

RH MINERVA INDIA UNDER-SERVED

PERFORMANCE (Annualised for > 1 Year)

PERIOD	RH MINERVA INDIA UNDER-SERVED	BSE 500 TRI	BSE SMALL CAP
6 MONTHS	-3.76%	0.98%	-9.62%
1 YEAR	4.46%	7.74%	-3.35%
3 YEARS	11.60%	16.40%	19.61%
5 YEARS	23.79%	16.44%	21.82%
10 YEARS	14.10%	15.12%	16.07%
SINCE INCEPTION	14.10%	13.20%	15.06%

PORTFOLIO QUANTS

METRICS	RH MINERVA INDIA UNDER-SERVED	BSE 500 TRI
1Y Rolling Return	18.44%	16.61%
2Y Rolling Return	17.66%	16.14%
SD	23.42%	20.08%
Beta	0.78	1.00
Sharpe	0.41	0.40
Treynor	0.18	0.08

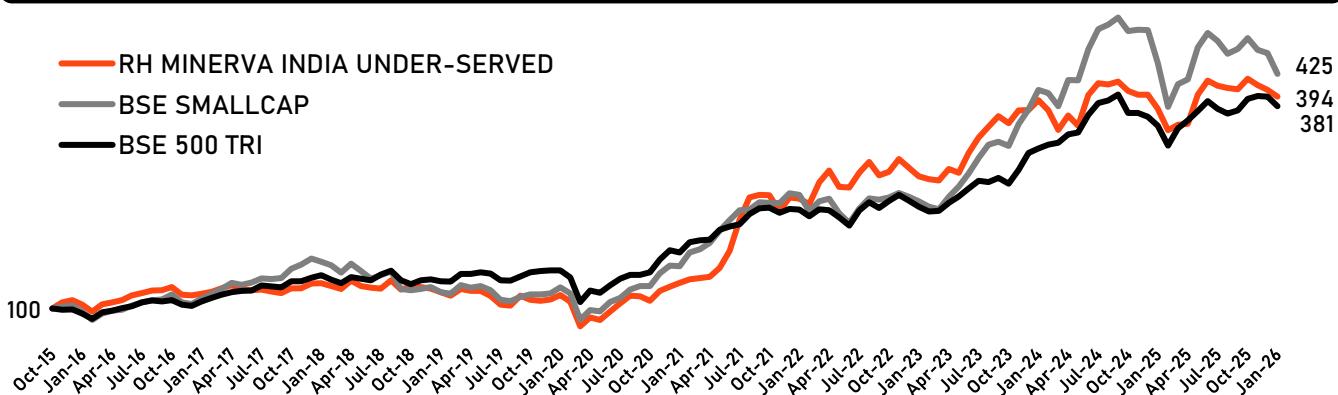
TOP 5 SECTOR

M-CAP SPLIT

TOP 5 HOLDINGS

SECTOR	WEIGHTS	M-CAP	WEIGHTS	SECURITY	WEIGHTS
AUTOMOBILE & AUTO COMPONENTS	28%	LARGE CAP	0%	SSWL	19.57%
FOREST MATERIALS	15%	MIDCAP	0%	JKPAPER	14.54%
TEXTILES	12%	SMALLCAP	71%	PGIL	11.67%
MEDIA	10%			FIEMIND	8.66%
DISTILLERIES	5%	CASH	29%	PVRINOX	8.58%

NAV GRAPH OF STRATEGY SINCE INCEPTION



NOTE: *Portfolio Quants are since inception of Current Fund Management Team

RIGHT HORIZONS PMS

RH PMS is a discretionary Portfolio Management Services firm, started operations in 2012, after years of rigorous fundamental & technical research by the Right Horizons Group before inception. Over this period, we have developed an expertise in picking stocks that can do well on a risk-adjusted basis which is also demonstrated in our portfolio performance during volatile market conditions. The Fund Management Team has a combined experience of more than forty years in investment and research and is headed by Mr. Anil Rego, who is a seasoned investor of more than twenty years of investing experience and is supported by CFAAs, IIT and IIM graduates.

RH FUND HOUSE PHILOSOPHY

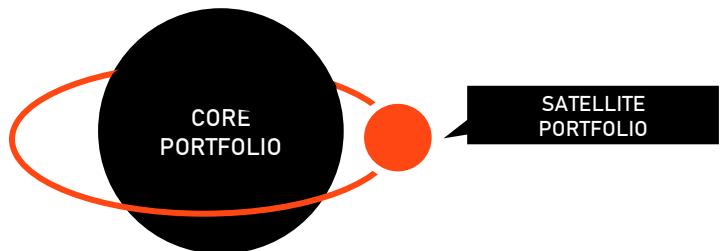
"We strive to deliver a superior risk-adjusted return through a robust risk management methodology, using a structured investment process and an in-depth Fundamental and Quantitative Analysis framework."

RH INVESTMENT PROCESS



CORE & SATELLITE PORTFOLIO

- Core Portfolio: Capital Efficient high growth companies (~80% portfolio allocation)
- Satellite Portfolio: Turnaround stories/ Contrarian bets having a higher margin of safety and greater risk-reward potential (~20% portfolio allocation)



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