGEMENT SERVICES

Portfolio Management is the Art and Science of selecting the Right Investment Instruments in the Right Proportion to generate Optimum Returns Balancing Risk



# The Essence Of Investment Management Is The Management Of Risk, Not Just The Management Of Returns

- 1  **Our Philosophy and How We Do It @ RH**
- 2  **Overview Of Our PMS Schemes**

- 3  **About RH, Our Values and Our Team**
- 4  **Why RH ??  
Terms For Investment**

# RH FUND HOUSE INVESTMENT PHILOSOPHY

We strive to deliver a superior **Risk Adjusted Return** through a robust **Risk Management Methodology**, using a **Structured Investment Process** and an in-depth **Fundamental and Quantitative Analysis** framework.

# [RHSIP] - RH STRUCTURED INVESTMENT PROCESS

## RH SCREENER [RHS]

Screening from a Universe of 1300 companies based on key parameters like ROE, RoCE, PAT Growth, Promoter holding, etc.

## RH SCORECARD [RHSC]

Stock Evaluation Framework & Scorecard built using weightages given to Valuation and Return Ratios, Forensic Filters and selected line items from Financial statements



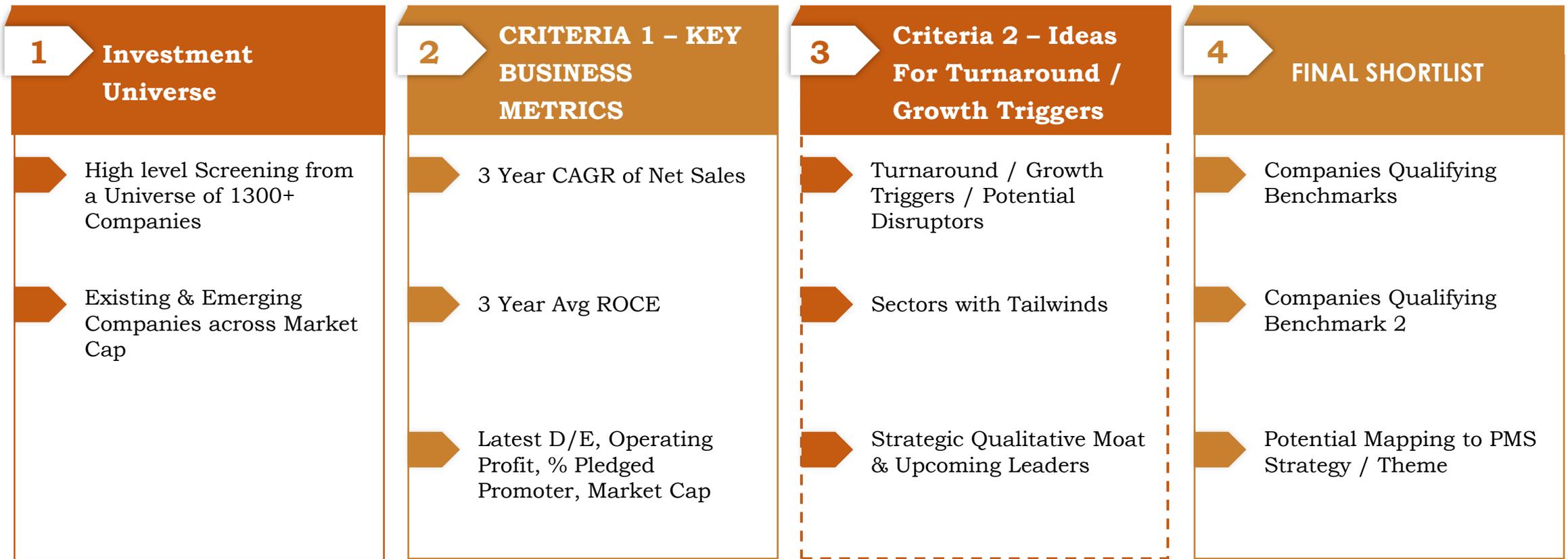
## RH PENDULUM [RHP]

Our Stock Rebalancing framework governed by both Fundamental levels and opportunistic technical levels

## RH RISK RADAR [RHRR]

Our Risk Evaluation Criteria and Radar to factor in Regulatory Changes, to capture Business Risk, to limit sector and Stock Level Exposure and to rebalance Portfolio

# [RHS] - RH SCREENER



# [RHSC] - RH SCORECARD

- Turnaround Triggers
- Companies with Growth Triggers / Potential Disruption
- Sectors with tailwinds
- Strategic/ qualitative Moat
- Upcoming Leaders

- Promoters Pledging
- Promoters Holding
- Change in Institutional Holding
- Credit Rating
- Dividend Yield

- ROE 5 Yr Avg
- ROCE 5 Yr Avg
- Asset Turnover Ratio

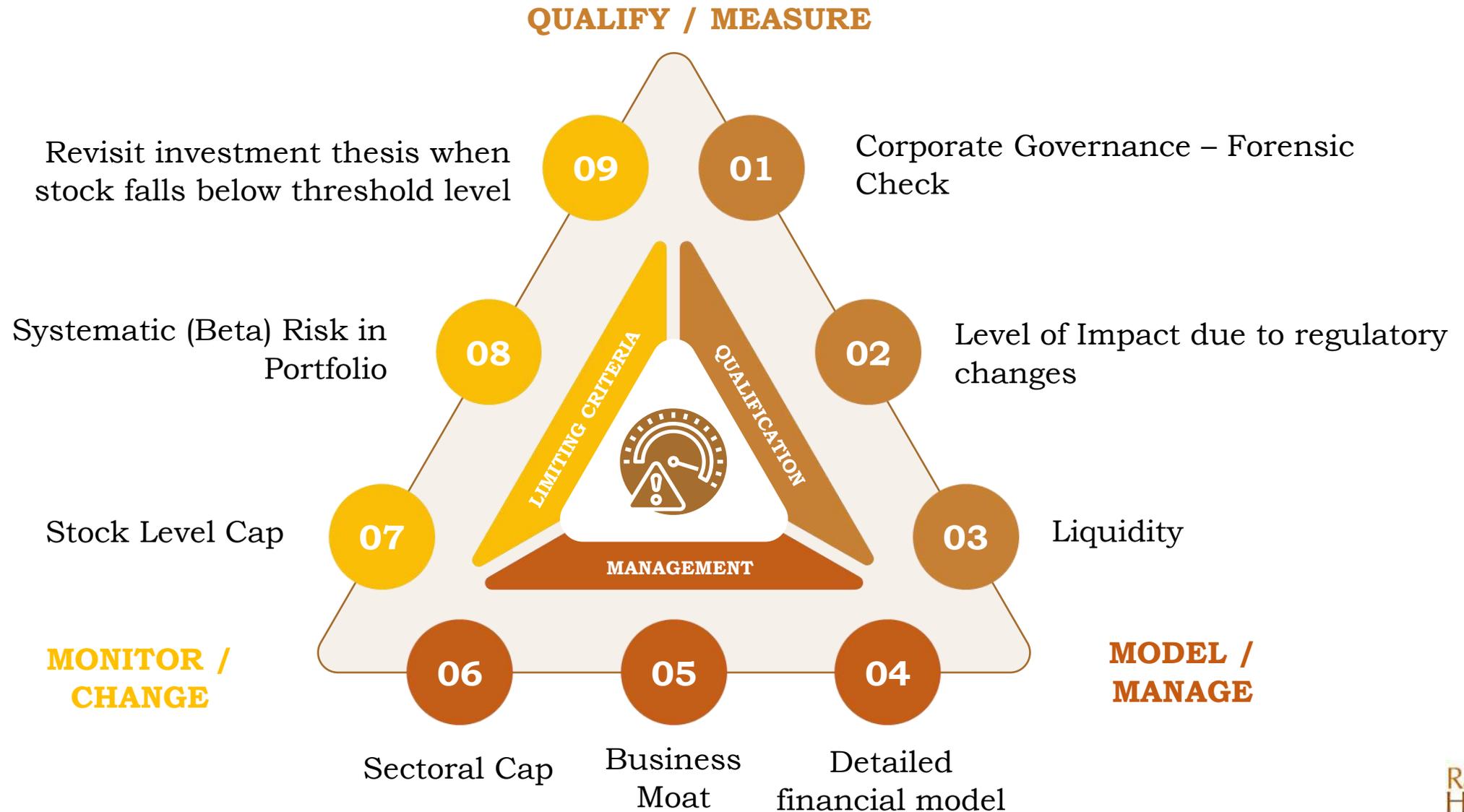


- Net Sales Growth - 3 Yrs CAGR
- Net Operating Profit Growth -3 Yrs CAGR
- PAT Growth 3 Yrs - 3 Yrs CAGR

- EV to EBITDA
- EV to Sales
- TTM P/E
- TTM P/B
- TTM P/S

- Total Debt to Equity
- Loans & Advances to Book Value
- TTM Interest Coverage

# [RHRR] - RH RISK RADAR FRAMEWORK



# [RHP] - RH PENDULUM

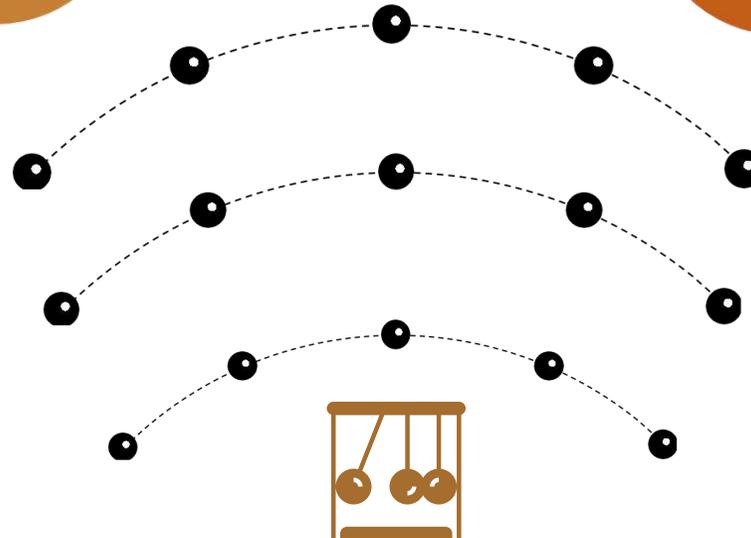
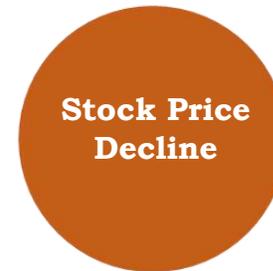
Factors directly impacting the company -  
Changes in Macro & Underlying Parameters

Technical Levels - Support and  
Resistance Levels

If Stock Price decline is  
more than 15%

Fundamental levels  
- Forward P/E Bands

If decline is more than  
25% compared to the  
Benchmark Index



- Price Band Target Radar
- Portfolio Review Radar
- Stock Price Review Radar

A hand is pointing at a tablet displaying financial data. The tablet screen shows a bar chart with multiple colored bars, a line graph, and a pie chart. The pie chart has segments labeled with percentages: 20%, 13%, 7%, 9%, 8%, 6%, and 5%. The text 'ANALYSIS 3' is visible at the bottom left of the tablet. The background is a blurred image of a laptop keyboard and other documents.

# RHPMPL ALL SEASON FUND

Moderate Risk, Moderate Return  
Approach Across Debt And Equity;  
Using A Fund Of Fund Framework

# RHPMPL ALL SEASON FUND

## Key Features:

Fund of Fund on PMS platform- Dynamically managed to suit the asset allocation as per market condition. Asset allocation and scheme selection based on proprietary models with 15 years of back-test data. Reduced transmission losses under non-discretionary advisory model.

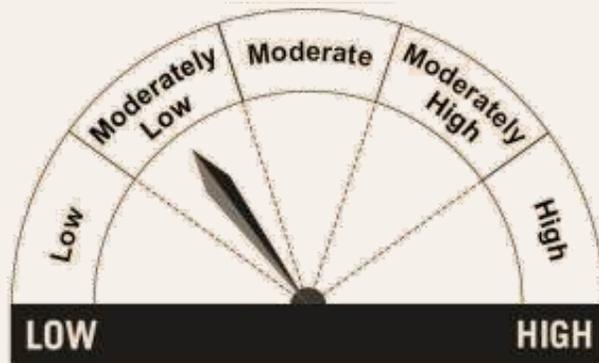


## Investment Suitability:

Suitable for moderate risk and return investors, with manager diversification through MF schemes.



## Risk-O-Meter:



## Scheme Matrix:

Growth	Blend	Value	
	✓		Large
	✓		Medium
	✓		Small



# RHPMPL ALL SEASON FUND – FOF ADVANTAGE

## PMS Fund of Fund

### Dynamic Allocation

RH takes care of allocation between assets for you and take advantage of market movements to deliver superior returns

### Lowers Risk For You

RH's Disciplined model, based movements out of equities based on valuation parameters to reduce risk significantly

### Unbiased Manager Selection

Unbiased manager selection of funds in direct code; MF FoFs invest in only inhouse MF Schemes

### Tax Efficient

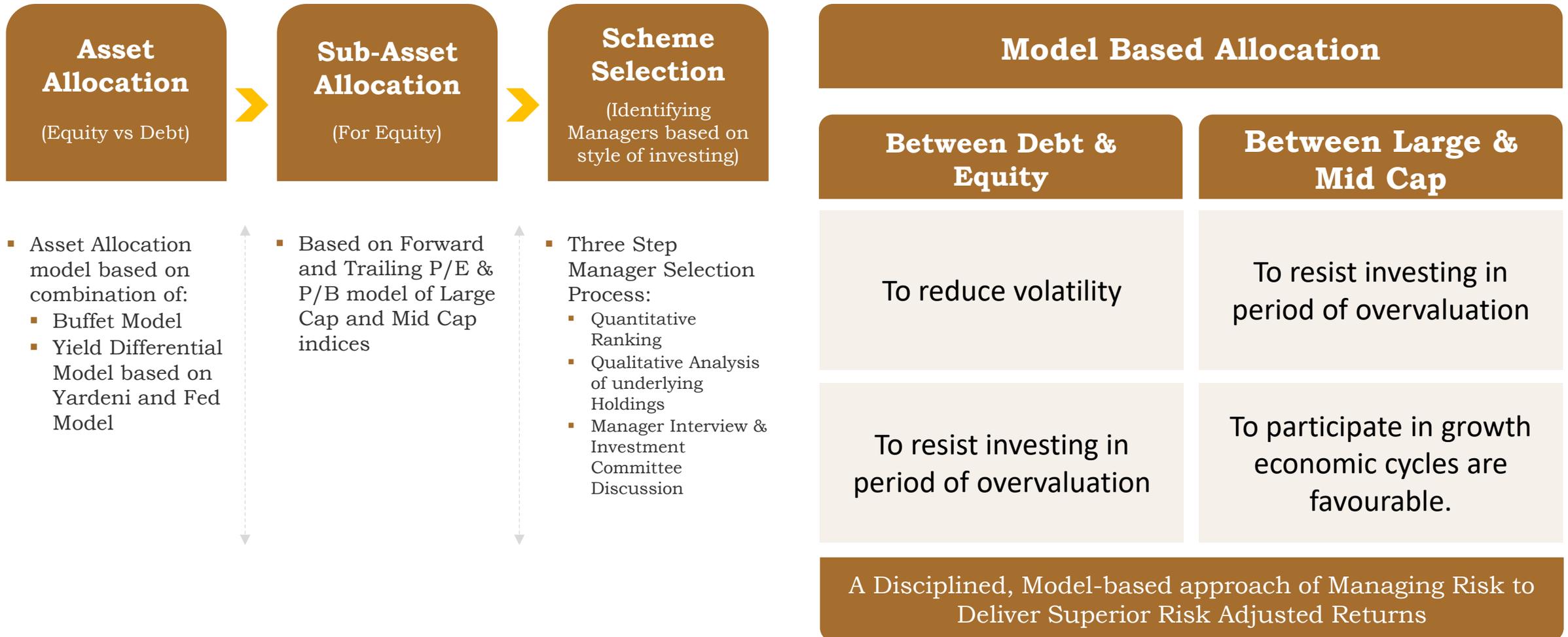
MF Fund of Fund falls under short term Debt Taxation if below 3 years; PMS FoF is taxed as per underlying investment

### Alignment with your interest

Hassle free investing in direct schemes only

Peace of Mind on your Mutual Fund Investments

# RHPMPL ALL SEASON FUND – PROCESS



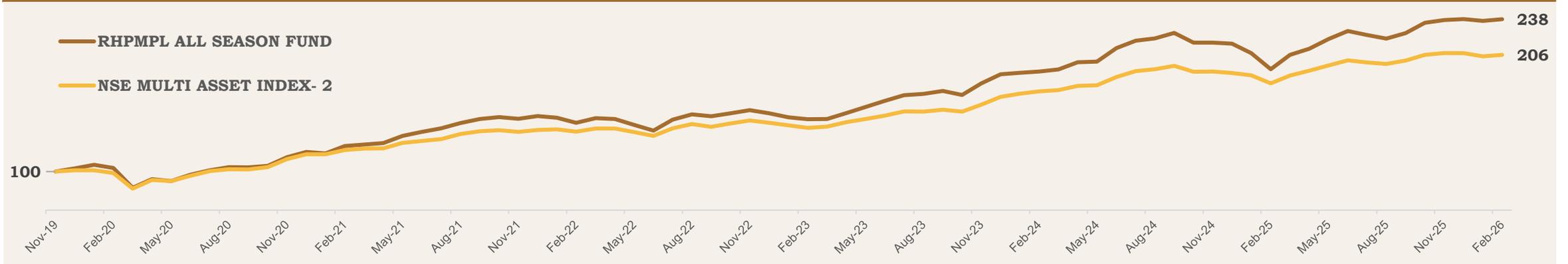
# RHPMPL ALL SEASON FUND

## ASSET ALLOCATION LIMITS

Investment	Indicative Allocation	Risk Profile
Equity and Hybrid	50% to 90%	Medium to High
Debt, Money Market and Arbitrage	10% to 50%	Low
Gold, Yielding Assets, etc.	0%-15%	Medium

TIME PERIOD	RHPMPL ALL SEASON FUND	NSE MULTI ASSET INDEX- 2
1 Month	0.68%	0.65%
3 Months	0.33%	-0.76%
6 Months	7.99%	4.17%
1 Year	23.53%	14.44%
2 Year	11.76%	9.16%
3 Year	17.31%	13.85%
5 Year	14.09%	11.49%
Since Inception of Scheme (Nov'19)	14.85%	12.18%

## GROWTH OF RS.100 INVESTED IN RHPMPL ALL SEASON FUND & NSE MULTI ASSET INDEX- 2



# BACKDATED STRATEGY RETURN

## (FROM ASSET ALLOCATION)

Calendar Year	Nifty	RHPMPL All Season Fund	ALPHA
FY07	12.3%	12.1%	-0.2%
FY08	23.9%	30.9%	7.0%
FY09	-36.2%	-26.4%	9.8%
FY10	73.8%	75.6%	1.8%
FY11	11.1%	9.8%	-1.4%
FY12	-9.2%	1.1%	10.3%
FY13	7.3%	2.0%	-5.3%
FY14	18.0%	14.6%	-3.4%
FY15	26.7%	28.8%	2.2%
FY16	-8.9%	1.8%	10.7%

**Note:-**

- Returns indicated are based on back testing of data.
- Backdated Index for RHPMPL All Season Fund strategy is created by allocating weights to Nifty, NSE Mid Cap 150 and Debt component.

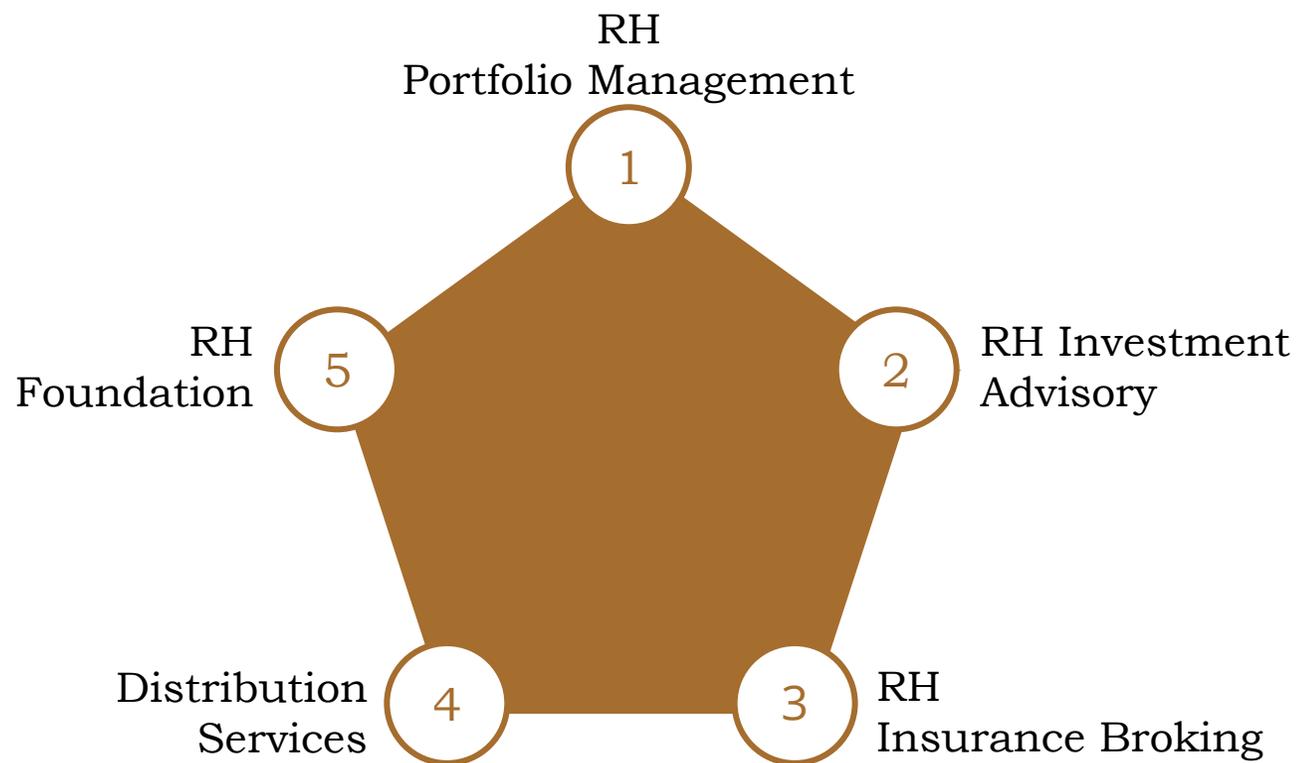
1 Year Monthly Rolling Return	Nifty	RHPMPL All Season Fund
<b>Worst Return</b>	-52.19%	-36.17%
<b>Best Return</b>	82.67%	81.44%
<b>Avg. Return</b>	12.20%	14.16%
<b>Annualised Std Dev</b>	23.04%	19.84%
<b>Sharpe Ratio</b>	52.95%	71.37%

**Note:-**

- Returns indicated are based on back testing of data, and is net of management fee and exit load (From Jan'07 to Dec'19).
- RHPMPL All Season Fund strategy returns are calculated assuming management fee of 0.8% and is deducted quarterly.
- Backdated Index for RHPMPL All Season Fund strategy is created using allocated weights to Nifty, NSE Mid Cap 150 and Debt component\*; exit load is considered wherever applicable.
- March-2006 is taken as base year. The information provided herein is for illustrative purposes only and should not be construed as an investment advice. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.
- RH PMS does not provide any guarantee/ assurance any minimum or maximum returns.

# RH GROUP

- Right Horizons is a 21+ year young organization with clientele spread across the world.
- The Right Horizons Group is focused across the investment advisory, asset management, risk management and distribution value chain.
- RH manages an AUA of Rs 5,000+ Cr across 7 branches, supported by a team of 85+ professionals.
- Right Horizons is one of the Top 5 Leading Financial Advisory Companies with 95%+ retention rate reflecting a satisfied client base.



21+ Years in  
Business

85+  
Employees

5000+ INR  
Crores AUA

Top Ranked PMS  
Schemes

# OUR CORE VALUES

Building **TRUST** across stakeholders is the foundation of our values

**T**

**R**

**U**

**S**

**T**

**T**ransparency

**R**espect

**U**nbiased

**S**ustainability

**T**eamwork



## **Mr. Anil Rego**

CIO, Strategist, Speaker,  
Personal Finance Expert,  
Author & Philanthropist

# FOUNDER, MD & CIO

- A seasoned Investor for over 3 decades, following a contrarian style
- Chartered Financial Analyst & MBA from ICFAI
- Corporate Experience in Business Planning, Corporate Finance, Mergers & Acquisition with Wipro Technologies.
- A Regular & Featured Speaker on Business Television Channels and a regular Contributor to Articles in Print and Online media.
- Guest Faculty at Leading Management Institutions.
- A Panelist at various International Conferences, Seminars, Symposiums and Global Events.
- Author having Penned his own Experiences which is a Bestseller “Honey, I Lost All Our Money!”
- Philanthropist making a difference to the Underprivileged
- Had a Dream of Retiring from corporate life at the Age of 30; on a mission to help others dream Big and achieve their goals

# RH PMS BOARD

## **Rachna Rego** **- Promoter & Director**



- 10 year in Right Horizons on Research, financial planning , Training , Compliance , Quality, Process and IT implementations , Heads Sales
- Visiting faculty in Business Schools in the areas of Information Technology and Human Behaviors
- 14 years experience in Wipro and Infosys on Delivery Management

## **Shankar Jaganathan** **- Director**



- Author, Economic historian, Business Advisor & Guest Faculty
- Founder & CEO at Cimplifyfive Corporate
- 18 years in Wipro; Corporate Treasurer
- Author of books “Corporate Disclosures”; “The Wisdom of Ants”
- Head Academics and Technology Initiatives at Azim Premji Foundation

# FUND MANAGEMENT TEAM



**Anil Rego**  
**CIO**

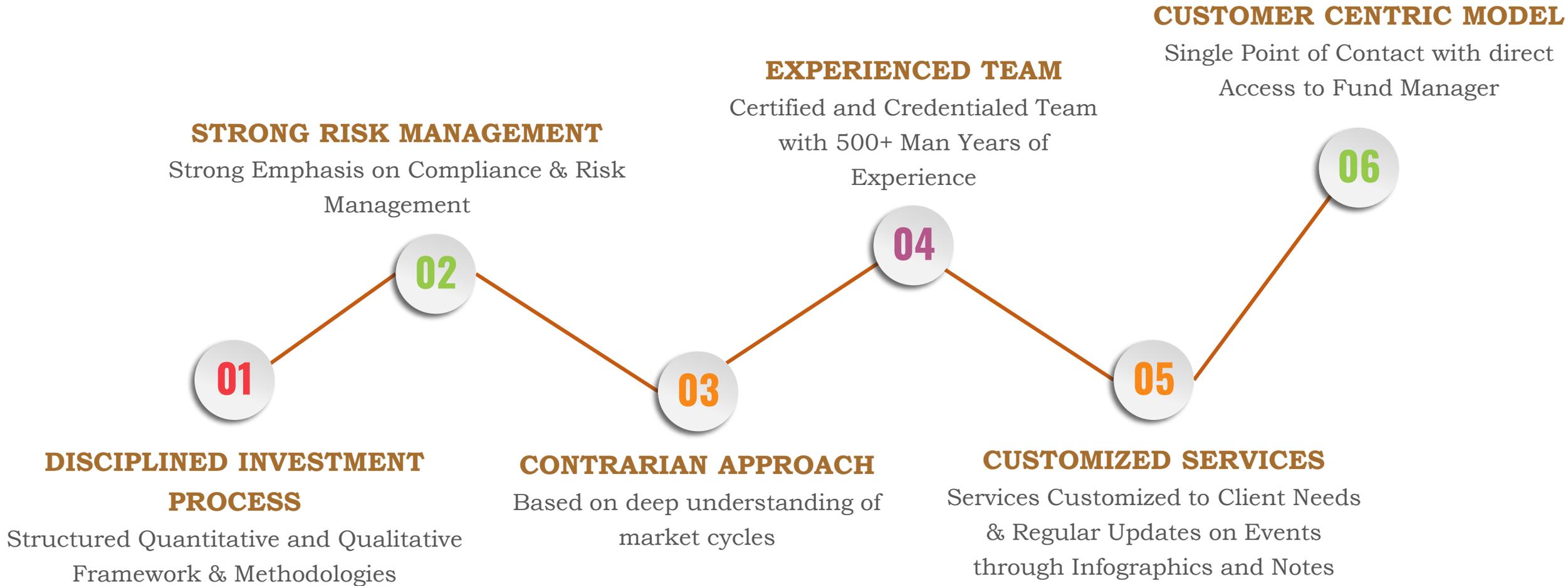
- Chartered Financial Analyst & MBA from ICAI
- Corporate Experience in Business Planning, Corporate Finance, Mergers & Acquisition with Wipro Technologies.
- Guest Faculty at Leading Management Institutions
- A Panelist at various International Conferences, Seminars, Symposiums and Global Events
- Author having Penned his own Experiences which is a Bestseller “Honey, I Lost All Our Money!”
- Philanthropist making a difference to the Underprivileged
- Had a Dream of Retiring at the Age 35 and Realized his Dream at the Age of 30
- Is on a Mission to Help People Dream Big and Make it into Reality



**Prabhat Ranjan, CFA –**  
**Fund Manager**

- Over five years of experience in equity and investment research
- B.Tech from BVP, Pune and MBA from Delhi School of Economics
- CFA charter holder from CFA Institute, USA
- Covers Manufacturing, Cement, Chemicals and Automotive among other sectors at Right Horizons
- Previous: Investment & Research Associate at Client Associates

# WHY RH PMS?



# INVESTMENT APPROACH

RH ALL Seasons	
Strategy	RHPMPL All Season Fund
Benchmark	NSE Multi Asset Index- 2
Portfolio Manager	Anil Rego
Minimum portfolio size	INR 5 Million
Recommended holding horizon	36 months +
Risk level	Medium-High
Set Up Fees	Nil
Fees	Option 1: Fixed: Upto Rs.5Cr: 1%, Rs.5-10Cr: 0.85%, Rs.10-25Cr: 0.7%, Rs.25-50Cr: 0.6%, >50cr: 0.5%- Performance Fee: NIL.  Option 2: Fixed: Upto Rs.1Cr: 0.75%, Rs.1-5Cr: 0.6%, >5Cr: 0.5% -Plus Performance Fee: 7.5% of returns above 8%  Option 3:- Fixed: NIL; Plus Performance Fee(Above Hurdle Rate of 5%): Upto Rs.1Cr: 15%, Rs.1-5Cr: 13.5%, >5Cr: 12%
Variable Fee	7.5% profit share over hurdle rate of 8% (Applicable only for option 2)
Exit Load	2% & 1% for year 1 & 2, respectively

# RH PMS BACK OFFICE & TRANSACTION COSTS

## DP & Back office

DEMAT A/C with	HDFC BANK
Custodian details	HDFC Bank Custodian
Fund Accounting	HDFC Bank Fund Accounting
NRI - Restriction	No
Audit firm details	Venkatesh Reddy and Team
Back Office Provider	RH Internal Software

## Transaction Costs

Transaction Charges (A)	0.02% on the settlement value subject to a minimum of Rs.50/- per transaction & a maximum of Rs.100/- per transaction
Custodian Fees (B)	0.035% P.A. on average AUM
Fund Accounting Fees (C)	0.035% P.A. on average AUM
Audit Statement Charges (INR) (D)	885
Total Account Charges (A+B+C+D)	0.09% to 0.12% on average AUM (for AUM of Rs 1 cr or more)

## Portfolio Liquidation

Client Request



RM +FM Approval



Liquidating the portfolio (T+1)



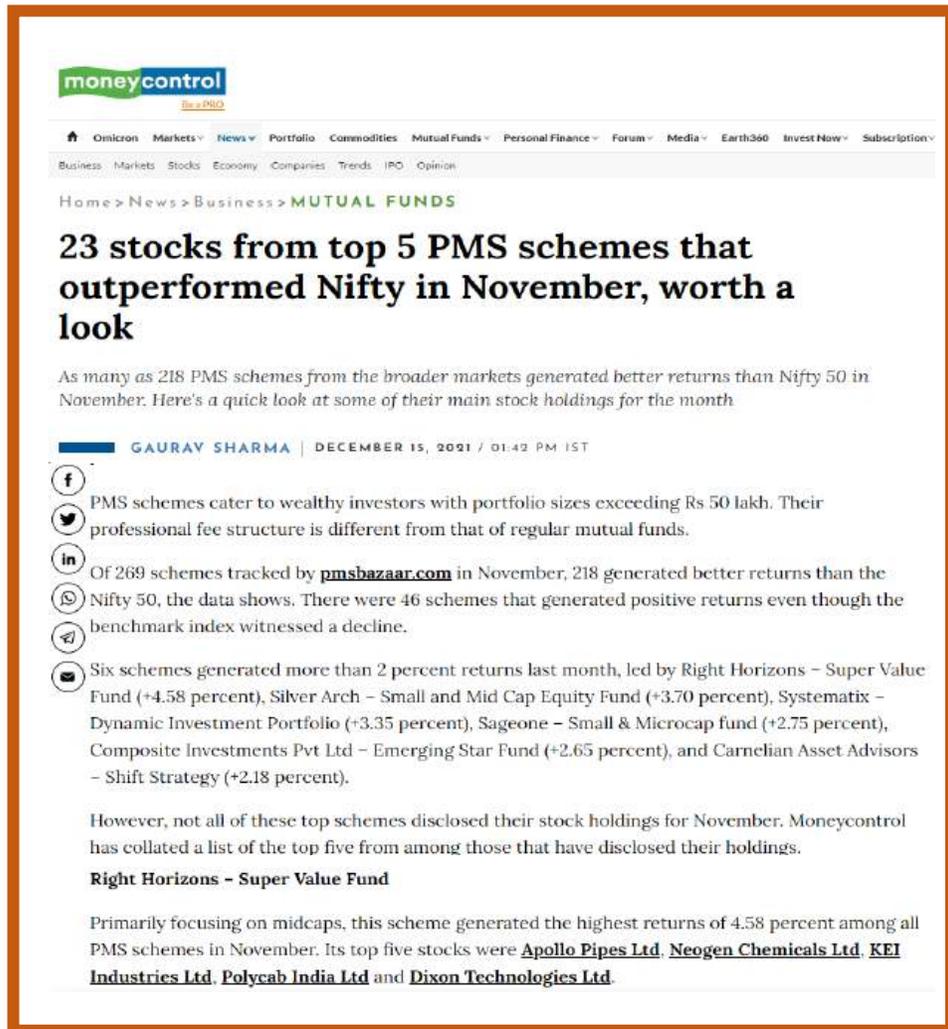
Deduction of fees



Closure Process

Note: Typically, for partial redemption and pay-out it takes T+3 days to transfer the funds to personal account.

# RH PMS MEDIA COVERAGE



**moneycontrol**  
₹ 1.25 Lakh

Home > News > Business > **MUTUAL FUNDS**

## 23 stocks from top 5 PMS schemes that outperformed Nifty in November, worth a look

As many as 218 PMS schemes from the broader markets generated better returns than Nifty 50 in November. Here's a quick look at some of their main stock holdings for the month

**GAURAV SHARMA** | DECEMBER 15, 2021 / 01:42 PM IST

- PMS schemes cater to wealthy investors with portfolio sizes exceeding Rs 50 lakh. Their professional fee structure is different from that of regular mutual funds.
- Of 269 schemes tracked by [pmsbazaar.com](https://pmsbazaar.com) in November, 218 generated better returns than the Nifty 50, the data shows. There were 46 schemes that generated positive returns even though the benchmark index witnessed a decline.
- Six schemes generated more than 2 percent returns last month, led by Right Horizons – Super Value Fund (+4.58 percent), Silver Arch – Small and Mid Cap Equity Fund (+3.70 percent), Systematix – Dynamic Investment Portfolio (+3.35 percent), Sageone – Small & Microcap fund (+2.75 percent), Composite Investments Pvt Ltd – Emerging Star Fund (+2.65 percent), and Carnelian Asset Advisors – Shift Strategy (+2.18 percent).

However, not all of these top schemes disclosed their stock holdings for November. Moneycontrol has collated a list of the top five from among those that have disclosed their holdings.

**Right Horizons – Super Value Fund**

Primarily focusing on midcaps, this scheme generated the highest returns of 4.58 percent among all PMS schemes in November. Its top five stocks were [Apollo Pipes Ltd](#), [Neogen Chemicals Ltd](#), [KEI Industries Ltd](#), [Polycab India Ltd](#) and [Dixon Technologies Ltd](#).



**pmsbazaar**  
MILLION IN BILLION

PMS / AIF Compare

## 8 out of 10 PMSes Out-Performed Nifty in November

The Indian stock benchmark Nifty 50 fell 3.9% in November, but the declines in the broader market were gentler. Midcaps fell 2.7% while smallcaps were largely flat. Naturally, PMS strategies that usually spread their bets across the market performed better. As many as 219 PMSes out-performed the Nifty 50 in November, i.e, almost 83% of the PMS strategies tracked by PMS Bazaar. Due to the top-sided nature of market performance this month, the best performing PMS strategies belonged to midcap, small & midcap, multicap, smallcap buckets. Here is a recap.

### Best strategies of the month

Headlines of a quicker than expected Fed tapering & new Covid-19 variant set off nervousness in stock markets in November. And with markets trading near all-time highs, both in terms of levels and historical valuations, a mild sell-off ensued.

Given that it was a negative month for equities, the top-10 performers totally bucked the trend and delivered reasonable positive gains to investors. Leading the pack was Right Horizons Super Value strategy. This is midcap scheme with almost a 3 year vintage. The PMS gained 4.58% in November, a handsome 700 basis point alpha over Nifty Midcap 100 (down 2.69%). Number 2 this month was Silverarch Mid & Small Cap Equity with 3.7% gain, followed by Systematix Dynamic Investment Portfolio at no. 3 with its multicap theme generating 3.35%.

November Month Top 10 Performing PMSes			
PORTFOLIO MANAGER	STRATEGY	CATEGORY	1 MONTH RETURNS
RIGHT HORIZONS	SUPER VALUE	MID CAP	4.58%
SILVERARCH	MID & SMALL CAP EQUITY	SMALL & MIDCAP	3.70%
SYSTEMATIX	DYNAMIC INVESTMENT PORTFOLIO	MULTI CAP	3.35%
SAGEONE	SMALL & MICROCAP	SMALL CAP	2.75%
COMPOSITE INVESTMENTS PRIVATE LIMITED	EMERGING STAR FUND	SMALL & MIDCAP	2.65%
CARNELIAN ASSET ADVISORS	SHIFT STRATEGY	MULTI CAP	2.18%
GREEN PORTFOLIO	DIVIDEND YIELD	THEMATIC	1.91%
CENTRUM PMS	GOOD TO GREAT	MID CAP	1.68%
SILVERARCH	INDIA EQUITY PORTFOLIO	MULTI CAP	1.64%
WIZE MARKET ANALYTICS	CAPITAL MIND - LONG TERM PORTFOLIO	MULTI CAP	1.48%

As on 30th Nov - 2021

# RH PMS MEDIA COVERAGE

## Business Standard

### Most PMS schemes in red, but more than 80% outperform Nifty in November

The schemes returned -2% on average, better than the -3.9% generated by the benchmark

#### Topics

PMS schemes | Nifty50 | NSE Nifty50 benchmark index

It was a tough month for PMS schemes with the majority of them ending in the red. However, 218 out of 262 schemes, or 83 per cent, outperformed the Nifty50 in November.

The schemes returned -2 per cent, on average, better than the -3.9 per cent generated by the benchmark. The top performing strategies for the month included Right Horizon's Super Value (4.6 per cent), followed by Silverarch's Mid & Small Cap Equity (3.7 per cent) and Systematix's Dynamic Investment Portfolio (3.35 per cent), the data from PMS Bazaar showed. Among the individual categories, ...

### Making money for the wealthy: 20 PMS schemes gave 50-100% return in just 6 months

PMS schemes that gave more than 50 percent return include Nine River Capital's AURUM Smallcap theme that delivered nearly 95 percent return in the last six months

#### 20 PMS SCHEMES THAT HAVE RALLIED MORE THAN 50% FROM MARCH-END

AMC	STRATEGY NAME	CATEGORY	6 Months
NINE RIVERS CAPITAL	AURUM SMALL CAP OPP	SMALL CAP	94.90%
EDURUS SECURITIES PPF	LONG HORIZON FUND	SMALL & MIDCAP	94.84%
KARMA CAPITAL ADVISORS	LONG ONLY INDIA PUBLIC EQUITY	MULTI CAP	83.30%
MONEYLIFE	MAS GROWTH	MULTI CAP	80.11%
NEGEN CAPITAL	SMALL CAP EMERGING	SMALL CAP	78.18%
ACCURACAP	PICOPOWER	SMALL CAP	71.68%
CENTRUM PMS	MULTIBAGGER ( DEEP VALUE I )	MID CAP	63.30%
CENTRUM PMS	DEEP VALUE IV	MID CAP	60.90%
RIGHT HORIZONS	MINERVA INDIA UNDER-SERVED	SMALL CAP	57.70%
MOTILAL OSWAL	TOP 50	SMALL & MIDCAP	57.03%
CENTRUM PMS	GOOD TO GREAT	MID CAP	55.70%
MOTILAL OSWAL	FOCUSED MIDCAP	MID CAP	54.83%
CENTRUM PMS	INDRO	SMALL CAP	54.30%
AST & RESITA INVESTMENT INTERMEDIATES	ACE MULTICAP	MULTI CAP	53.69%
ANAND RATHI ADVISORS	IMPRESS PMS	MULTI CAP	53.18%
CRESY WEALTH MANAGEMENT	SMALLCAP	SMALL CAP	52.30%
INVESSCO	RISE	MULTI CAP	51.89%
MARCELLUS	LITTLE CHAMPS	SMALL CAP	51.89%
BATCO CAPITAL MARKETS PPF	GROWTH & MOMENTUM	MULTI CAP	50.30%
QUEST INV ADVISORS	MULTI	MULTI CAP	50.20%

Source: PMSBazaar.com

moneycontrol

## Top PMS Performance (Yearly): December 2021

HOME > BLOGS > TOP PMS PERFORMANCE (YEARLY): DECEMBER 2021

### Top PMS Performance

We bring you the list of the top five PMS Performers of 20 in the category- Large Cap, Mid Cap, Small Cap, and Multi-Cap:

#### Large-cap

The first position is backed by none other than SageOne, with a 59.9% return. Right Horizons are also stuck to the second position with 48.11%. The third position remains the same with ICICI Prudential, with a 38.5% return.

AMC & Scheme Name	1M	3M	6M	1Y
SageOne – Large-cap Portfolio	-2.3%	-0.7%	14.2%	59.9%
Right Horizons- India Business	-2.87%	3.35%	16.22%	48.11%
ICICI Prudential – Largecap Strategy	-5.5%	-4.7%	6.8%	38.5%
Aditya Birla – Top 200 Core Equity Portfolio	-1.79%	1.08%	13.24%	37.32%
Alchemy – Leaders	-4.7%	-2.9%	17.9%	34.8%

#### Mid-cap

The first position remains the same, with Nafa having a 104% return. At the same time, the second and third positions are interchanged between Right Horizon on second and Invesco at third.

AMC & Scheme Name	1M	3M	6M	1Y
NAFA – EMERGING BLUECHIP PORTFOLIO	3%	15%	34%	104%
Right Horizons -Super-Value Fund	4.58%	13.90%	27.10%	82.98%
Invesco India – Caterpillar Potfolio	-2.4	13.31	28.74	75.9%
SageOne – Core Portfolio	-0.9%	-1.3%	16.3%	64.3%
SageOne – Diversified Portfolio	0.0%	0.9%	17.3%	59.6%

#### Small-cap

Beating Roha, Aequilas has secured the first position with 103.71%. Roha stepped down to the second position with 90.54%. Third position is with Right Horizon with 85.1%.

AMC & Scheme Name	1M	3M	6M	1Y
Aequilas Equity Fund – Equity Scheme	-8.12	-1.26	20.09	103.71%
Roha – Emerging Champions Portfolio	-2.89%	0.55%	21.89%	90.54%
Right Horizons -Minerva India Under-served	-8.3%	-6.9%	46.6%	85.1%
NAFA – SMALL CAP PORTFOLIO	2%	12%	29%	84%
Abakus Emerging Opportunities Approach	-2.9	1.8	16.3	83.7

**Thank you!**

**CONTACT US**

**Right Horizons Portfolio Management PVT Ltd**

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