



# PORTFOLIO MANAGEMENT SERVICES

Portfolio Management is the Art and Science of selecting the Right Investment Instruments in the Right Proportion to generate Optimum Returns Balancing Risk



# The Essence Of Investment Management Is The Management Of Risk, Not Just The Management Of Returns

- 1  **Our Philosophy and How We Do It @ RH**
- 2  **Overview Of Our PMS Schemes**

- 3  **About RH, Our Values and Our Team**
- 4  **Why RH ??  
Terms For Investment**

# RH FUND HOUSE INVESTMENT PHILOSOPHY

We strive to deliver a superior **Risk Adjusted Return** through a robust **Risk Management Methodology**, using a **Structured Investment Process** and an in-depth **Fundamental and Quantitative Analysis** framework.

# [RHSIP] - RH STRUCTURED INVESTMENT PROCESS

## RH SCREENER [RHS]

Screening from a Universe of 1300 companies based on key parameters like ROE, RoCE, PAT Growth, Promoter holding, etc.

## RH SCORECARD [RHSC]

Stock Evaluation Framework & Scorecard built using weightages given to Valuation and Return Ratios, Forensic Filters and selected line items from Financial statements

## RH PENDULUM [RHP]

Our Stock Rebalancing framework governed by both Fundamental levels and opportunistic technical levels

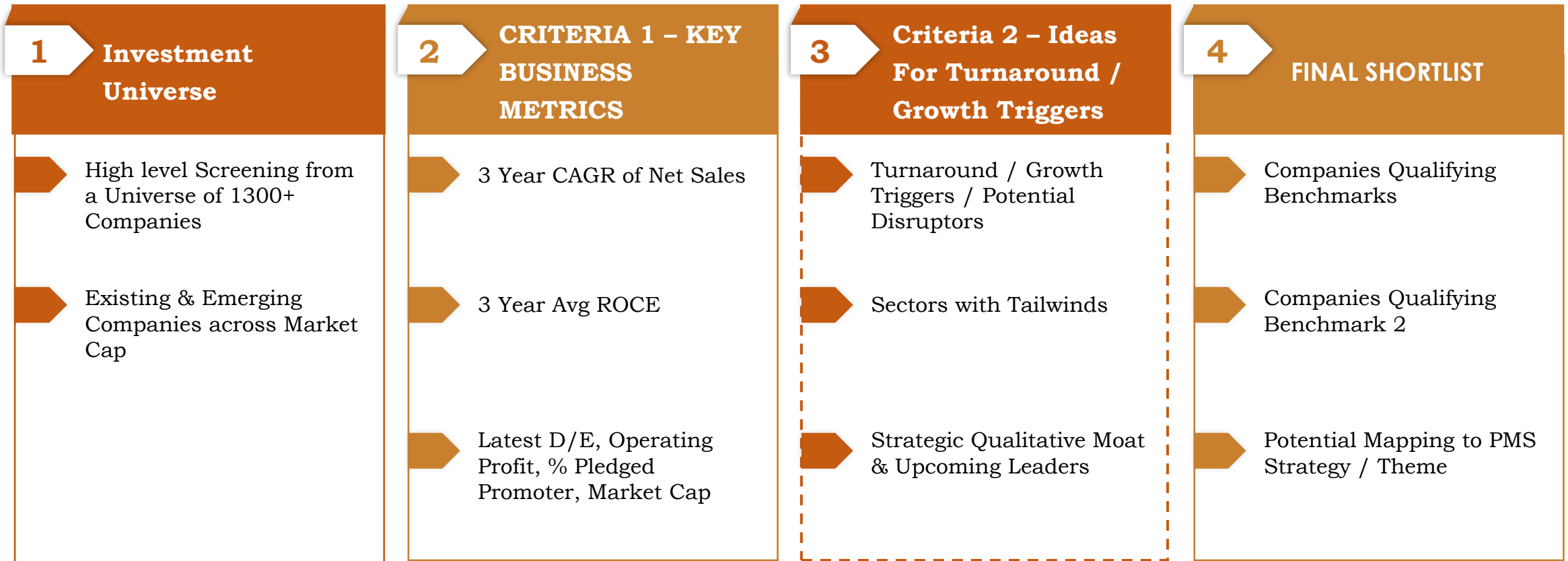
## RH RISK RADAR [RHRR]

Our Risk Evaluation Criteria and Radar to factor in Regulatory Changes, to capture Business Risk, to limit sector and Stock Level Exposure and to rebalance Portfolio





# [RHS] - RH SCREENER

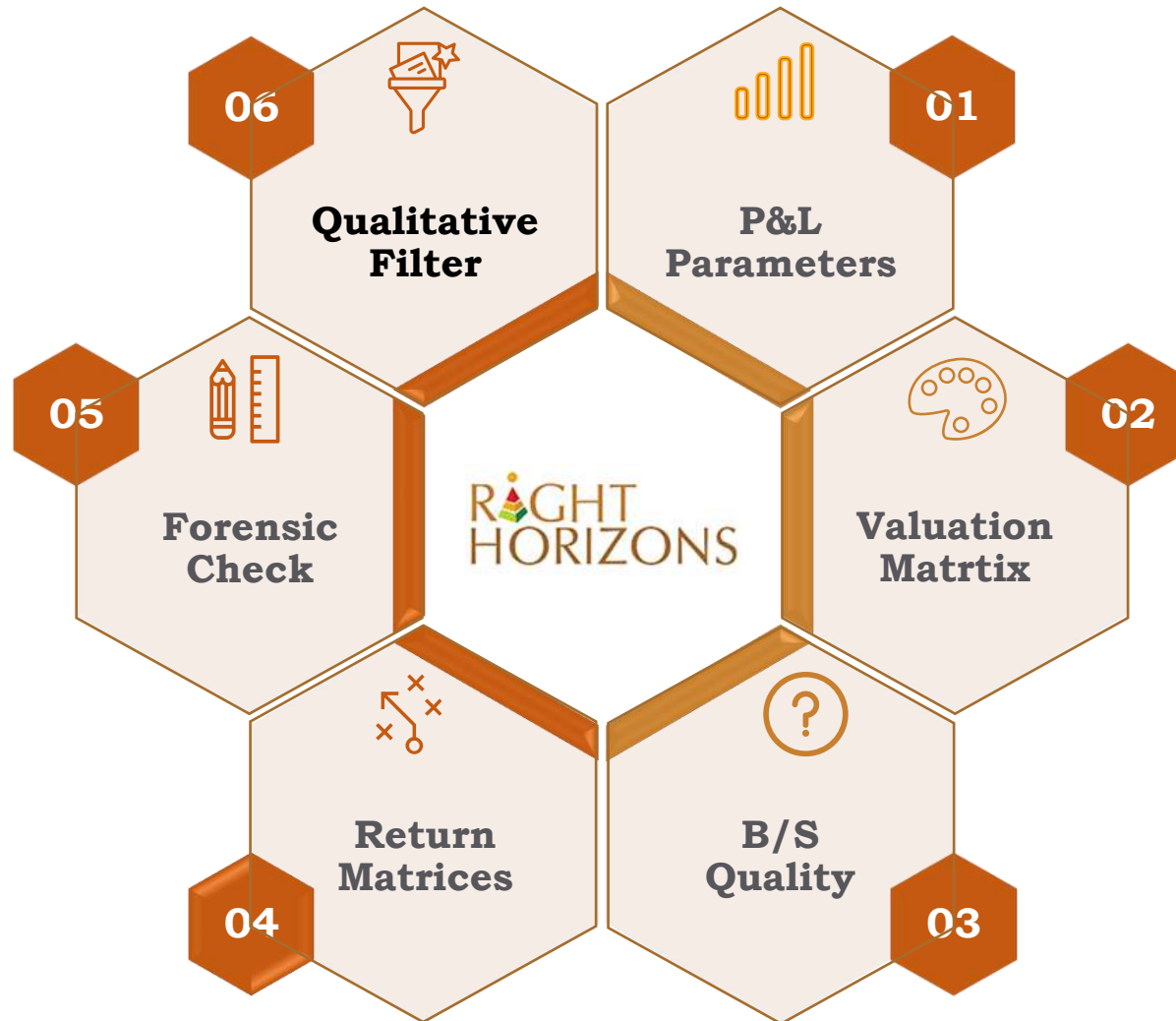


# [RHSC] - RH SCORECARD

- Turnaround Triggers
- Companies with Growth Triggers / Potential Disruption
- Sectors with tailwinds
- Strategic/ qualitative Moat
- Upcoming Leaders

- Promoters Pledging
- Promoters Holding
- Change in Institutional Holding
- Credit Rating
- Dividend Yield

- ROE 5 Yr Avg
- ROCE 5 Yr Avg
- Asset Turnover Ratio

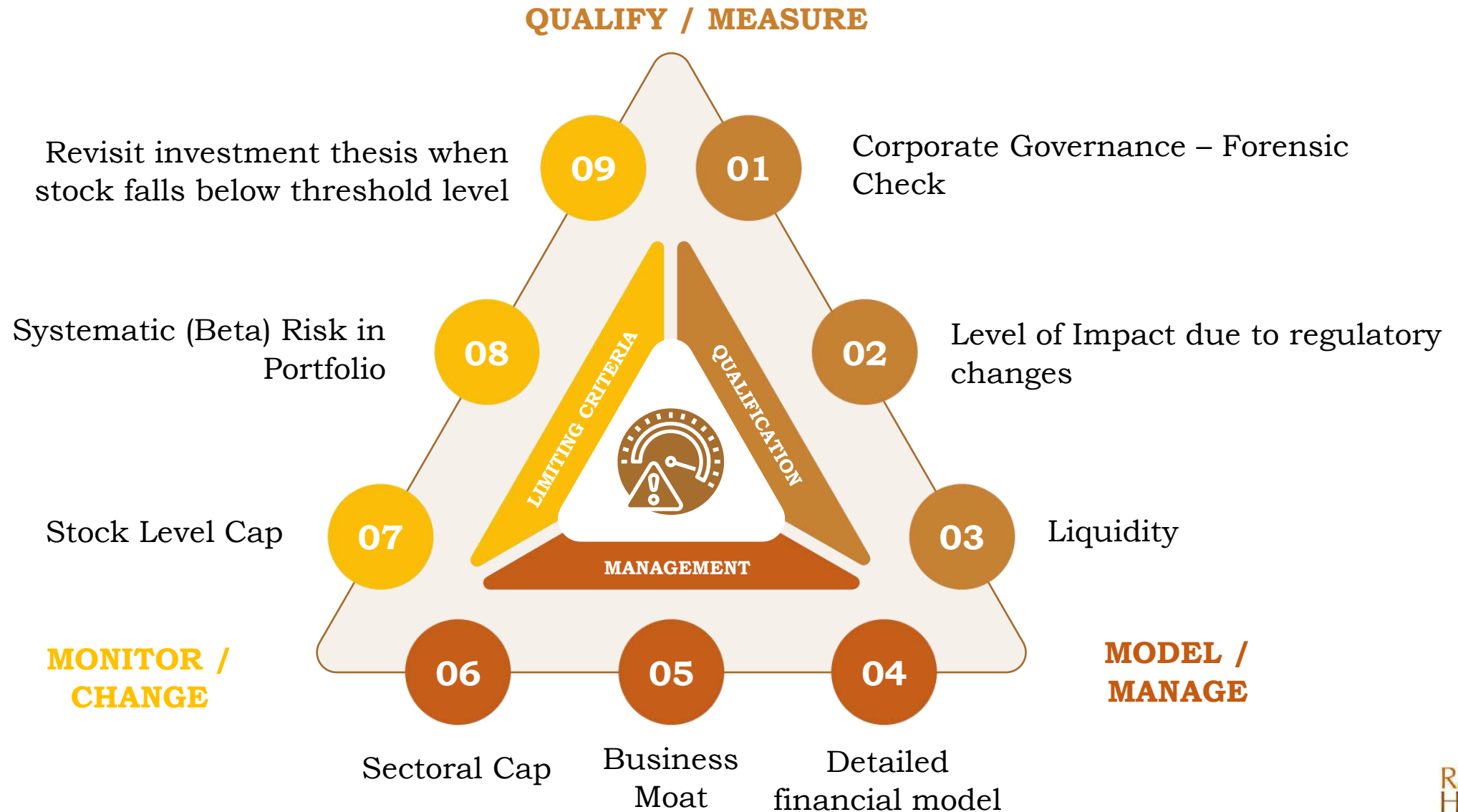


- Net Sales Growth - 3 Yrs CAGR
- Net Operating Profit Growth -3 Yrs CAGR
- PAT Growth 3 Yrs - 3 Yrs CAGR

- EV to EBITDA
- EV to Sales
- TTM P/E
- TTM P/B
- TTM P/S

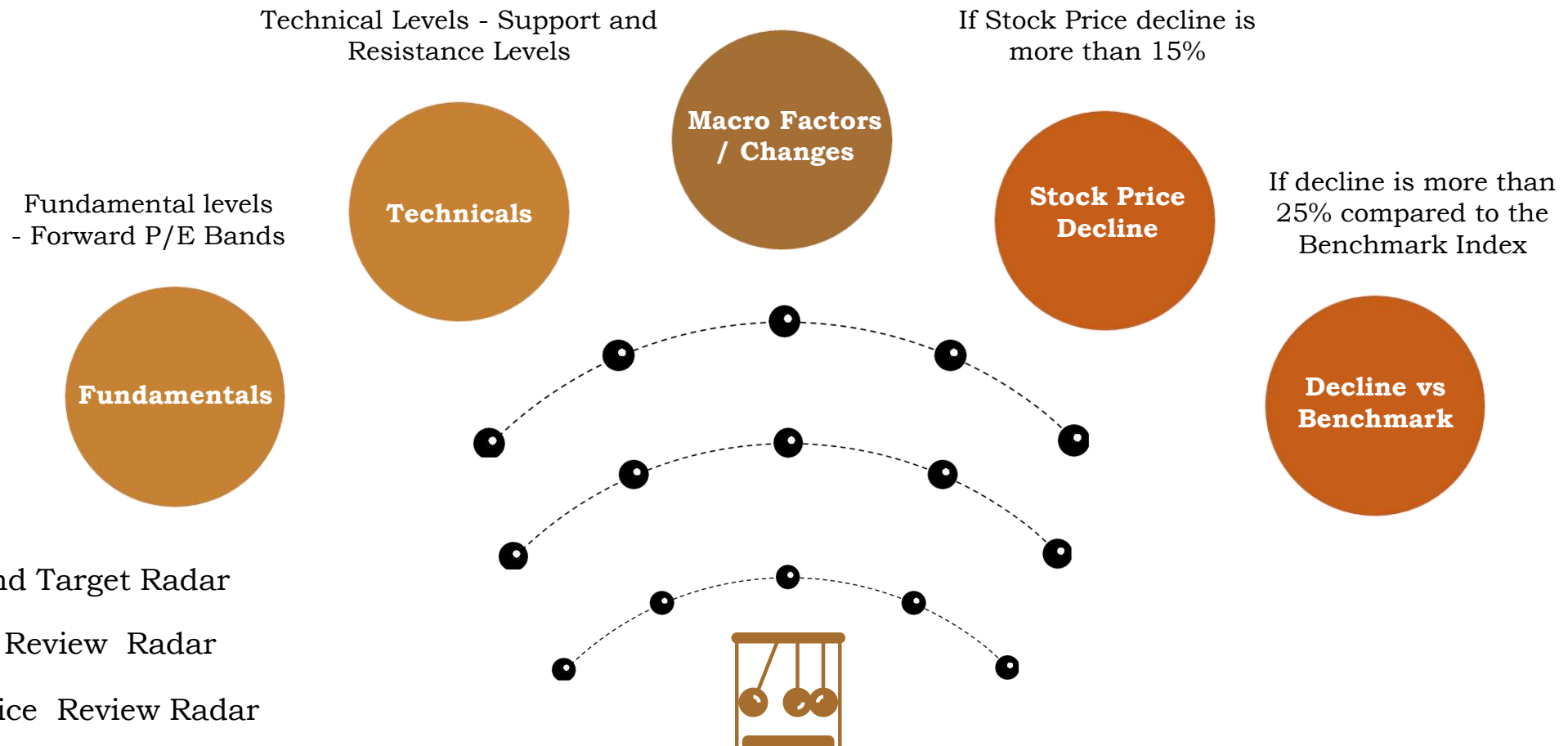
- Total Debt to Equity
- Loans & Advances to Book Value
- TTM Interest Coverage

# [RHRR] - RH RISK RADAR FRAMEWORK



# [RHP] - RH PENDULUM

Factors directly impacting the company -  
Changes in Macro & Underlying Parameters





A man with a beard and short hair, wearing a blue suit, white shirt, and blue tie, stands with his arms crossed in an office environment. In the background, a woman with long blonde hair is visible, also in business attire, standing near a table. The overall scene is dimly lit, with a focus on the man in the foreground.

## **RH INDIA BUSINESS LEADERS**

A Large Cap Oriented Portfolio  
With Smaller Exposure To Mid  
Caps To Deliver A Little Extra In  
The Long Term

# RH SCHEME OVERVIEW

RH IBL	
Style	Benchmark aligned sectoral exposure in large cap growth companies
Since Inception	Nov-2012 (Scheme restructuring in April'19)
Diversification	Focused portfolio of large cap stocks
Portfolio Turnover	Low to Moderate
Market Cap	Large Cap Oriented ( ~2 Lakh Cr Avg. market Cap)
Recommended Holding Period	> 3 years
Benchmark	Nifty
Number of stocks	20-25 Stocks
Maximum exposure to a stock	15% of the portfolio
Maximum exposure to a sector	30% of the portfolio or weightage of index (whichever is higher)

# RH INDIA BUSINESS LEADERS

## STAY WITH THE GIANTS!

### Investment Approach:

Investment objective is to achieve long-term capital appreciation by investing in predominantly large cap 'listed securities' in India through a bottom-up stock selection approach

Investment philosophy is to have an actively managed large-cap portfolio that can deliver superior risk-adjusted returns using a structured investment process that filters businesses with solid fundamentals from the listed universe.



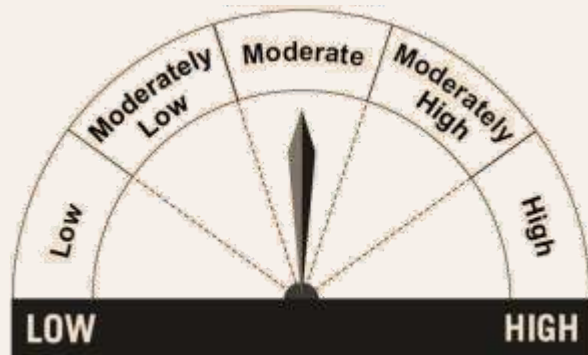
### Investment Suitability:

Ideal for investors looking for low volatility large cap equity portfolio.

Suitable for investors with low to moderate risk appetite and looking for low teen returns.



### Risk-O-Meter:.



### Scheme Matrix:

Growth	Blend	Value	
	✓		Large
			Medium
			Small

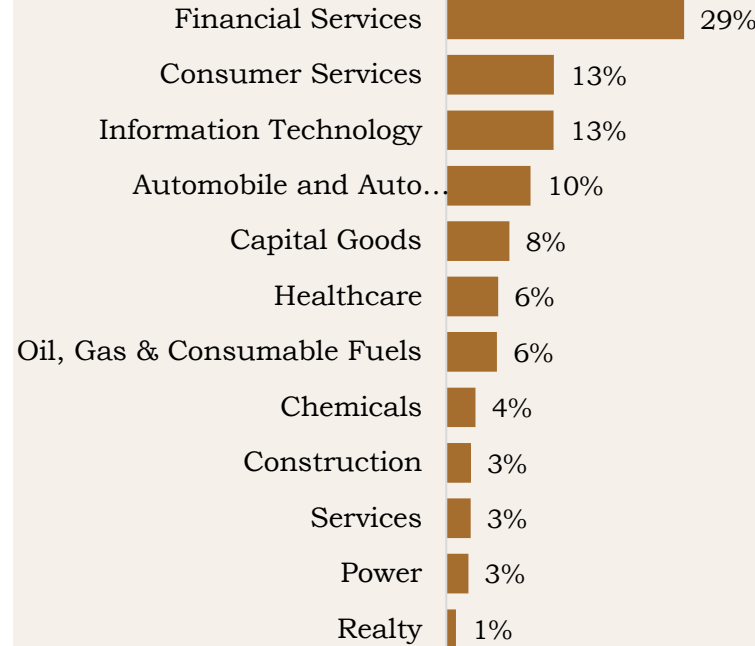


# RH INDIA BUSINESS LEADERS PORTFOLIO

## PORTFOLIO HOLDINGS

Portfolio Holdings (Top 5)	Weight (%)
Trent Ltd.	9.48%
ICICI Bank Ltd.	6.99%
Max Healthcare Institute Limited	6.38%
Reliance Industries Ltd.	6.24%
Coforge Ltd.	5.47%

## PORTFOLIO SECTOR ALLOCATION

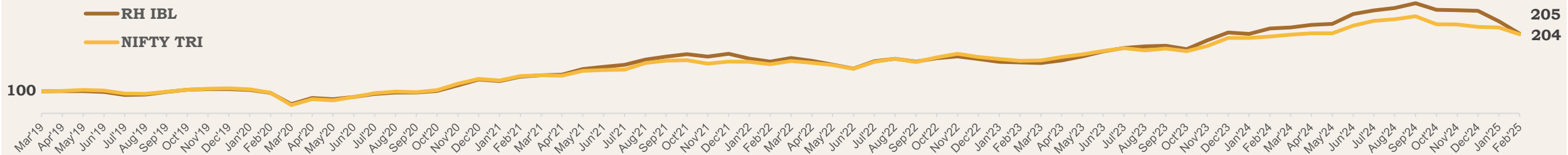


## TIME PERIOD

TIME PERIOD	RH IBL	NIFTY TRI
1 Month	-9.99%	-5.79%
3 Months	-17.33%	-8.10%
6 Months	-18.64%	-11.98%
1 Year	-4.51%	1.89%
2 Year	15.83%	14.41%
3 Year	9.97%	10.93%
5 Year	16.10%	15.96%
Since Inception of current Fund Manager (Mar'19)	12.92%	12.82%
Since Inception of Scheme (Nov'12)	10.32%	13.07%

\*Returns above 1 year are Annualized

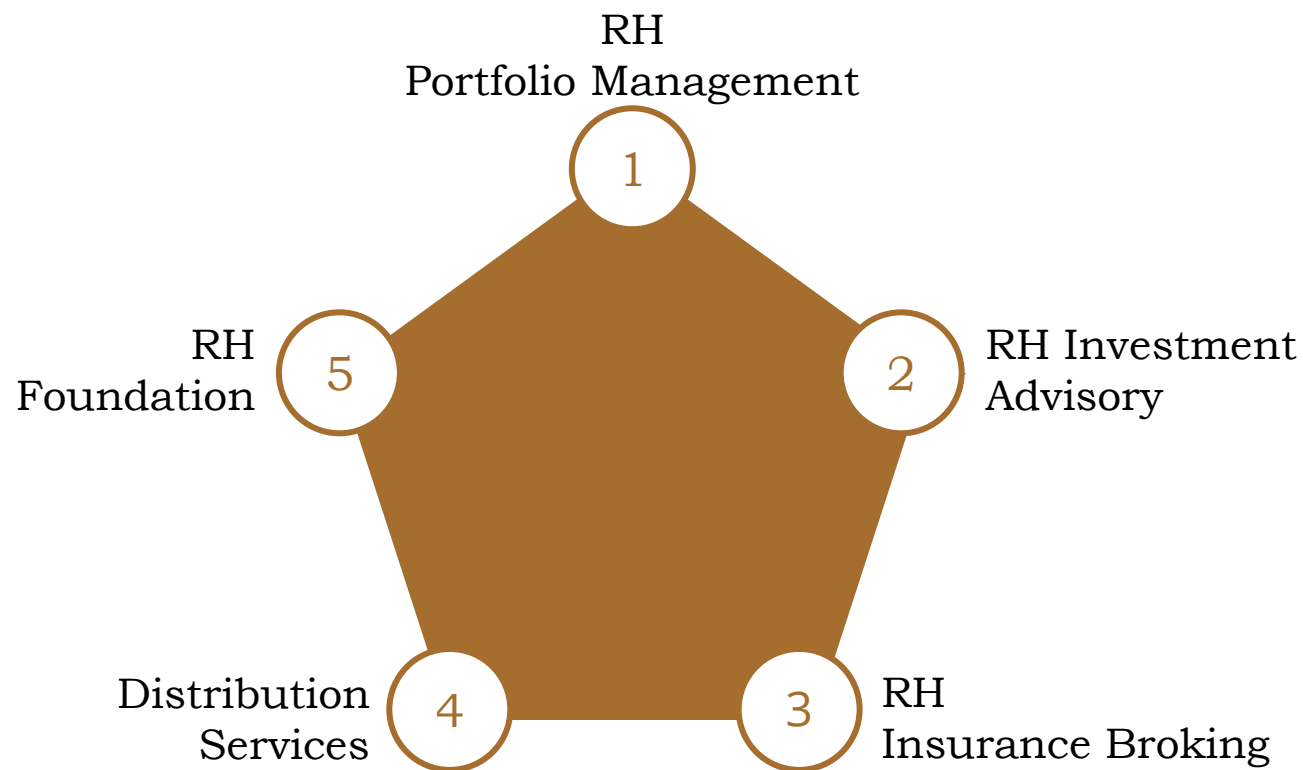
## GROWTH OF RS.100 INVESTED IN RH IBL & NIFTY TRI



\*\*NOTE: NAV Series is Since Inception of Current Fund Manager

# RH GROUP

- Right Horizons is an 20+ Year Young Organization with Clientele spread across the World
- The Right Horizons Group is focused across the investment advisory, asset management, risk management and distribution value chain.
- RH manages assets of over Rs 2,500+ Cr, across 6 branches, with over 60 employees
- Right Horizons is one of the Top 5 Leading Financial Advisory Companies



20+ Years in  
Business

60+  
Employees

2500+ Crores of  
AUM

Top Ranked PMS  
Schemes



# OUR CORE VALUES

Building **TRUST** across stakeholders is the foundation of our values

**T**

**R**

**U**

**S**

**T**

**T**ransparency

**R**espect

**U**nbiased

**S**ustainability

**T**eamwork



## **Mr. Anil Rego**

CIO, Strategist, Speaker,  
Personal Finance Expert,  
Author & Philanthropist

# FOUNDER, MD & CIO

- A seasoned Investor for over 3 decades, following a contrarian style
- Chartered Financial Analyst & MBA from ICFAI
- Corporate Experience in Business Planning, Corporate Finance, Mergers & Acquisition with Wipro Technologies.
- A Regular & Featured Speaker on Business Television Channels and a regular Contributor to Articles in Print and Online media.
- Guest Faculty at Leading Management Institutions.
- A Panelist at various International Conferences, Seminars, Symposiums and Global Events.
- Author having Penned his own Experiences which is a Bestseller “Honey, I Lost All Our Money!”
- Philanthropist making a difference to the Underprivileged
- Had a Dream of Retiring from corporate life at the Age of 30; on a mission to help others dream Big and achieve their goals

# RH PMS BOARD

## **Rachna Rego** **- Promoter & Director**



- 10 year in Right Horizons on Research, financial planning , Training , Compliance , Quality, Process and IT implementations , Heads Sales
- Visiting faculty in Business Schools in the areas of Information Technology and Human Behaviors
- 14 years experience in Wipro and Infosys on Delivery Management

## **Shankar Jaganathan** **- Director**



- Author, Economic historian, Business Advisor & Guest Faculty
- Founder & CEO at Cimplifyfive Corporate
- 18 years in Wipro; Corporate Treasurer
- Author of books “Corporate Disclosures”; “The Wisdom of Ants”
- Head Academics and Technology Initiatives at Azim Premji Foundation

# OUR TEAM OF CERTIFIED EXPERTS



## **Prabhat Ranjan, CFA – Co-Fund Manager**

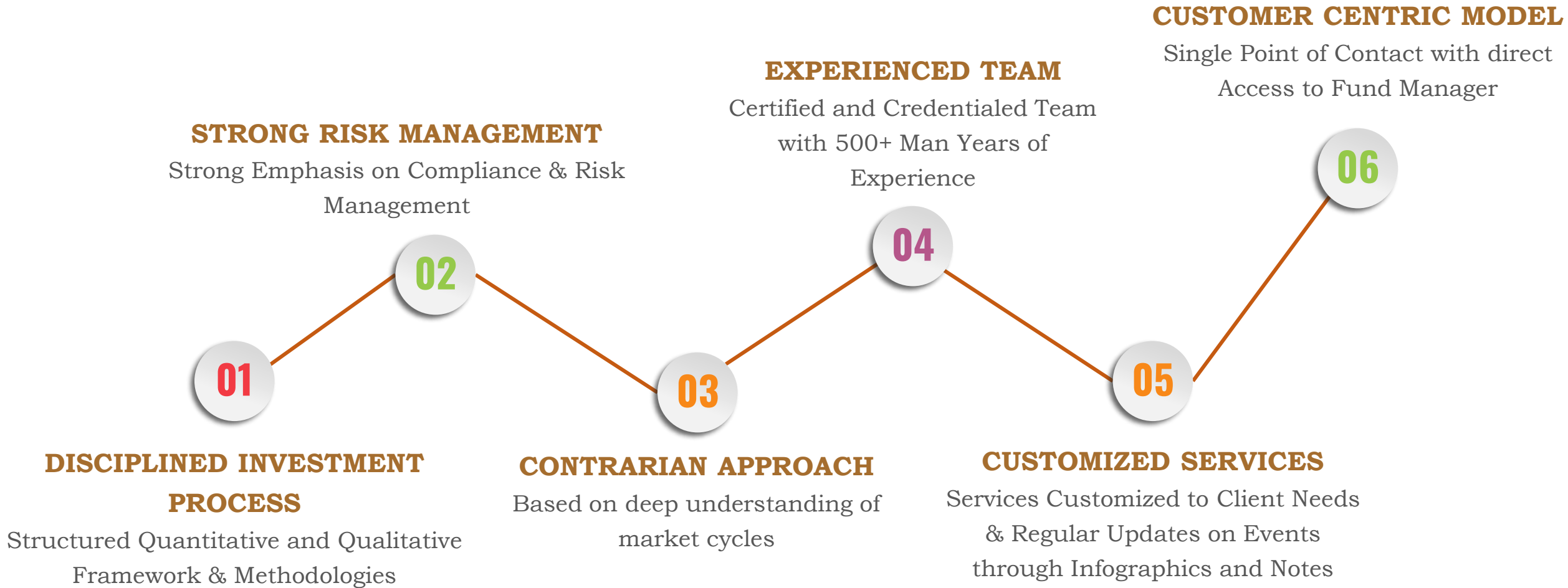
- Over five years of experience in equity and investment research
- B.Tech from BVP, Pune and MBA from Delhi School of Economics
- CFA charter holder from CFA Institute, USA
- Covers Manufacturing, Cement, Chemicals and Automotive among other sectors at Right Horizons
- Previous: Investment & Research Associate at Client Associates



## **Vijay Chauhan- Co-Fund Manager**

- B.Tech from IIT and MBA from IIM
- Covers Financial Services, Pharma, IT and Consumer amongst other sectors.
- Previously, raised the capital with other partners from Surat based Investors; invested in Indian Small Cap and Mirco Cap Companies

# WHY RH PMS?





# INVESTMENT APPROACH

RH IBL	
Strategy	RH India Business Leader
Benchmark	Nifty TRI
Portfolio Manager	Anil Rego, Prabhat Ranjan & Vijay Chauhan
Minimum portfolio size	INR 5 Million
Recommended holding horizon	36 months +
Risk level	Medium - High
Set Up Fees	Nil
Management Fees	Option 1 (Variable): 1.25% p.a. calculated using monthly average balance plus variable fees. Option 2 (Fixed): 2.5% annual, calculated using monthly average account balance Option 3 Performance: 15% (No Hurdle Rate)
Variable Fee	15% profit share over hurdle rate of 10% (Applicable only for option 1)
Exit Load	2% & 1% for year 1 & 2, respectively

# RH PMS BACK OFFICE & TRANSACTION COSTS

## DP & Back office

DEMAT A/C with	HDFC BANK
Custodian details	HDFC Bank Custodian
Fund Accounting	HDFC Bank Fund Accounting
NRI - Restriction	No
Audit firm details	Venkatesh Reddy and Team
Back Office Provider	RH Internal Software

## Transaction Costs

Transaction Charges (A)	0.02% on the settlement value subject to a minimum of Rs.50/- per transaction & a maximum of Rs.100/- per transaction
Custodian Fees (B)	0.035% P.A. on average AUM
Fund Accounting Fees (C)	0.035% P.A. on average AUM
Audit Statement Charges (INR) (D)	885
Total Account Charges (A+B+C+D)	0.09% to 0.12% on average AUM (for AUM of Rs 1 cr or more)

## Portfolio Liquidation

Client Request



RM +FM Approval



Liquidating the portfolio (T+1)



Deduction of fees



Closure Process

Note: Typically, for partial redemption and pay-out it takes T+3 days to transfer the funds to personal account.

# RH PMS MEDIA COVERAGE

**moneycontrol**  
Be a PRO

Home > News > Business > **MUTUAL FUNDS**

## 23 stocks from top 5 PMS schemes that outperformed Nifty in November, worth a look

As many as 218 PMS schemes from the broader markets generated better returns than Nifty 50 in November. Here's a quick look at some of their main stock holdings for the month

**GAURAV SHARMA** | DECEMBER 15, 2021 / 01:42 PM IST

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PMS schemes cater to wealthy investors with portfolio sizes exceeding Rs 50 lakh. Their professional fee structure is different from that of regular mutual funds.

Of 269 schemes tracked by [pmsbazaar.com](https://pmsbazaar.com) in November, 218 generated better returns than the Nifty 50, the data shows. There were 46 schemes that generated positive returns even though the benchmark index witnessed a decline.

Six schemes generated more than 2 percent returns last month, led by Right Horizons – Super Value Fund (+4.58 percent), Silver Arch – Small and Mid Cap Equity Fund (+3.70 percent), Systematix – Dynamic Investment Portfolio (+3.35 percent), Sageone – Small & Microcap fund (+2.75 percent), Composite Investments Pvt Ltd – Emerging Star Fund (+2.65 percent), and Carmelian Asset Advisors – Shift Strategy (+2.18 percent).

However, not all of these top schemes disclosed their stock holdings for November. Moneycontrol has collated a list of the top five from among those that have disclosed their holdings.

**Right Horizons – Super Value Fund**

Primarily focusing on midcaps, this scheme generated the highest returns of 4.58 percent among all PMS schemes in November. Its top five stocks were [Apollo Pipes Ltd](#), [Neogen Chemicals Ltd](#), [KEI Industries Ltd](#), [Polycab India Ltd](#) and [Dixon Technologies Ltd](#).

**pmsbazaar**  
MILLION TO BILLION

PMS / AIF Compare

## 8 out of 10 PMSes Out-Performed Nifty in November

The Indian stock benchmark Nifty 50 fell 3.9% in November, but the declines in the broader market were gentler. Midcaps fell 2.7% while smallcaps were largely flat. Naturally, PMS strategies that usually spread their bets across the market performed better. As many as 219 PMSes out-performed the Nifty 50 in November, i.e. almost 83% of the PMS strategies tracked by PMS Bazaar. Due to the top-sided nature of market performance this month, the best performing PMS strategies belonged to midcap, small & midcap, multicap, smallcap buckets. Here is a recap.

### Best strategies of the month

Headlines of a quicker than expected Fed tapering & new Covid-19 variant set off nervousness in stock markets in November. And with markets trading near all-time highs, both in terms of levels and historical valuations, a mild sell-off ensued.

Given that it was a negative month for equities, the top-10 performers totally bucked the trend and delivered reasonable positive gains to investors. Leading the pack was Right Horizons Super Value strategy. This is midcap scheme with almost a 3 year vintage. The PMS gained 4.56% in November, a handsome 700 basis point alpha over Nifty Midcap 100 (down 2.69%). Number 2 this month was Silverarch Mid & Small Cap Equity with 3.7% gain, followed by Systematix Dynamic Investment Portfolio at no. 3 with its multicap theme generating 3.35%.

November Month Top 10 Performing PMSes			
PORTFOLIO MANAGER	STRATEGY	CATEGORY	1 MONTH RETURNS
RIGHT HORIZONS	SUPER VALUE	MID CAP	4.58%
SILVERARCH	MID & SMALL CAP EQUITY	SMALL & MIDCAP	3.70%
SYSTEMATIX	DYNAMIC INVESTMENT PORTFOLIO	MULTI CAP	3.35%
SAGEONE	SMALL & MICROCAP	SMALL CAP	2.75%
COMPOSITE INVESTMENTS PRIVATE LIMITED	EMERGING STAR FUND	SMALL & MIDCAP	2.65%
CARNELIAN ASSET ADVISORS	SHIFT STRATEGY	MULTI CAP	2.18%
GREEN PORTFOLIO	DIVIDEND YIELD	THEMATIC	1.91%
CENTRUM PMS	GOOD TO GREAT	MID CAP	1.68%
SILVERARCH	INDIA EQUITY PORTFOLIO	MULTI CAP	1.68%
WIZE MARKET ANALYTICS	CAPITAL MIND - LONG TERM PORTFOLIO	MULTI CAP	1.48%

As on 30th - Nov - 2021

# RH PMS MEDIA COVERAGE

## Business Standard

### Most PMS schemes in red, but more than 80% outperform Nifty in November

The schemes returned -2% on average, better than the -3.9% generated by the benchmark

#### Topics

PMS schemes | Nifty50 | NSE Nifty50 benchmark index

It was a tough month for PMS schemes with the majority of them ending in the red. However, 218 out of 262 schemes, or 83 per cent, outperformed the Nifty50 in November.

The schemes returned -2 per cent, on average, better than the -3.9 per cent generated by the benchmark. The top performing strategies for the month included Right Horizon's Super Value (4.6 per cent), followed by Silverarch's Mid & Small Cap Equity (3.7 per cent) and Systematix's Dynamic Investment Portfolio (3.35 per cent), the data from PMS Bazaar showed. Among the individual categories, ...

### Making money for the wealthy: 20 PMS schemes gave 50-100% return in just 6 months

PMS schemes that gave more than 50 percent return include Nine River Capital's AURUM Smallcap theme that delivered nearly 95 percent return in the last six months

#### 20 PMS SCHEMES THAT HAVE RALLIED MORE THAN 50% FROM MARCH-END

AMC	STRATEGY NAME	CATEGORY	6 Months
NINE RIVER CAPITAL	AURUM SMALL CAP OPP	SMALL CAP	88.90%
LEADERS INVESTMENT	LONG HORIZON FUND	SMALL & MIDCAP	84.64%
KARMA CAPITAL ADVISORS	LONG ONLY INDIA PUBLIC EQUITY	MULTI CAP	63.30%
MONEYLIFE	MAS GROWTH	MULTI CAP	60.17%
NEOEN CAPITAL	SMALL CAP EMERGING	SMALL CAP	78.18%
ACCURACAP	PIGPOWER	SMALL CAP	71.66%
CENTRUM PMS	MULTISAGGER ( DEEP VALUE I )	MID CAP	62.30%
CENTRUM PMS	DEEP VALUE IV	MID CAP	55.90%
RIGHT HORIZONS	MINERVA INDIA UNDER-SERVED	SMALL CAP	67.70%
MOTILAL OSWAL	IDP V2	SMALL & MIDCAP	57.03%
CENTRUM PMS	GOOD TO GREAT	MID CAP	55.70%
MOTILAL OSWAL	FOCUSED MIDCAP	MID CAP	54.44%
CENTRUM PMS	MICRO	SMALL CAP	54.20%
ASITC MENTA INVESTMENT INTERMEDIATE	ACE MULTICAP	MULTI CAP	53.80%
ANAND RATHI ADVISORS	IMPRESS PMS	MULTI CAP	53.18%
CREST WEALTH MANAGEMENT	SMALLCAP	SMALL CAP	62.99%
INVESCO	RISE	MULTI CAP	51.80%
MARCELLUS	LITTLE CHAMPS	SMALL CAP	51.80%
SATCO CAPITAL MARKETS ##	GROWTH & MOMENTUM	MULTI CAP	50.90%
QUEST INV ADVISORS	MULTI	MULTI CAP	50.40%

Source: PMSBazaar.com

Investment Control

## Top PMS Performance (Yearly): December 2021

HOME > BLOGS > TOP PMS PERFORMANCE (YEARLY): DECEMBER 2021

### Top PMS Performance

We bring you the list of the top five PMS Performers of 20 in the category- Large Cap, Mid Cap, Small Cap, and Multi-Cap:

#### Large-cap

The first position is backed by none other than SageOne, with a 59.9% return. Right Horizons are also stuck to the second position with 48.11%. The third position remains the same with ICICI Prudential, with a 38.5% return.

AMC & Scheme Name	1M	3M	6M	1Y
SageOne - Large-cap Portfolio	-2.3%	-0.7%	14.2%	59.9%
Right Horizons- India Business	-2.87%	3.35%	16.22%	48.11%
ICICI Prudential - Largecap Strategy	-5.5%	-4.7%	6.8%	38.5%
Aditya Birla - Top 200 Core Equity Portfolio	-1.79%	1.08%	13.24%	37.32%
Alchemy - Leaders	-4.7%	-2.9%	17.9%	34.8%

#### Mid-cap

The first position remains the same, with Nafa having a 104% return. At the same time, the second and third positions are interchanged between Right Horizon on second and Invesco at third.

AMC & Scheme Name	1M	3M	6M	1Y
NAFA - EMERGING BLUECHIP PORTFOLIO	3%	15%	34%	104%
Right Horizons -Super-Value Fund	4.58%	13.90%	27.10%	82.98%
Invesco India - Caterpillar Potfolio	-2.4	13.31	28.74	75.9%
SageOne - Core Portfolio	-0.9%	-1.3%	16.3%	64.3%
SageOne - Diversified Portfolio	0.0%	0.9%	17.3%	59.6%

#### Small-cap

Beating Roha, Aequitas has secured the first position with 103.71%. Roha stepped down to the second position with 90.54%. Third position is with Right Horizonz with 85.1%.

AMC & Scheme Name	1M	3M	6M	1Y
Aequitas Equity Fund - Equity Scheme	-8.12	-1.26	29.09	103.71%
Roha - Emerging Champions Portfolio	-2.89%	0.55%	21.89%	90.54%
Right Horizons -MinerVA India Under-served	-8.3%	-6.9%	46.6%	85.1%
NAFA - SMALL CAP PORTFOLIO	2%	12%	29%	84%
Abakus Emerging Opportunities Approach	-2.9	1.8	16.3	83.7



**Thank you!**

**CONTACT US**

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