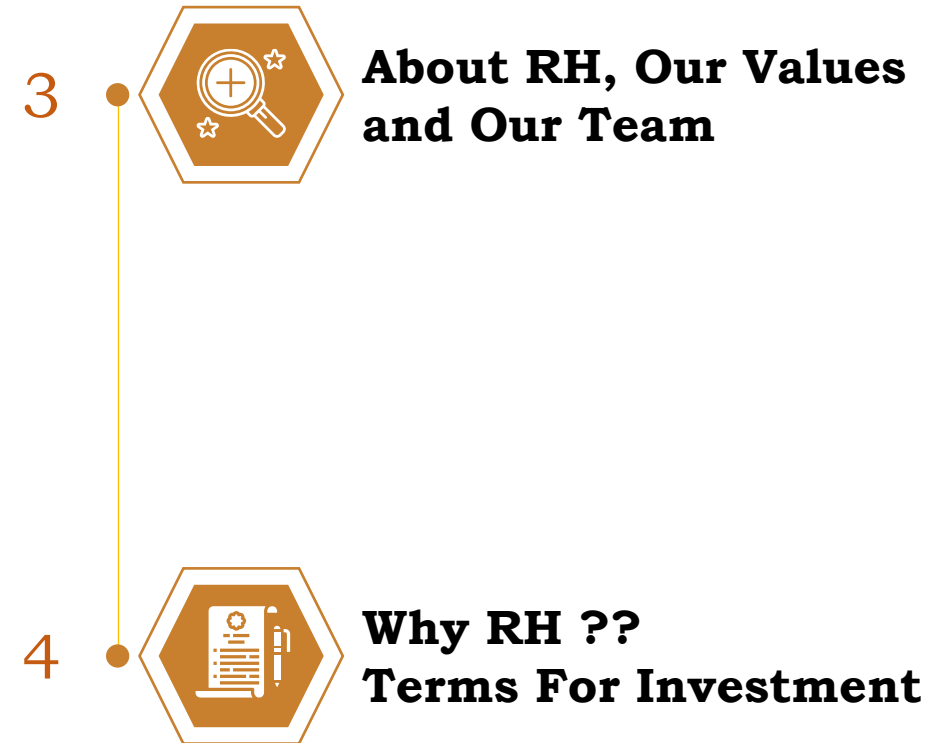


PORTFOLIO MANAGEMENT **SERVICES**

Portfolio Management is the Art and Science of selecting the Right Investment Instruments in the Right Proportion to generate Optimum Returns Balancing Risk



The Essence Of Investment Management Is The Management Of Risk, Not Just The Management Of Returns



RH FUND HOUSE INVESTMENT PHILOSOPHY



◆ —◆

We strive to deliver a superior **Risk Adjusted Return** through a robust **Risk Management Methodology**, using a **Structured Investment Process** and an in-depth **Fundamental and Quantitative Analysis** framework.

[RHSIP] - RH STRUCTURED INVESTMENT PROCESS

RH SCREENER [RHS]

Screening from a Universe of 1300 companies based on key parameters like ROE, RoCE, PAT Growth, Promoter holding, etc.

RH SCORECARD [RHSC]

Stock Evaluation Framework & Scorecard built using weightages given to Valuation and Return Ratios, Forensic Filters and selected line items from Financial statements



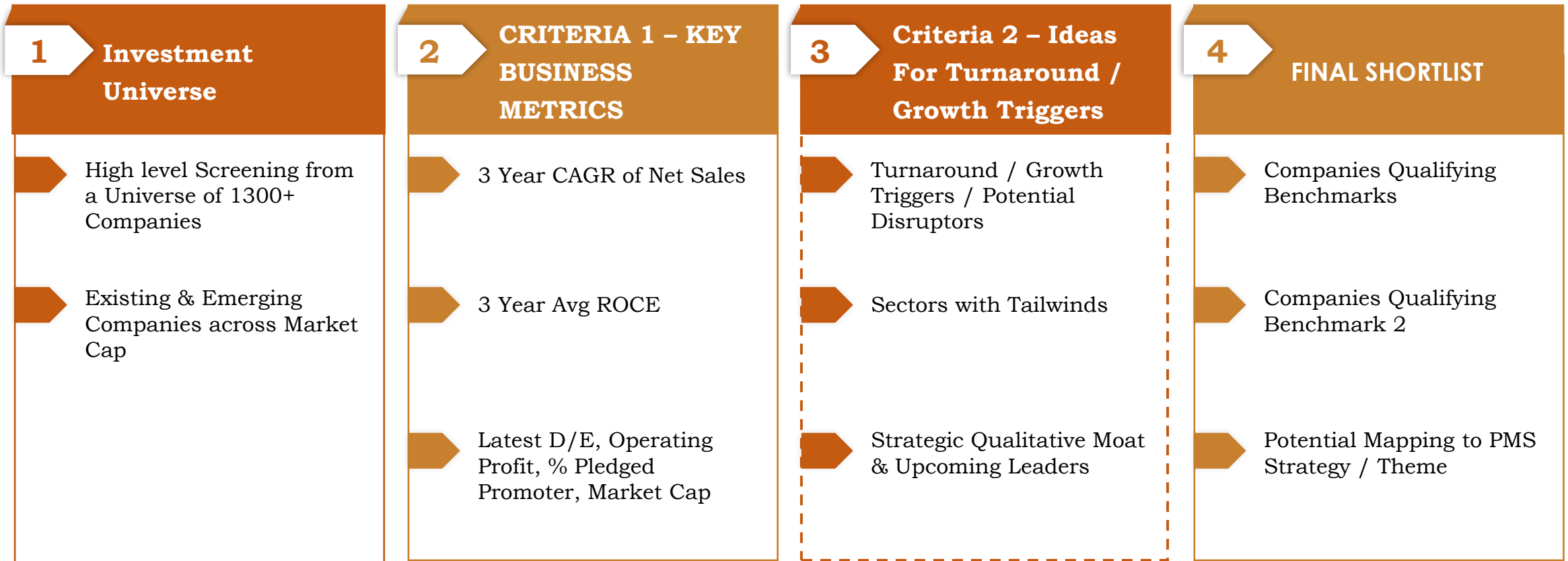
RH PENDULUM [RHP]

Our Stock Rebalancing framework governed by both Fundamental levels and opportunistic technical levels

RH RISK RADAR [RHRR]

Our Risk Evaluation Criteria and Radar to factor in Regulatory Changes, to capture Business Risk, to limit sector and Stock Level Exposure and to rebalance Portfolio

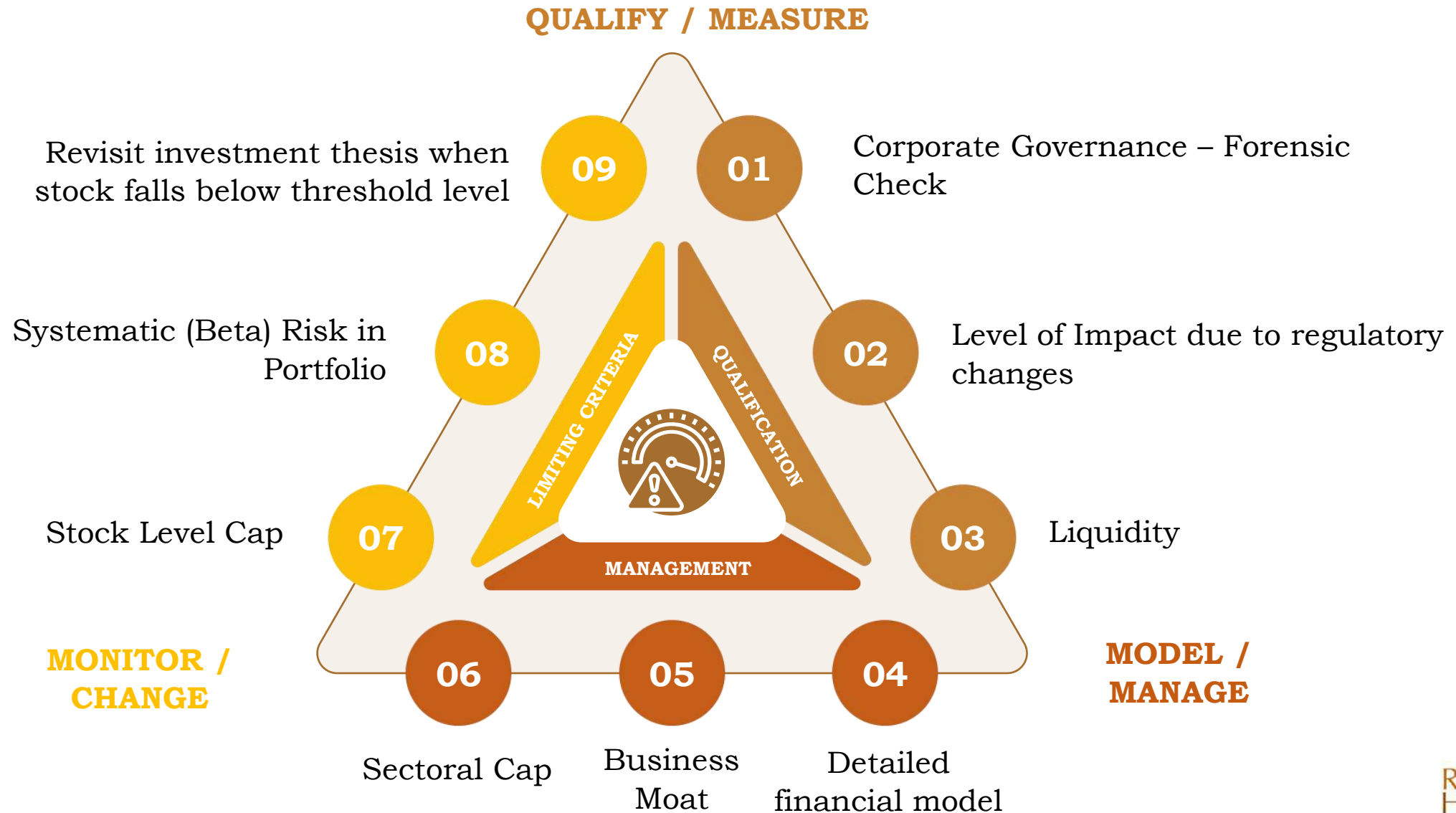
[RHS] - RH SCREENER



[RHSC] - RH SCORECARD



[RHRR] - RH RISK RADAR FRAMEWORK



[RHP] - RH PENDULUM

Factors directly impacting the company -
Changes in Macro & Underlying Parameters

Technical Levels - Support and
Resistance Levels

If Stock Price decline is
more than 15%

If decline is more than
25% compared to the
Benchmark Index

Fundamental levels
- Forward P/E Bands

Fundamentals

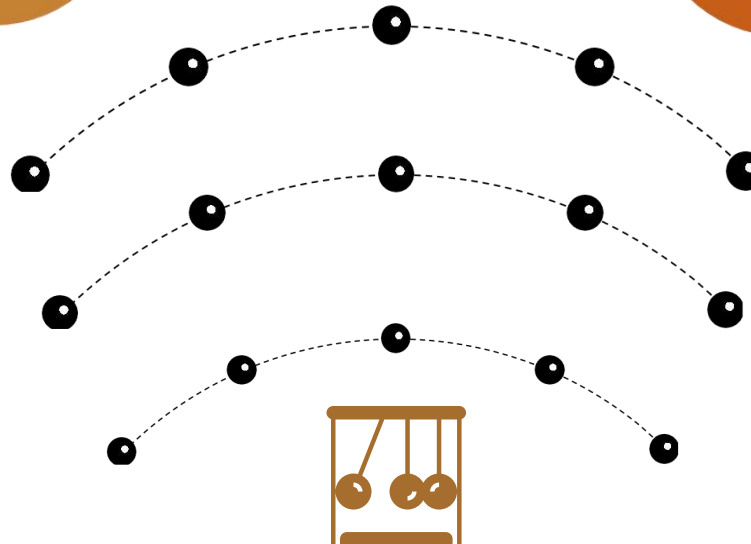
Technicals

**Macro Factors
/ Changes**

**Stock Price
Decline**

**Decline vs
Benchmark**

- Price Band Target Radar
- Portfolio Review Radar
- Stock Price Review Radar





RH ALLIANCE

A Multi Asset Scheme To Secure
Your Needs Like Retirement;
With Three Risk Variants;
Allocating Into A Combination
Of Debt, Equity And Gold

RH ALLIANCE

Why do we need RH Alliance ?

Inflation	Mix of assets to help beat inflation
Tax Efficiency	Usage of tax-free bonds, mutual fund debt and hybrid options to deliver tax efficiency vs traditional assets; Capital Gains are tax efficient; Low churn help in compounding returns
Volatility	Diversified across equities, Mutual Funds and Debt Instruments- Focus on growth while managing risks
Risk Appetite	Option to choose the equity exposure based on one's risk appetite; No exit load after 1 year
Fixed Income	Option to get periodic income in a tax efficient manner

RH SCHEME OVERVIEW

RH Alliance	
Style	Benchmark agnostic sectoral exposure, flexibility to move allocation across asset classes
Inception Date (Aggressive/Moderate/Conservative)	Dec-2014/ Oct-2016/ Dec-2015
Diversification	Diversified across Bonds, Equities, Mutual Funds
Portfolio Turnover	Low to Moderate
Market Cap	Flexible
Recommended Holding Period	> 2 years
Benchmark	Hybrid Index
Number of stocks	15-25 Stocks
Maximum exposure to a stock	15% of the portfolio
Maximum exposure to a sector	30% of the portfolio

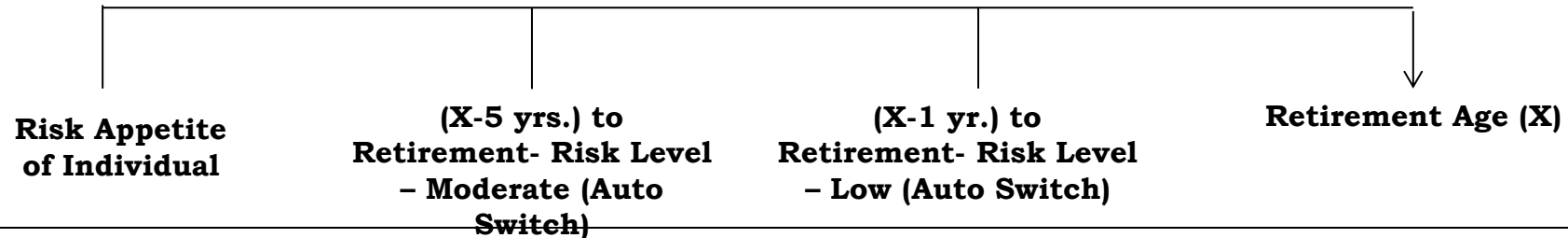
RH ALLIANCE: A LIFE CYCLE FUND

Risk / Return Level

Low Moderate High

Investment to be made in	Fund Allocation		
	Low	Moderate	High
Equity	24%	45%	60%
Hybrid	6%	10%	15%
Debt	70%	45%	25%
Total	100%	100%	100%

Investment Allocation Based on Risk Appetite of the Individual in Phase 1 (Initial Stage of Investment)



Portfolio allocation to change dynamically as the Retirement need gets closer. Switch can be Auto (Age factor) or might vary depending on market conditions & would be at the discretion of the Fund Managers perception of market conditions

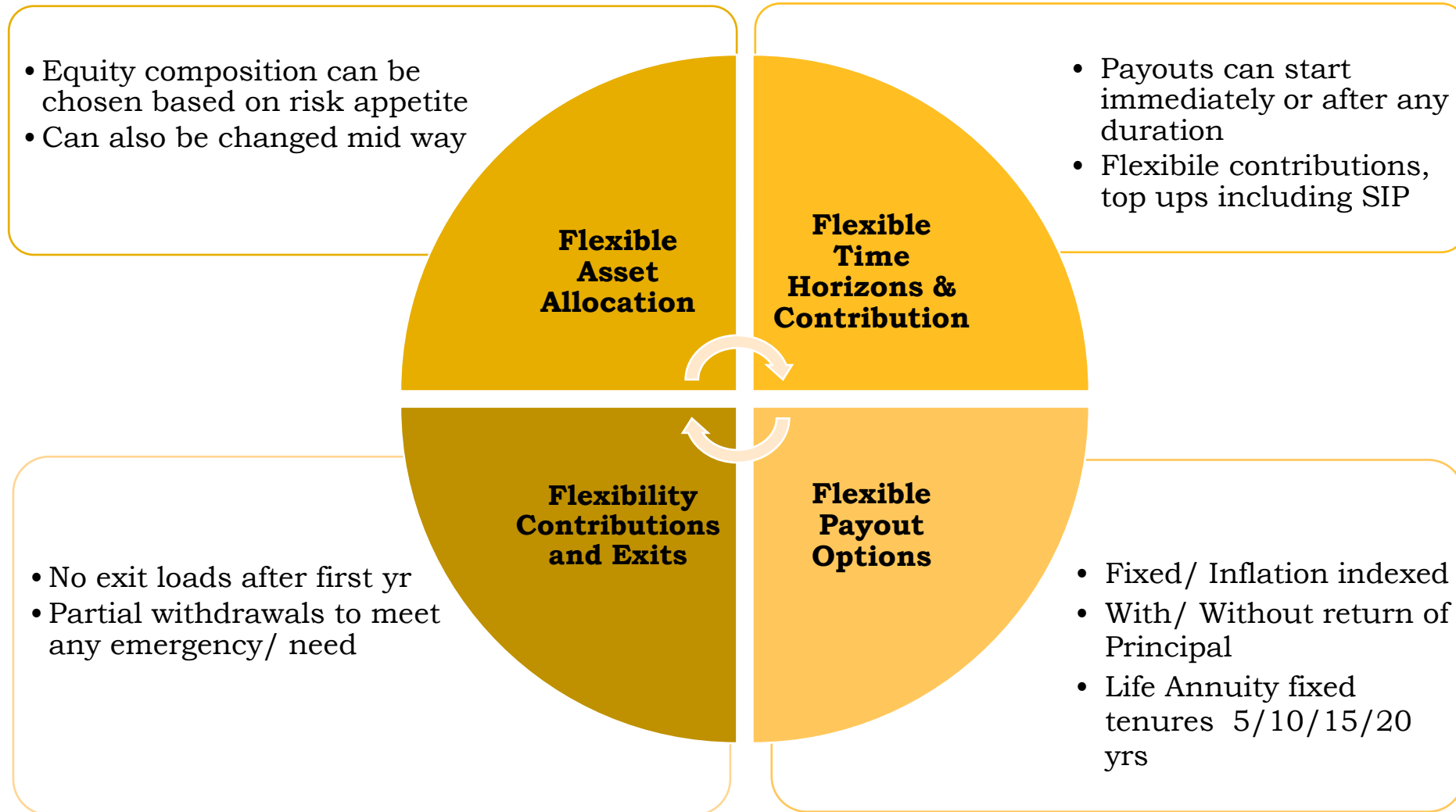
SENSITIVITY TO MARKET MOVEMENTS

Market Condition		Aggressive	Moderate	Conservative
Over 3 Year Period	Bear Market	-6.64%	-1.23%	1.71%
	Bull Market	28.86%	21.42%	16.01%
	Average Ret	10.28%	9.43%	9.20%
Long Term	10 Yr. Avg.	10.02%	9.76%	8.98%

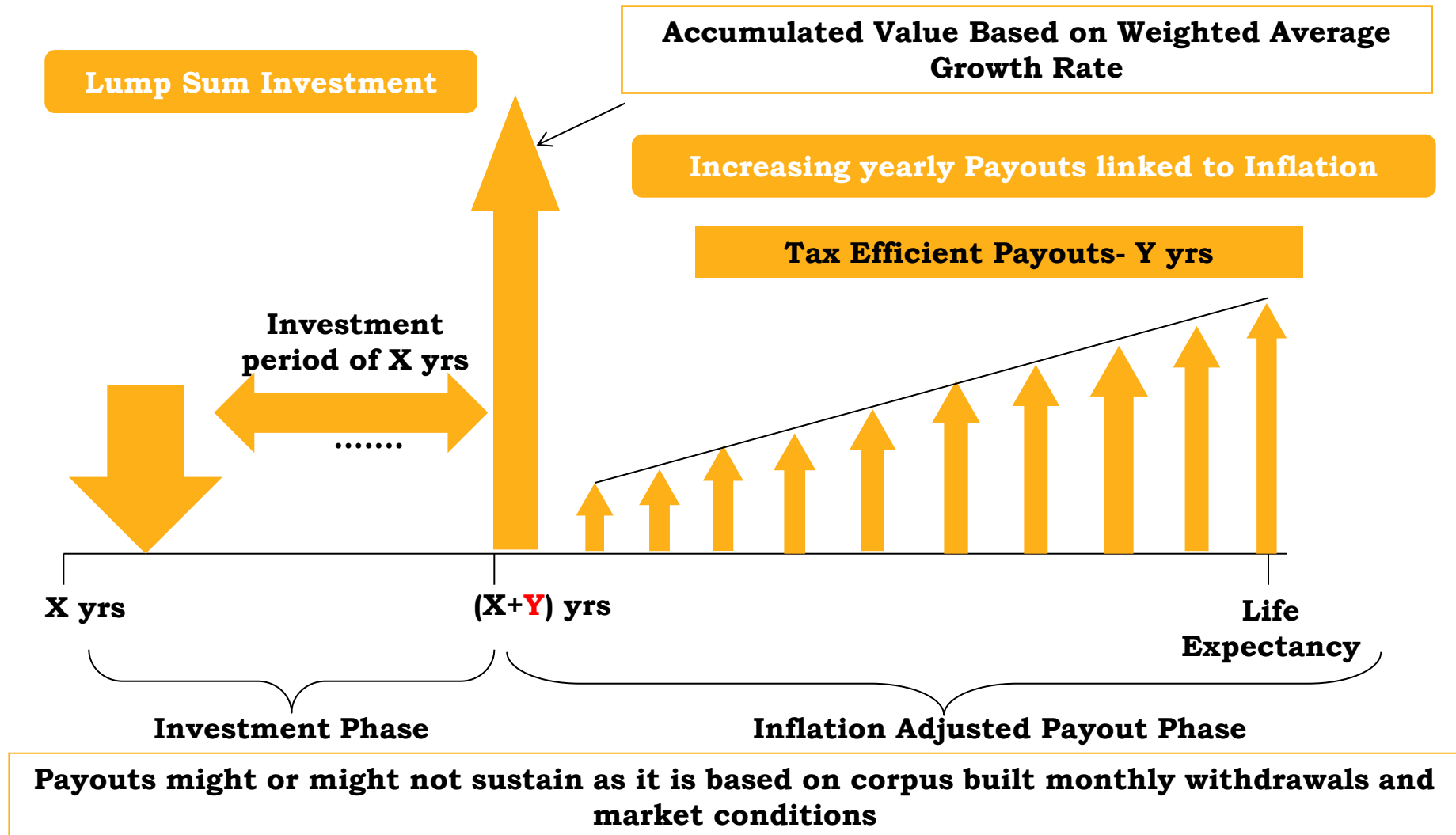
Note:-

- Returns indicated are based on back testing of data (1st Jan'05 to 30th June'22)
- During periods when the Equity Portfolio is not doing good, withdrawal would be solely from the debt portfolio & no Realignment would be considered during that period

RH ALLIANCE FLEXIBILITY



RH ALLIANCE FLEXIBILITY



ALLIANCE PORTFOLIO

Key Features:

- Take advantage of equity and debt market cycle and provide for lower volatility
- Three options to choose from:
 - Conservative - 30% Equity
 - Moderate - 50% Equity
 - Aggressive - 70% Equity
- Balance into other asset classes like gold, debt/ debt related securities including Debt MFs., bonds etc.



Investment Approach:

Investment objective is to achieve long-term capital appreciation by investing across asset classes to take advantage of market cycles

Investment philosophy is to deliver risk-adjusted returns for investors having lower risk appetite. The approach looks to provide a solution for achieving investors' goals like retirement. The approach provides multiple risk options for a life-cycle solution to investors; and comes with added flexibility of periodic payouts.



Risk:

	Moderately Low	Moderate	Moderately High
Aggressive			✓
Moderate		✓	
Conservative	✓		



Investment Suitability:

Suitable for investor having lower risk appetite, nearing retirement and, and looking to invest in a life-cycle fund with added flexibility of payout options for managing post retirement cash-flows



RH ALLIANCE (AGGRESSIVE)

Portfolio Holdings		Portfolio Sector Allocation		Time Period	RH Alliance Aggressive	NSE Multi Asset Index-2
Portfolio Holdings (Top 5)	Weight (%)			1 Month	1.59%	1.56%
Bharat Electronics Ltd.	6.05%	Financial Services	18%	3 Months	-2.32%	-0.03%
ICICI Bank Ltd.	5.67%	Consumer Services	8%	6 Months	6.71%	7.35%
Trent Ltd.	5.60%	Healthcare	7%	1 Year	1.22%	2.53%
Dixon Technologies (India) Ltd.	5.30%	Capital Goods	6%	2 Year	18.93%	13.40%
ICICI Prudential Savings Fund - Direct Plan - Growth	5.07%	Consumer Durables	5%	3 Year	17.15%	12.59%
		Realty	3%	5 Year	18.60%	14.54%
		Chemicals	3%	Since Inception of Scheme (Dec'14)	11.44%	10.75%
		Automobile and Auto...	3%			
		Construction	3%			
		Oil, Gas &...	3%			
		Information Technology	2%			
		Oil Gas & Consumable...	1%			

*Sector Allocation is as per Direct Equity Investments

Asset Allocation	
Allocation	Weight (%)
Equity	63.58%
Debt & Hybrid Funds	28.09%
Gold	6.17%
Cash	2.16%

RH ALLIANCE (MODERATE)

PORTFOLIO HOLDINGS

Portfolio Holdings (Top 5)	Weight (%)
ICICI Prudential Flexible Income Plan-Growth	7.18%
Dixon Technologies (India) Ltd.	5.87%
Trent Ltd.	5.82%
Bharat Electronics Ltd.	5.69%
J B Chemicals Pharmaceuticals Ltd	5.04%

PORTFOLIO SECTOR ALLOCATION

Financial Services	16%
Healthcare	9%
Consumer Services	7%
Consumer Durables	6%
Capital Goods	6%
Oil, Gas & Consumable Fuels	5%
Chemicals	3%
Information Technology	3%
Automobile and Auto...	2%
Realty	2%
Oil Gas & Consumable Fuels	1%

TIME PERIOD	RH ALLIANCE MODERATE	NSE Multi Asset Index-2
1 Month	1.31%	1.56%
3 Months	-2.40%	-0.03%
6 Months	6.42%	7.35%
1 Year	-0.16%	2.53%
2 Year	12.69%	13.40%
3 Year	12.24%	12.59%
5 Year	14.48%	14.54%
Since Inception of Scheme (Oct'16)	10.88%	11.34%

*Sector Allocation is as per Direct Equity Investments

ASSET ALLOCATION

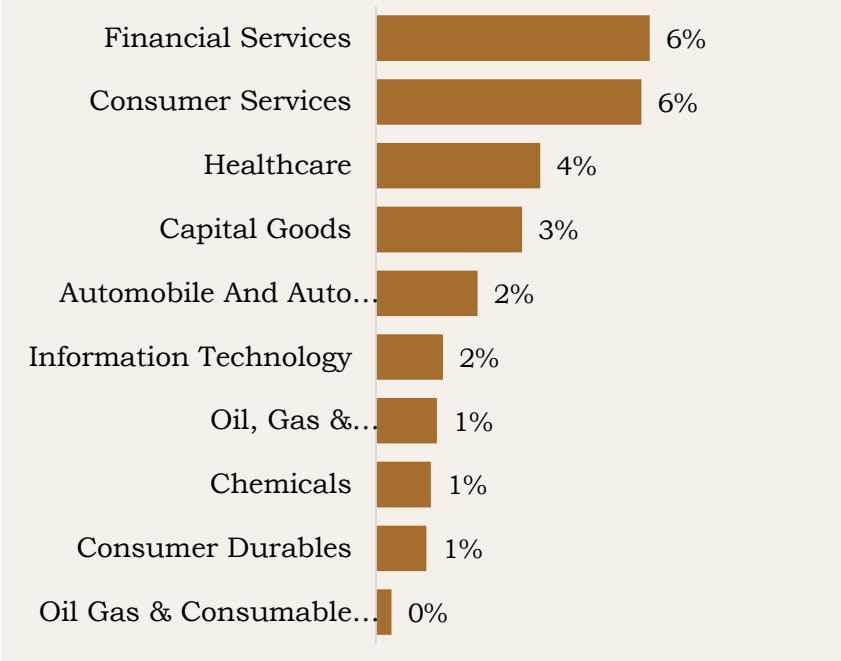
Allocation	Weight (%)
Equity	60.20%
Debt & Hybrid Funds	31.34%
Gold	6.42%
Cash	2.04%

RH ALLIANCE (CONSERVATIVE)

PORTFOLIO HOLDINGS

Portfolio Holdings (Top 5)	Weight (%)
ICICI Prudential Banking And PSU Debt Fund – Growth	33.04%
ICICI Prudential Long Term Bond Fund - Direct Plan - Growth	6.73%
ICICI Prudential Balanced Advantage Fund - Growth	6.72%
Trent Ltd.	4.65%
8.05% Mahindra & Mahindra Financial Services Ltd	3.51%

PORTFOLIO SECTOR ALLOCATION



TIME PERIOD	RH ALLIANCE CONSERVATIVE	NSE Multi Asset Index-2
1 Month	0.79%	1.56%
3 Months	-1.64%	-0.03%
6 Months	6.75%	7.35%
1 Year	2.17%	2.53%
2 Year	12.78%	13.40%
3 Year	11.67%	12.59%
5 Year	13.18%	14.54%
Since Inception of Scheme (Dec'15)	10.79%	11.48%

*Sector Allocation is as per Direct Equity Investments

ASSET ALLOCATION

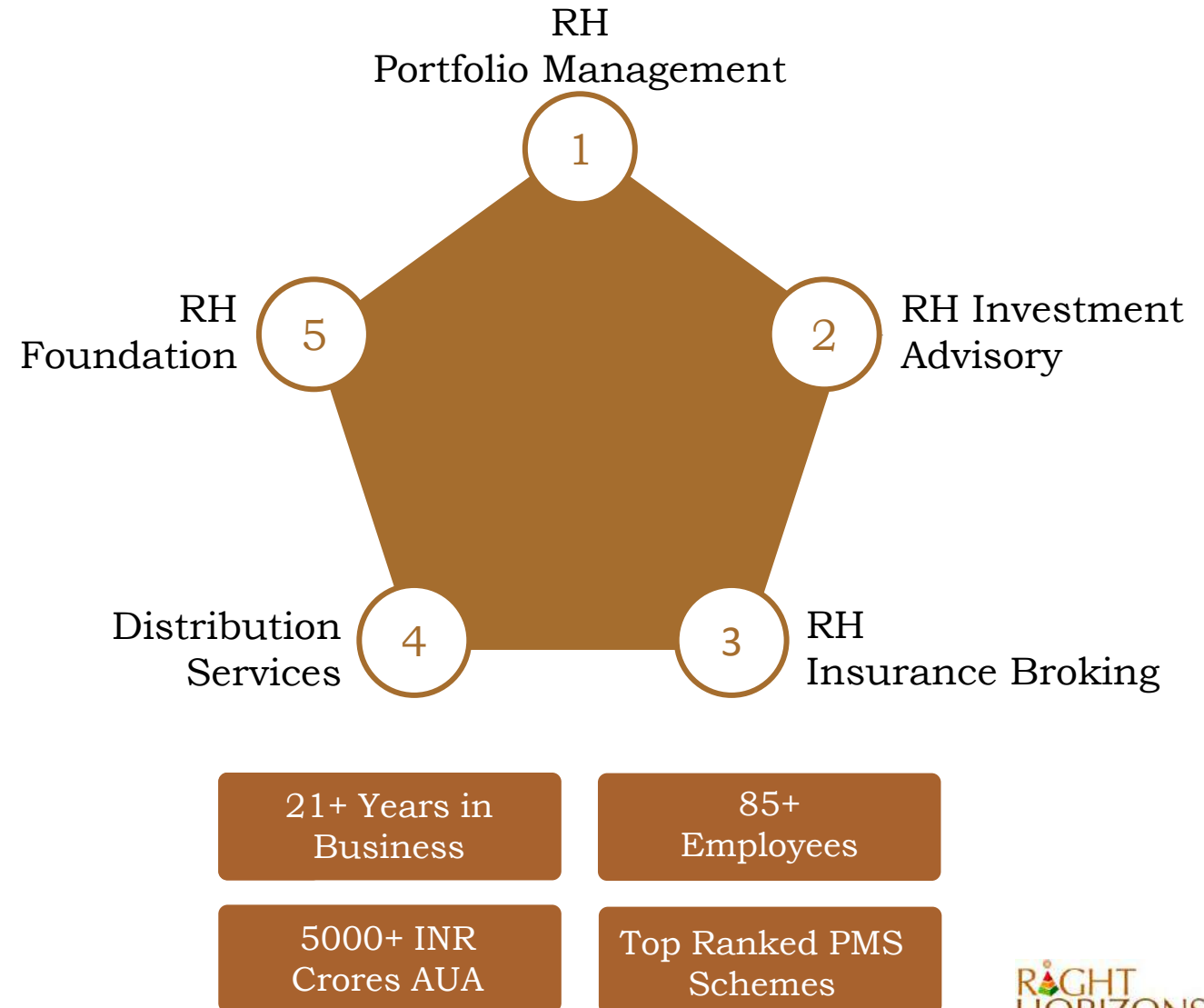
Allocation	Weight (%)
Equity	27.59%
Debt & Hybrid Funds	63.89%
Gold	5.12%
Cash	3.40%

RH ALLIANCE (AGGREGATE PORTFOLIOS)

RH ALLIANCE (AGGREGATE PORTFOLIOS)								
	1M	3M	6M	1Y	2Y	3Y	5Y	SI
RH Alliance	0.87%	-2.30%	6.01%	-1.19%	14.47%	13.49%	13.90%	9.01%
NSE Multi Asset Index-2	1.56%	-0.03%	7.35%	2.53%	13.40%	12.59%	14.54%	10.84%

RH GROUP

- Right Horizons is a 21+ year young organization with clientele spread across the world.
- The Right Horizons Group is focused across the investment advisory, asset management, risk management and distribution value chain.
- RH manages an AUA of Rs 5,000+ Cr across 7 branches, supported by a team of 85+ professionals.
- Right Horizons is one of the Top 5 Leading Financial Advisory Companies with 95%+ retention rate reflecting a satisfied client base.



OUR CORE VALUES

Building **TRUST** across stakeholders is the foundation of our values

T

R

U

S

T

Transparency

Respect

Unbiased

Sustainability

Teamwork



Mr. Anil Rego

CIO, Strategist, Speaker,
Personal Finance Expert,
Author & Philanthropist

FOUNDER, MD & CIO

- A seasoned Investor for over 3 decades, following a contrarian style
- Chartered Financial Analyst & MBA from ICFAI
- Corporate Experience in Business Planning, Corporate Finance, Mergers & Acquisition with Wipro Technologies.
- A Regular & Featured Speaker on Business Television Channels and a regular Contributor to Articles in Print and Online media.
- Guest Faculty at Leading Management Institutions.
- A Panelist at various International Conferences, Seminars, Symposiums and Global Events.
- Author having Penned his own Experiences which is a Bestseller “Honey, I Lost All Our Money!”
- Philanthropist making a difference to the Underprivileged
- Had a Dream of Retiring from corporate life at the Age of 30; on a mission to help others dream Big and achieve their goals

RH PMS BOARD



Rachna Rego
- Promoter & Director

- 10 year in Right Horizons on Research, financial planning , Training , Compliance , Quality, Process and IT implementations , Heads Sales
- Visiting faculty in Business Schools in the areas of Information Technology and Human Behaviors
- 14 years experience in Wipro and Infosys on Delivery Management



Shankar Jaganathan
- Director

- Author, Economic historian, Business Advisor & Guest Faculty
- Founder & CEO at Cimplifyfive Corporate
- 18 years in Wipro; Corporate Treasurer
- Author of books “Corporate Disclosures”; “The Wisdom of Ants”
- Head Academics and Technology Initiatives at Azim Premji Foundation

OUR TEAM OF CERTIFIED EXPERTS



**Prabhat Ranjan, CFA –
Co-Fund Manager**

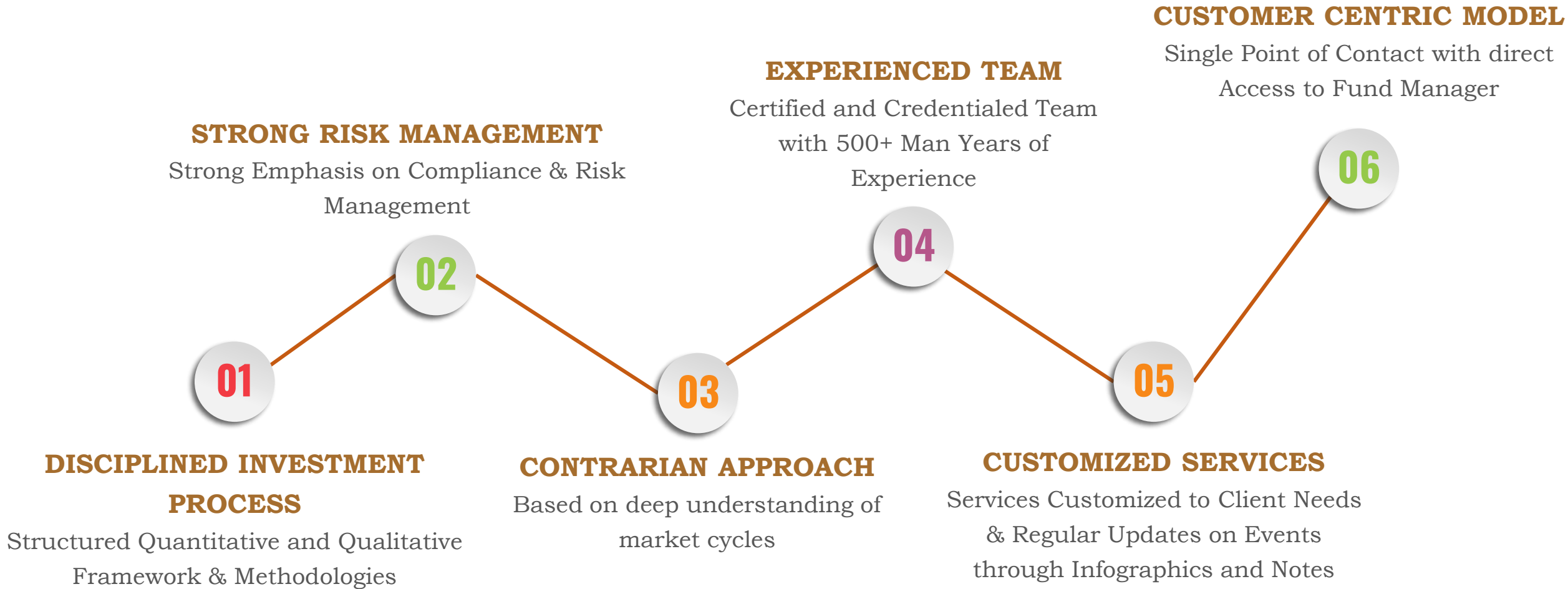
- Over five years of experience in equity and investment research
- B.Tech from BVP, Pune and MBA from Delhi School of Economics
- CFA charter holder from CFA Institute, USA
- Covers Manufacturing, Cement, Chemicals and Automotive among other sectors at Right Horizons
- Previous: Investment & Research Associate at Client Associates



**Vijay Chauhan –
Co-Fund Manager**

- B.Tech from IIT and MBA from IIM
- Covers Financial Services, Pharma, IT and Consumer amongst other sectors.
- Previously, raised the capital with other partners from Surat based Investors; invested in Indian Small Cap and Micro Cap Companies

WHY RH PMS?



INVESTMENT APPROACH

RH Alliance	
Strategy	RH Alliance
Benchmark	NSE Multi Asset Index -2
Portfolio Manager	Anil Rego
Minimum portfolio size	INR 5 Million
Recommended holding horizon	24 months +
Risk level	Medium-High
Set Up Fees	Nil
Fees	• Option 1 (Aggressive) : 1.75% p.a. • Option 2 (Moderate) : 1.50% p.a. • Option 3 (Conservative) : 1.25% p.a. The above options are calculated using monthly average balance
Exit Load	1.0% if redeemed before 1 year of date of investment, (For redemption above 12% of the asset managed); NIL thereafter.

RH PMS BACK OFFICE & TRANSACTION COSTS

DP & Back office

DEMAT A/C with	HDFC BANK
Custodian details	HDFC Bank Custodian
Fund Accounting	HDFC Bank Fund Accounting
NRI - Restriction	No
Audit firm details	Venkatesh Reddy and Team
Back Office Provider	RH Internal Software

Transaction Costs

Transaction Charges (A)	0.02% on the settlement value subject to a minimum of Rs.50/- per transaction & a maximum of Rs.100/- per transaction
Custodian Fees (B)	0.035% P.A. on average AUM
Fund Accounting Fees (C)	0.035% P.A. on average AUM
Audit Statement Charges (INR) (D)	885
Total Account Charges (A+B+C+D)	0.09% to 0.12% on average AUM (for AUM of Rs 1 cr or more)

Portfolio Liquidation

Client Request



RM +FM Approval



Liquidating the portfolio (T+1)



Deduction of fees



Closure Process

Note: Typically, for partial redemption and pay-out it takes T+3 days to transfer the funds to personal account.

RH PMS MEDIA COVERAGE



Home > News > Business > **MUTUAL FUNDS**

23 stocks from top 5 PMS schemes that outperformed Nifty in November, worth a look

As many as 218 PMS schemes from the broader markets generated better returns than Nifty 50 in November. Here's a quick look at some of their main stock holdings for the month

GAURAV SHARMA | DECEMBER 15, 2021 / 01:42 PM IST

- PMS schemes cater to wealthy investors with portfolio sizes exceeding Rs 50 lakh. Their professional fee structure is different from that of regular mutual funds.
- Of 269 schemes tracked by pmsbazaar.com in November, 218 generated better returns than the Nifty 50, the data shows. There were 46 schemes that generated positive returns even though the benchmark index witnessed a decline.
- Six schemes generated more than 2 percent returns last month, led by Right Horizons – Super Value Fund (+4.58 percent), Silver Arch – Small and Mid Cap Equity Fund (+3.70 percent), Systematix – Dynamic Investment Portfolio (+3.35 percent), Sageone – Small & Microcap fund (+2.75 percent), Composite Investments Pvt Ltd – Emerging Star Fund (+2.65 percent), and Carnelian Asset Advisors – Shift Strategy (+2.18 percent).

However, not all of these top schemes disclosed their stock holdings for November. Moneycontrol has collated a list of the top five from among those that have disclosed their holdings.

Right Horizons – Super Value Fund

Primarily focusing on midcaps, this scheme generated the highest returns of 4.58 percent among all PMS schemes in November. Its top five stocks were [Apollo Pipes Ltd.](#), [Neogen Chemicals Ltd.](#), [KEI Industries Ltd.](#), [Polycab India Ltd](#) and [Dixon Technologies Ltd.](#)



PMS / AIF Compare

8 out of 10 PMSes Out-Performed Nifty in November

The Indian stock benchmark Nifty 50 fell 3.9% in November, but the declines in the broader market were gentler. Midcaps fell 2.7% while smallcaps were largely flat. Naturally, PMS strategies that usually spread their bets across the market performed better. As many as 219 PMSes out-performed the Nifty 50 in November, i.e. almost 83% of the PMS strategies tracked by PMS Bazaar. Due to the lop-sided nature of market performance this month, the best performing PMS strategies belonged to midcap, small & midcap, multicap, smallcap buckets. Here is a recap.

Best strategies of the month

Headlines of a quicker than expected Fed tapering & new Covid-19 variant set off nervousness in stock markets in November. And with markets trading near all-time highs, both in terms of levels and historical valuations, a mild sell-off ensued.

Given that it was a negative month for equities, the top-10 performers totally bucked the trend and delivered reasonable positive gains to investors. Leading the pack was Right Horizons Super Value strategy. This is midcap scheme with almost a 3 year vintage. The PMS gained 4.58% in November, a handsome 700 basis point alpha over Nifty Midcap 100 (down 2.69%). Number 2 this month was Silverarch Mid & Small Cap Equity with 3.7% gain, followed by Systematix Dynamic Investment Portfolio at no. 3 with its multicap theme generating 3.35%.

November Month Top 10 Performing PMSes

PORTFOLIO MANAGER	STRATEGY	CATEGORY	1 MONTH RETURNS
RIGHT HORIZONS	SUPER VALUE	MID CAP	4.58%
SILVERARCH	MID & SMALL CAP EQUITY	SMALL & MIDCAP	3.70%
SYSTEMATIX	DYNAMIC INVESTMENT PORTFOLIO	MULTI CAP	3.35%
SAGEONE	SMALL & MICROCAP	SMALL CAP	2.75%
COMPOSITE INVESTMENTS PRIVATE LIMITED	EMERGING STAR FUND	SMALL & MIDCAP	2.65%
CARNELIAN ASSET ADVISORS	SHIFT STRATEGY	MULTI CAP	2.18%
GREEN PORTFOLIO	DIVIDEND YIELD	THEMATIC	1.91%
CENTRUM PMS	GOOD TO GREAT	MID CAP	1.68%
SILVERARCH	INDIA EQUITY PORTFOLIO	MULTI CAP	1.68%
WIZE MARKET ANALYTICS	CAPITAL MIND - LONG TERM PORTFOLIO	MULTI CAP	1.48%

As on 30th - Nov - 2021

RH PMS MEDIA COVERAGE

Business Standard

Most PMS schemes in red, but more than 80% outperform Nifty in November

The schemes returned -2% on average, better than the -3.9% generated by the benchmark

Topics

PMS schemes | Nifty50 | NSE Nifty50 benchmark index

It was a tough month for PMS schemes with the majority of them ending in the red. However, 218 out of 262 schemes, or 83 per cent, outperformed the Nifty50 in November.

The schemes returned -2 per cent, on average, better than the -3.9 per cent generated by the benchmark. The top performing strategies for the month included Right Horizon's Super Value (4.6 per cent), followed by Silverarch's Mid & Small Cap Equity (3.7 per cent) and Systematix's Dynamic Investment Portfolio (3.35 per cent), the data from PMS Bazaar showed. Among the individual categories, ...

Making money for the wealthy: 20 PMS schemes gave 50-100% return in just 6 months

PMS schemes that gave more than 50 percent return include Nine River Capital's AURUM Smallcap theme that delivered nearly 95 percent return in the last six months

20 PMS SCHEMES THAT HAVE RALLIED MORE THAN 50% FROM MARCH-END

AMC	STRATEGY NAME	CATEGORY	6 Months
NINE RIVER CAPITAL	AURUM SMALL CAP OPP	SMALL CAP	94.90%
EQUUS SECURITIES PPF	LONG HORIZON FUND	SMALL & MIDCAP	94.84%
KARMA CAPITAL ADVISORS	LONG ONLY INDIA PUBLIC EQUITY	MULTI CAP	83.30%
MONEYLIFE	MAS GROWTH	MULTI CAP	90.11%
NEGEN CAPITAL	SMALL CAP EMERGING	SMALL CAP	78.18%
ACCURACAP	PICOPOWER	SMALL CAP	73.68%
CENTRUM PMS	MULTIBAGGER (DEEP VALUE I)	MID CAP	62.50%
CENTRUM PMS	DEEP VALUE IV	MID CAP	55.90%
RIGHT HORIZONS	MINERVA INDIA UNDER-SERVED	SMALL CAP	57.70%
MOTILAL OSWAL	TOP V2	SMALL & MIDCAP	57.03%
CENTRUM PMS	GOOD TO GREAT	MID CAP	55.70%
MOTILAL OSWAL	FOCUSED MIDCAP	MID CAP	54.44%
CENTRUM PMS	MICRO	SMALL CAP	54.20%
ASTIC NIELITA INVESTMENT INTERMEDIATE	ACE MULTICAP	MULTI CAP	53.30%
ANAND RATHI ADVISORS	IMPRESS PMS	MULTI CAP	53.18%
CREST WEALTH MANAGEMENT	SMALLCAP	SMALL CAP	52.90%
INVESTCO	RISE	MULTI CAP	51.80%
MARCELLUS	LITTLE CHAMPS	SMALL CAP	51.80%
SATCO CAPITAL MARKETS PPF	GROWTH & MOMENTUM	MULTI CAP	50.50%
QUEST INV ADVISORS	MULTI	MULTI CAP	50.40%

Source: PMSBazaar.com

moneycontrol

Top PMS Performance (Yearly): December 2021

HOME > BLOGS > TOP PMS PERFORMANCE (YEARLY): DECEMBER 2021

Top PMS Performance

We bring you the list of the top five PMS Performers of 20 in the category- Large Cap, Mid Cap, Small Cap, and Multi-Cap:

Large-cap

The first position is backed by none other than SageOne, with a 59.9% return. Right Horizons are also stuck to the second position with 48.11%. The third position remains the same with ICICI Prudential, with a 38.5% return.

AMC & Scheme Name	1M	3M	6M	1Y
SageOne - Large-cap Portfolio	-2.3%	-0.7%	14.2%	59.9%
Right Horizons- India Business	-2.87%	3.35%	16.22%	48.11%
ICICI Prudential - Largecap Strategy	-5.5%	-4.7%	6.8%	38.5%
Aditya Birla - Top 200 Core Equity Portfolio	-1.79%	1.08%	13.24%	37.32%
Alchemy - Leaders	-4.7%	-2.9%	17.9%	34.8%

Mid-cap

The first position remains the same, with Nafa having a 104% return. At the same time, the second and third positions are interchanged between Right Horizon on second and Invesco at third.

AMC & Scheme Name	1M	3M	6M	1Y
NAFA - EMERGING BLUECHIP PORTFOLIO	3%	15%	34%	104%
Right Horizons -Super-Value Fund	4.58%	13.90%	27.10%	82.98%
Invesco India - Caterpillar Potfolio	-2.4	13.31	28.74	75.9%
SageOne - Core Portfolio	-0.9%	-1.3%	16.3%	64.3%
SageOne - Diversified Portfolio	0.0%	0.9%	17.3%	59.6%

Small-cap

Beating Roha, Aequitas has secured the first position with 103.71%. Roha stepped down to the second position with 90.54%. Third position is with Right Horizon with 85.1%.

AMC & Scheme Name	1M	3M	6M	1Y
Aequitas Equity Fund - Equity Scheme	-8.12	-1.26	29.09	103.71%
Roha - Emerging Champions Portfolio	-2.89%	0.55%	21.89%	90.54%
Right Horizons -Minerva India Under-served	-8.3%	-6.9%	46.6%	85.1%
NAFA - SMALL CAP PORTFOLIO	2%	12%	29%	84%
Abakus Emerging Opportunities Approach	-2.9	1.8	16.3	83.7

Thank you!

CONTACT US

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