OCT'25

RH FLEXICAP

PERFORMANCE (Annualised for > 1 Year)

PERIOD	RH FLEXICAP	BSE 500 TRI
6 MONTHS	4.69%	7.19%
1 YEAR	-18.37%	-5.50%
3 YEARS	10.12%	16.13%
5 YEARS	18.27%	20.67%
10 YEARS	12.36%	14.43%
SINCE INCEPTION	10.60%	14.65%

PORTFOLIO QUANTS

METRICS	RH FLEXICAP	BSE 500 TRI
1Y Rolling Return	21.41%	19.65%
2Y Rolling Return	23.32%	21.15%
SD	15.63%	14.63%
Beta	1.16	1.00
Sharpe	0.97	0.91
Treynor	0.18	0.13

PORTFOLIO STATISTICS

FY22-25	Revenue (CAGR)	EBITDA (CAGR)	PAT (CAGR)	ROE (Avg)	ROCE (Avg)	Total D/E	PE
RH Flexicap	21.3%	23.5%	22.8%	20.7%	18.7%	0.65	25.22
BSE 500	17.9%	18.3%	20.0%	19.9%	16.9%	0.80	23.08

TOP 5 SECTOR

SECTOR	WEIGHTS
FINANCIAL SERVICES	30%
CONSUMER DURABLES	15%
CAPITAL GOODS	11%
HEALTHCARE	8%
CONSUMER SERVICES	7%

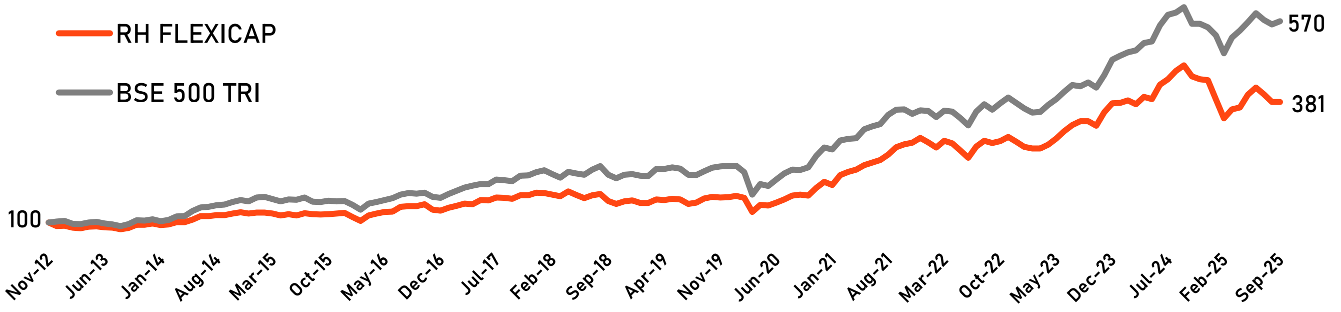
M-CAP SPLIT

M-CAP	WEIGHTS
LARGECAP	32%
MIDCAP	31%
SMALLCAP	34%
CASH	3%

TOP 5 HOLDINGS

SECURITY	WEIGHTS
360ONE	6.51%
NUVAMA	5.97%
ICICIBANK	5.95%
KEI	5.59%
IIFLCAPS	5.25%

NAV GRAPH OF STRATEGY SINCE INCEPTION



NOTE: *Portfolio Statistics exclude BFSI constituents and are normalised & **Portfolio Quants are since inception of Current Fund Management Team

RIGHT HORIZONS PMS

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RH PMS is a discretionary Portfolio Management Services firm, started operations in 2012, after years of rigorous fundamental & technical research by the Right Horizons Group before inception. Over this period, we have developed an expertise in picking stocks that can do well on a risk-adjusted basis which is also demonstrated in our portfolio performance during volatile market conditions. The Fund Management Team has a combined experience of more than forty years in investment and research and is headed by Mr. Anil Rego, who is a seasoned investor of more than twenty years of investing experience and is supported by CFAs, IIT and IIM graduates.

RH FUND HOUSE PHILOSOPHY

“We strive to deliver a superior risk-adjusted return through a robust risk management methodology, using a structured investment process and an in-depth Fundamental and Quantitative Analysis framework.”

RH INVESTMENT PROCESS

RH SCREENER

- 3 Year CAGR of Net Sales
- 3 Year Avg ROCE
- Latest D/E
- Operating Profit
- % Pledged Promoter

RH SCORE CARD

- EV to EBITDA
- EV to Sales
- TTM P/E
- Total Debt to Equity
- Loans & Advances to BV
- TTM Interest Coverage

RH RISK RADAR

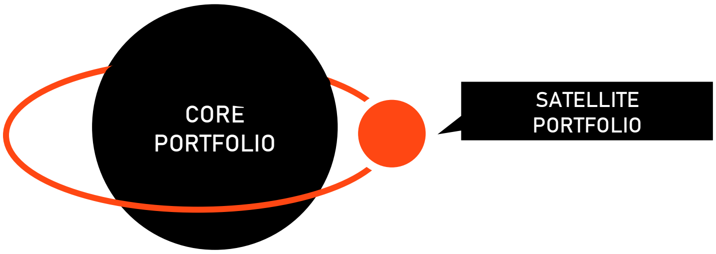
- Corporate Governance (Forensic Check)
- Business Moat
- Sectoral Cap
- Stock Level Cap
- Revisit investment thesis when stock falls below the threshold level

RH PENDULUM

- Factors directly impacting the company
- Changes in Macro & underlying parameters
- Forward P/E Bands
- Technical Levels - Support and Resistance Levels

CORE & SATELLITE PORTFOLIO

- Core Portfolio: Capital Efficient high growth companies (~80% portfolio allocation)
- Satellite Portfolio: Turnaround stories/ Contrarian bets having a higher margin of safety and greater risk-reward potential (~20% portfolio allocation)



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